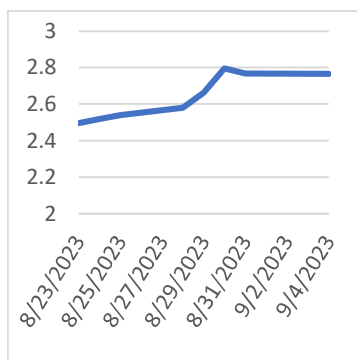


Tuesday, September 5, 2023

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Oct-23	2.765	-0.003
Nov-23	3.111	-0.036
Dec-23	3.548	-0.063
Jan-24	3.785	-0.050
Feb-24	3.710	-0.042
Mar-24	3.400	-0.027
Apr-24	3.109	-0.011
May-24	3.105	-0.006
Jun-24	3.210	-0.003
Jul-24	3.324	-0.003
Aug-24	3.362	-0.005
Sep-24	3.344	-0.004
Oct-24	3.434	-0.002
Nov-24	3.811	0.000
Dec-24	4.249	0.003
Jan-25	4.513	0.005
Feb-25	4.400	0.005
Mar-25	4.007	0.010
Apr-25	3.542	0.011
May-25	3.517	0.009
Jun-25	3.631	0.007
Jul-25	3.747	0.005
Aug-25	3.792	0.006
Sep-25	3.767	0.006
1 YR STRIP	3.314	-0.021
2024	3.487	-0.013

IN THE NEWS

Natural Gas Prices Forecast: Demand Slumps

Natural gas futures faced a dip for the second consecutive session on Tuesday. The underlying reasons seem multifaceted, encompassing potential bearish weather forecast changes and reduced demand from Europe. Such influences appear strong enough to overshadow potential bullish factors, such as limited supply from Norway and the looming strike in Australia. Despite the decreased supply from Norway and threats of strikes at Australian LNG facilities, European gas demand remains tepid. Dutch and British gas prices have seen declines, attributed mainly to high gas inventories and weak European demand. Europe's gas storage sites are currently operating at over 93% capacity, as per data from Gas Infrastructure Europe. This ample supply has been further supplemented by a reduced demand, thanks to high temperatures across... For more info go to <https://shorturl.at/oBP59>

Natural Gas losing steam with demand side absent

Natural Gas ekes out more losses as European gas futures are sinking lower by nearly 5%, while US gas futures are trying to keep losses contained. The supply side is starting to see a bottle neck with several gas fields in Norway suddenly halting production in unforeseen maintenance. Meanwhile big buyer Europe is showing less interest, less demand, as the strategic gas stockpiles are nearly fully ahead of winter and ahead of target. Meanwhile, the US Dollar is starting to eat into its gains from Friday. With the US bond market closed for the Labor Day holiday in the US, the Greenback lacks one of its main drivers. Add to that the risk on tone in European and Asian equities, and the US Dollarindex (DXY) is trading in the red, though at a minor loss around 104. Halfway through the European tr... For more info go to <https://shorturl.at/hpES7>

Natural Gas Stands To Win As Offshore Wind Takes A Hit

While the total number of offshore wind projects, both existing and projected, continues to surge, the sector now grapples with typical economic and financial challenges. In recent weeks, offshore wind companies have sounded alarms about escalating product costs, manufacturing expenses, and price volatility, all of which are poised to significantly impact their ongoing and future endeavors. A striking financial upset in recent days came from the Scandinavian offshore wind behemoth, Orsted, which witnessed its stock market value plummet by over 25%, attributed to elevated global cost estimates and potential financial liability issues in the USA. In filings submitted to the New York state regulatory authority, other prominent offshore wind developers, such as Norway's energy major Equinor an... For more info go to <https://shorturl.at/lpFR7>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
2.838 & 2.912
SUPPORT
2.713 & 2.662

