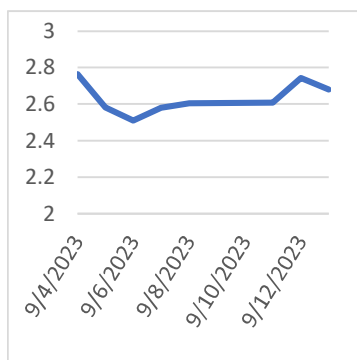


Thursday, September 14, 2023

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Oct-23	2.680	-0.063
Nov-23	2.987	-0.028
Dec-23	3.436	-0.009
Jan-24	3.684	-0.023
Feb-24	3.610	-0.027
Mar-24	3.317	-0.028
Apr-24	3.046	-0.021
May-24	3.050	-0.016
Jun-24	3.164	-0.008
Jul-24	3.283	-0.007
Aug-24	3.323	-0.006
Sep-24	3.301	-0.007
Oct-24	3.397	-0.006
Nov-24	3.773	-0.003
Dec-24	4.204	0.002
Jan-25	4.471	-0.002
Feb-25	4.368	0.003
Mar-25	3.984	0.004
Apr-25	3.537	0.007
May-25	3.513	0.007
Jun-25	3.625	0.006
Jul-25	3.743	0.006
Aug-25	3.787	0.004
Sep-25	3.762	0.001
1 YR STRIP	3.240	-0.020
2024	3.429	-0.013

IN THE NEWS

Natural Gas Prices Forecast: NatGas Landscape Rides on Weather

US natural gas futures have experienced volatility in recent days, with a surge on Thursday ahead of the Energy Information Administration's (EIA) weekly storage report. The EIA will release its weekly storage report at 14:30 GMT. However, this follows a 2% slide the previous day due to anticipated milder weather and a reduced demand outlook. This demand drop was partially attributed to a decline in gas flowing to LNG export plants, particularly from the Freeport LNG plant in Texas. During the week-ending September 8, US utilities added a below-average 48 billion cubic feet (bcf) of natural gas to storage, driven by a hotter-than-average weather that spurred power generators to burn more fuel. This storage addition was notably less than the same week in the previous year and the five-year average. Early estimates ... For more info go to <https://shorturl.at/mY127>

China's LNG Buying Spree Threatens Global Gas Market Stability

China is back on the spot LNG market to seek cargoes for the coming winter, potentially upsetting a fragile balance in the global natural gas market just as Europe has reached its gas storage target well ahead of the November 1 deadline. Following a record slump in Chinese gas demand and LNG imports last year prompted by Covid-related lockdowns, China's gas consumption has risen so far this year compared to 2022, although it's still below the growth seen up to 2021. In recent months, China has signed a lot of long-term LNG supply deals, including with the top exporters, the United States and Qatar. But China is also back on the spot market with a massive tender for cargoes to be delivered later this year and throughout 2024. Intensified competition from China and other Asian buyers could ... For more info go to <https://shorturl.at/guyCJ>

Nat-Gas Prices Fall Back on the Outlook for Cooler U.S. Temps

October Nymex natural gas (NGV23) on Wednesday closed -0.063 (-2.30%). Nat-gas prices on Wednesday posted moderate losses on forecasts for cooler U.S. temperatures that will curb nat-gas demand from electricity providers to run air conditioning. The Commodity Weather Group said rain will cool off Texas from Sep 18-22, and normal to below-normal temperatures are seen across the rest of the lower 48 U.S. states during that same time. Nat-gas prices also have support from labor unrest in Australia. LNG workers at key Chevron sites in Australia began partial strikes last week after talks with management failed to reach an agreement. Workers said they will stop work completely for two weeks starting this Thursday if no deal is reached. Inspired Plc predicts Asian LNG buyers "would likely bi... For more info go to <https://shorturl.at/gpuCF>

Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE
2.758 & 2.836
SUPPORT
2.621 & 2.562

