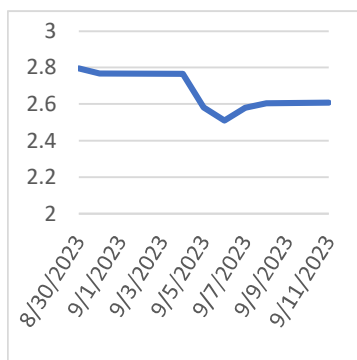


Tuesday, September 12, 2023

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Oct-23	2.608	0.003
Nov-23	2.937	-0.029
Dec-23	3.408	-0.032
Jan-24	3.674	-0.026
Feb-24	3.604	-0.025
Mar-24	3.313	-0.015
Apr-24	3.036	-0.012
May-24	3.034	-0.012
Jun-24	3.140	-0.012
Jul-24	3.255	-0.013
Aug-24	3.294	-0.012
Sep-24	3.274	-0.014
Oct-24	3.370	-0.013
Nov-24	3.750	-0.012
Dec-24	4.182	-0.012
Jan-25	4.450	-0.012
Feb-25	4.344	-0.006
Mar-25	3.958	-0.003
Apr-25	3.496	-0.019
May-25	3.471	-0.021
Jun-25	3.587	-0.020
Jul-25	3.709	-0.020
Aug-25	3.753	-0.020
Sep-25	3.729	-0.015
1 YR STRIP	3.215	-0.017
2024	3.411	-0.015

IN THE NEWS

Natural Gas Price Forecast – Natural Gas Continues to Build Up a Base

Tuesday's trading session saw natural gas markets finding stability, leaving traders pondering their next moves. Currently positioned at the lower end of a recent price range, the next market shift is of great significance. To understand this market better, it's essential to view it as cyclical, given its susceptibility to short-term fluctuations. As we transition into the fall season, it's customary for natural gas demand to rise. With winter looming, the need for heating increases, consequently boosting the demand for natural gas. Furthermore, the European Union's interest in securing natural gas from the United States due to local shortages adds complexity to the equation. Brace yourselves for a bumpy ride, but remember that market cycles tend to reassert themselves, ultimately pushing natural gas prices higher... For more info go to <https://shorturl.at/ORWZ3>

Natural Gas In the US uninterested in Europe's LNG problems

Natural Gas prices are taking off in Europe after workers in Australia have started their partial strikes on Friday. The volatility is peaking on the European gas market with European gas futures up over 10% at one point in European trading hours. Prices are set to rally further as from Thursday a full walkout could take place if no accord is being formed. Meanwhile the US Dollar is tanking in a blood red trading day this Monday. The Greenback is losing big time against the Yuan, Yen and Australian Dollar, each time down near 1%. This makes the DXY slide substantially lower. The Appalachia basin production for local US natural gas deliveries, is expected to fall near 2.5% in production. All terminals across the US are reporting a decrease in exports as well for LNG this week. A big diverg... For more info go to <https://shorturl.at/IsCDU>

Natural Gas Prices Forecast: Geopolitical Tensions, Seasonality Impact

In a subdued start to the week, U.S. natural gas futures are dipping as traders revise their bets on prolonged high temperatures into September. Concurrently, European gas prices are ticking up due to supply disruptions, but U.S. traders remain largely unfazed. The market's mixed signals are the result of several geopolitical and seasonal factors that investors are weighing cautiously. Despite a lean storage injection reported by the U.S. Energy Information Administration (EIA) and the continuation of late-summer heat, October Nymex natural gas futures were down 2.1 cents at \$2.584/MMBtu. The market seems hesitant, as demand prospects wane with the arrival of milder 'shoulder season' temperatures. The absence of robust short-term catalysts is preventing any significant gains in the U.S. ma... For more info go to <https://shorturl.at/dQTWZ>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
2.651 & 2.694
SUPPORT
2.553 & 2.498