NATURAL GAS

Futures	Close
NG	\$2.765
Volume	52,347
Open Int.	229,544

Contact Us



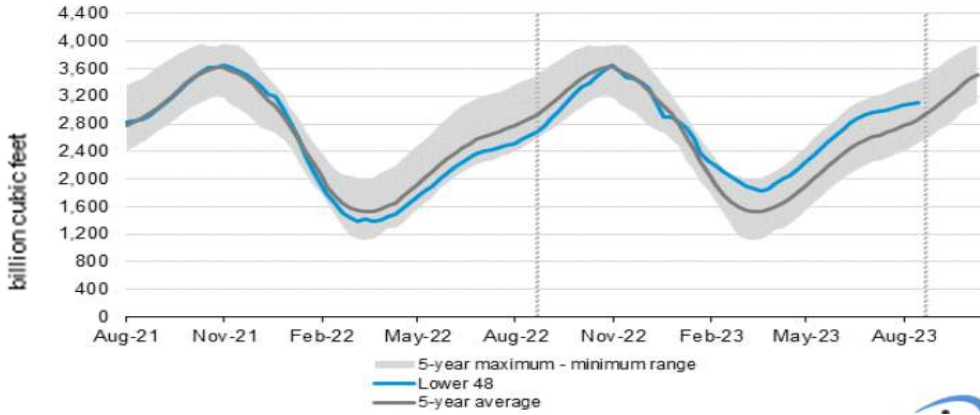
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending August 25, 2023 | Released: August 31, 2023 | Next Release: September 07, 2023

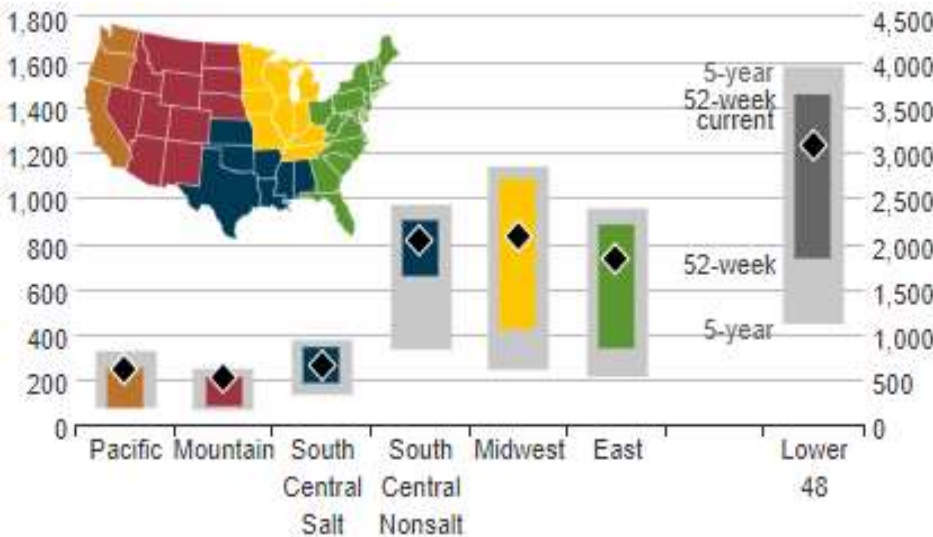
EIA Weekly Storage Actual and Surveys for

August 25, 2023

Released August 31, 2023

Range	11 to 43
S&P Global	30
FX Street	25
Investing.com	25

UNDERGROUND WORKING NAT GAS STORAGE AS OF 08/25/2023



Total Working Gas In Storage

3115 BCF

32 BCF (LAST WEEK)
484 BCF (LAST YEAR)
249 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 99.1
Total Supply - 104.6

Last Week (BCF/d)

Dry Production - 102.5
Total Supply - 108.5

[Next Report: August 31]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Aug 11	Aug 12	Aug 13	Aug 14	Aug 15	Aug 16	Aug 17	Aug 18	Aug 19	Aug 20	Aug 21	Aug 22	Aug 23	Aug 24
East	75	76	77	77	76	75	75	74	70	73	78	75	73	75
Midwest	73	74	71	70	68	69	69	67	69	75	78	79	82	84
South Central	87	87	87	85	83	81	82	84	86	87	89	88	88	90
Mountain	74	74	72	72	75	77	77	76	74	72	75	76	76	75
Pacific	69	71	74	76	78	79	77	73	71	68	68	67	71	72
Lower 48	76	76	77	76	76	75	75	74	73	75	78	77	77	79

°F below normal: ≤ -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1
 normal: 0
 °F above normal: 1 to 4, 5 to 9, 10 to 14, 15 to 19, ≥ 20

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 43.8
Total Demand - 97.2

Last Week (BCF/d)