NATURAL GAS

Futures	Close
NG	\$2.680
Volume	60,208
Open Int.	139,012

Contact Us



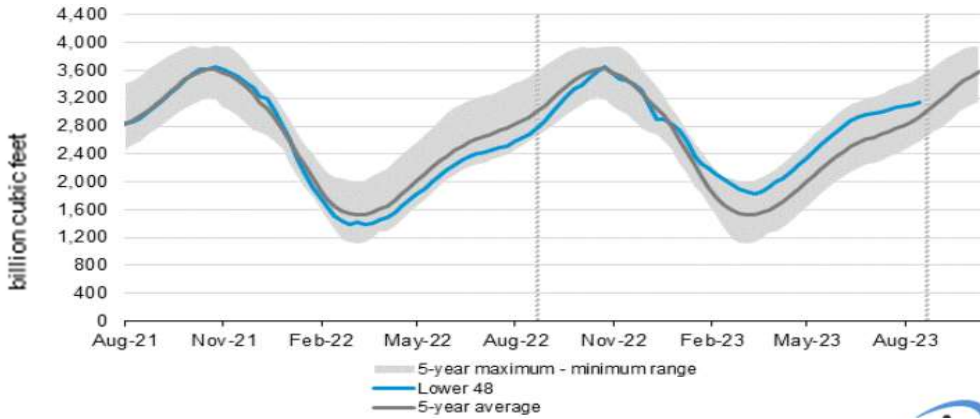
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

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Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending September 08, 2023 | Released: September 14, 2023 | Next Release: September 21, 2023

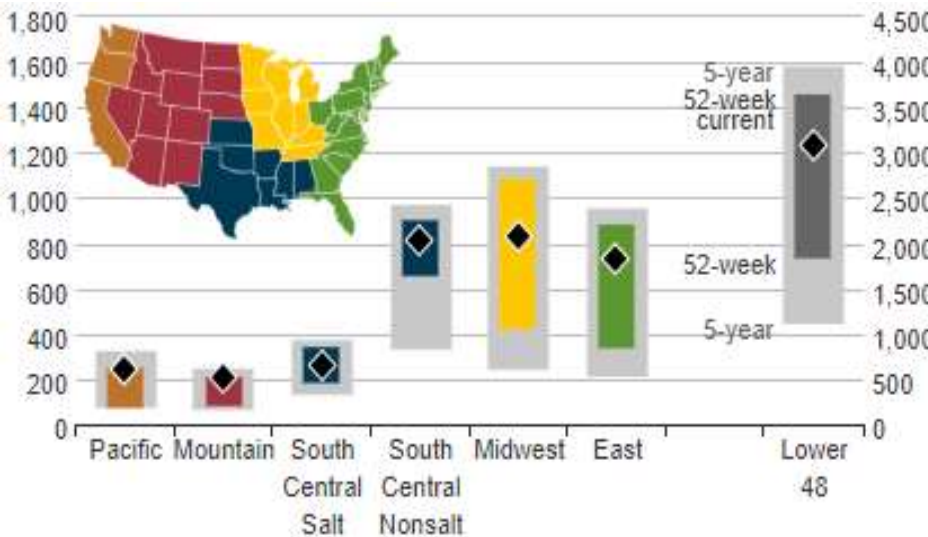
EIA Weekly Storage Actual and Surveys for

September 8, 2023

Released September 14, 2023

Range	40 to 60
S&P Global	41
FX Street	48
Investing.com	48

UNDERGROUND WORKING NAT GAS STORAGE AS OF 09/01/2023



Total Working Gas In Storage

3205 BCF

57 BCF (LAST WEEK)
445 BCF (LAST YEAR)
203 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 100.0

Total Supply - 105.8

Last Week (BCF/d)

Dry Production - 102.6

Total Supply - 108.5

[Next Report: September 14]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Aug 25	Aug 26	Aug 27	Aug 28	Aug 29	Aug 30	Aug 31	Sep 01	Sep 02	Sep 03	Sep 04	Sep 05	Sep 06	Sep 07
East	75	77	75	73	74	73	71	68	69	73	78	80	80	80
Midwest	79	73	68	68	69	66	64	67	71	76	80	81	75	69
South Central	88	87	85	82	82	81	80	80	81	82	84	86	85	85
Mountain	74	74	75	76	76	74	74	71	72	72	71	69	70	73
Pacific	70	72	74	74	73	74	70	67	66	66	65	66	66	67
Lower 48	77	77	75	74	74	73	71	70	71	74	77	78	77	76

*F below normal normal *F above normal

<= -20 -19 to -15 -14 to -10 -9 to -5 -4 to -1 0 1 to 4 5 to 9 10 to 14 15 to 19 >= 20

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 42.6

Total Demand - 95.3

Last Week (BCF/d)

Power - 45.2

Total Demand - 100.9

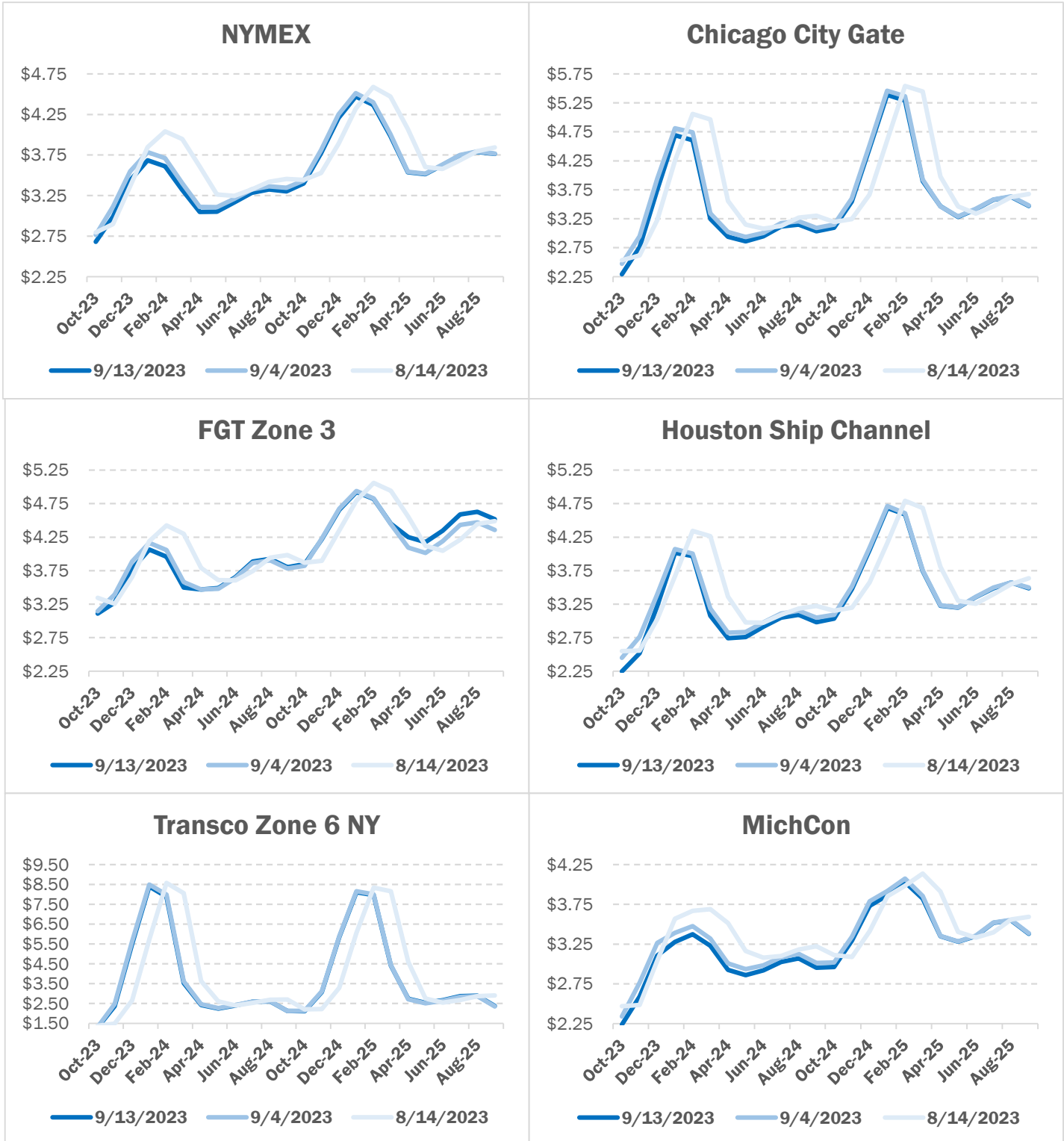
[Next Report: September 14]