Power - 44.5
Total Demand - 99.7

[Next Report: August 31]

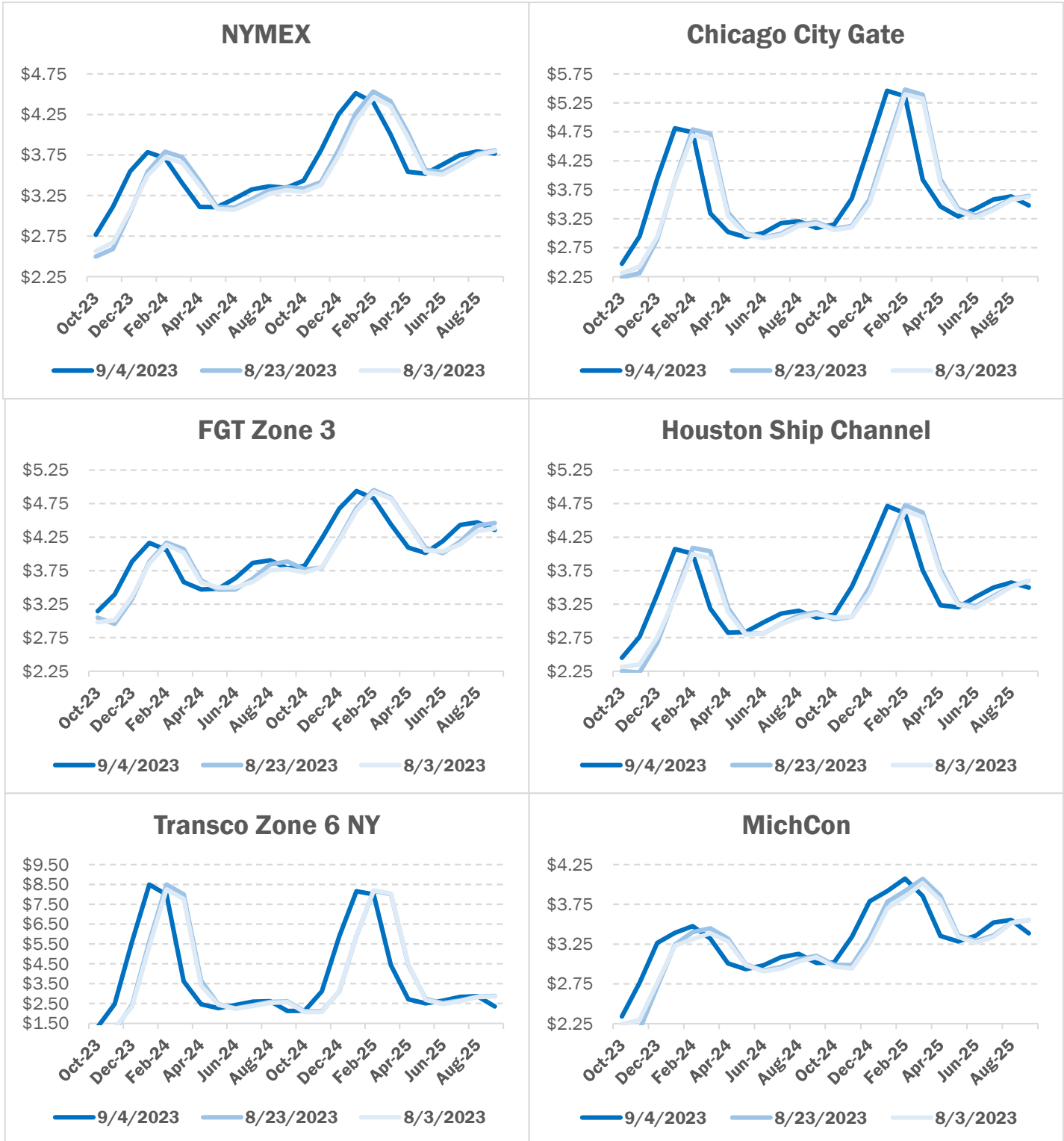
MANSFIELD EIA PREDICTION

29

NATURAL GAS NEWS