MANSFIELD EIA PREDICTION

NATURAL GAS NEWS



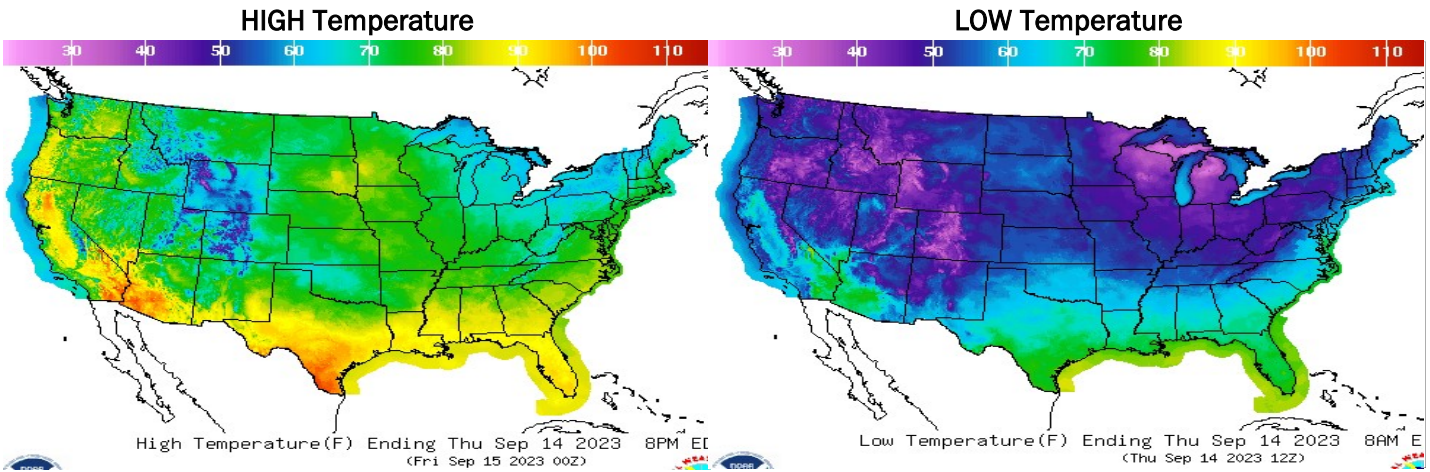
NATURAL GAS BASIS FUTURES



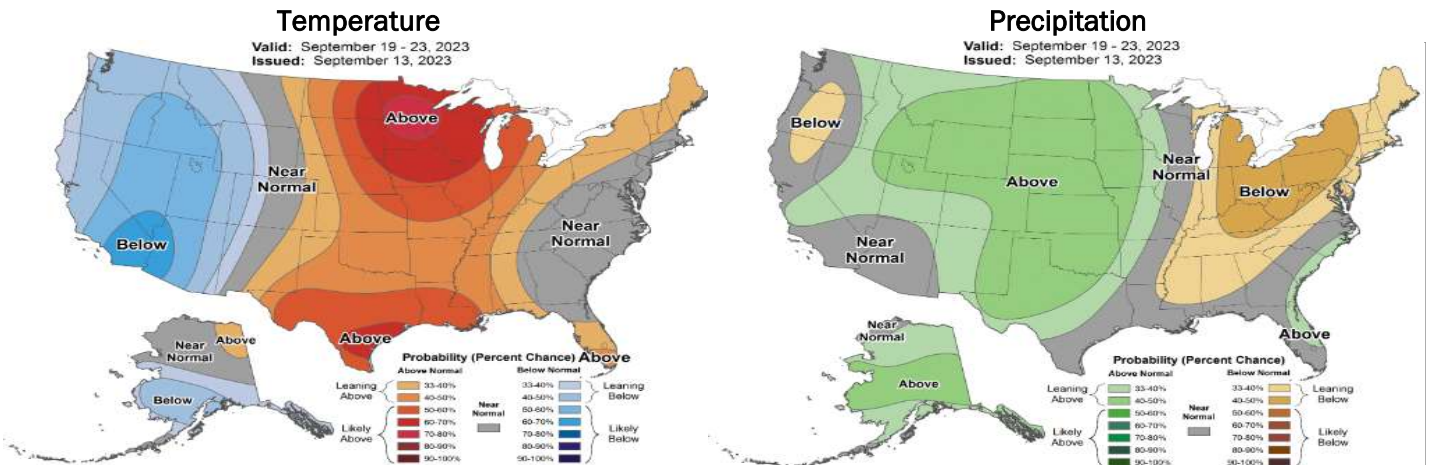
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