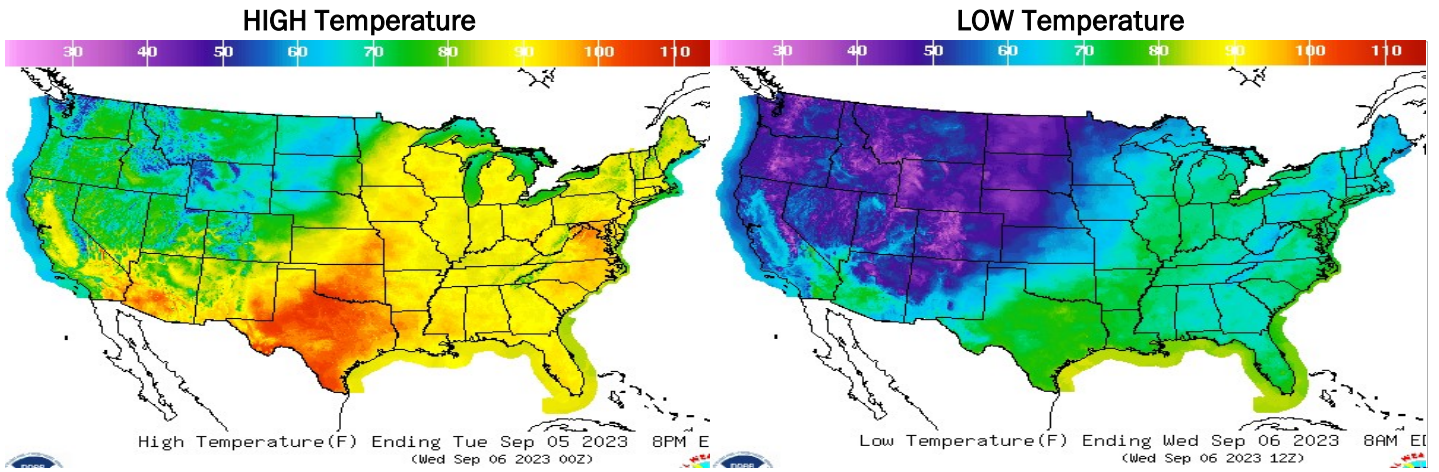
NATURAL GAS BASIS FUTURES



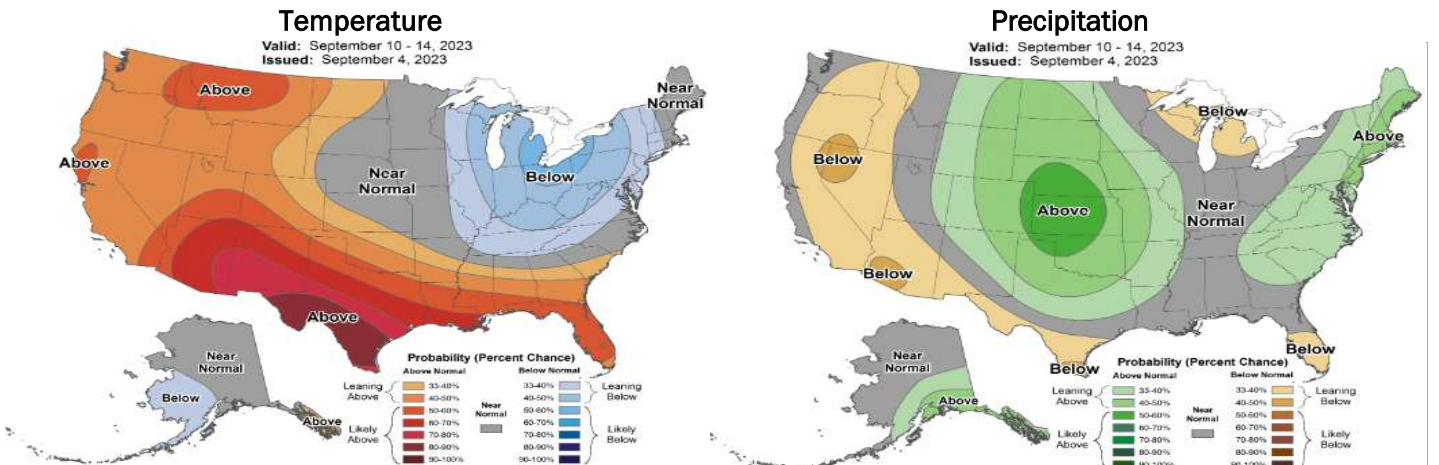
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