NATURAL GAS

Futures	Close
NG	\$2.608
Volume	39,933
Open Int.	216,976

Contact Us



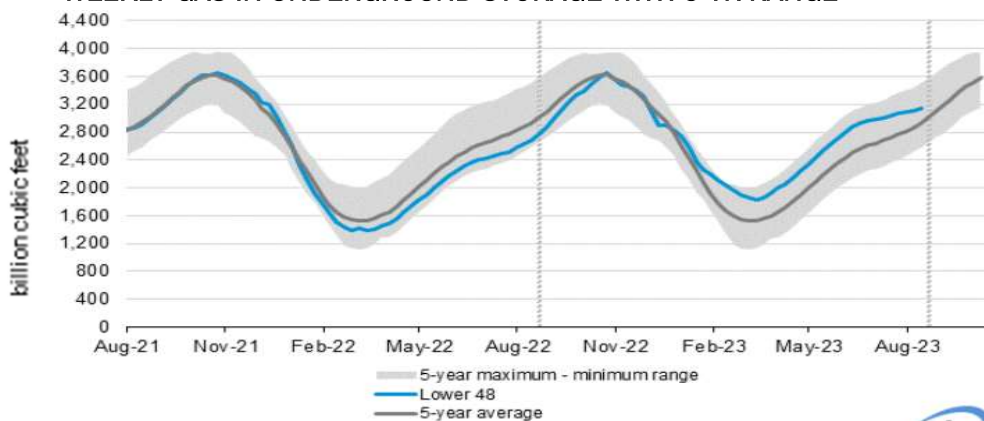
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending September 01, 2023 | Released: September 07, 2023 | Next Release: September 14, 2023

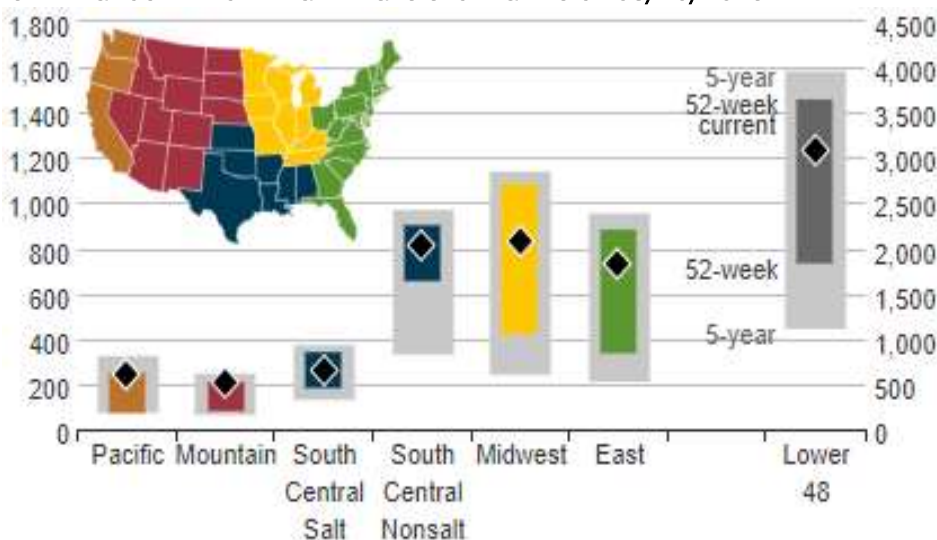
EIA Weekly Storage Actual and Surveys for

September 1, 2023

Released September 07, 2023

Range	30 to 45
S&P Global	41
FX Street	43
Investing.com	43

UNDERGROUND WORKING NAT GAS STORAGE AS OF 08/25/2023



Total Working Gas In Storage

3148 BCF

33 BCF (LAST WEEK)
462 BCF (LAST YEAR)
222 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 100.0

Total Supply - 105.8

Last Week (BCF/d)

Dry Production - 102.6

Total Supply - 108.5

[Next Report: September 14]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Aug 18	Aug 19	Aug 20	Aug 21	Aug 22	Aug 23	Aug 24	Aug 25	Aug 26	Aug 27	Aug 28	Aug 29	Aug 30	Aug 31
East	74	70	73	76	74	72	72	75	77	75	73	74	74	69
Midwest	67	69	75	75	76	79	81	79	73	68	68	70	66	65
South Central	84	86	87	87	86	87	88	88	87	85	83	82	81	81
Mountain	76	74	72	73	74	75	75	74	74	75	77	77	76	76
Pacific	73	71	68	67	68	69	71	70	72	74	76	75	74	71
Lower 48	74	73	75	76	75	75	76	77	77	75	74	75	74	71

°F below normal normal °F above normal

<= -20 -19 to -15 -14 to -10 -9 to -5 -4 to -1 0 1 to 4 5 to 9 10 to 14 15 to 19 >= 20

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 42.6

Total Demand - 95.3

Last Week (BCF/d)

Power - 45.2

Total Demand - 100.9

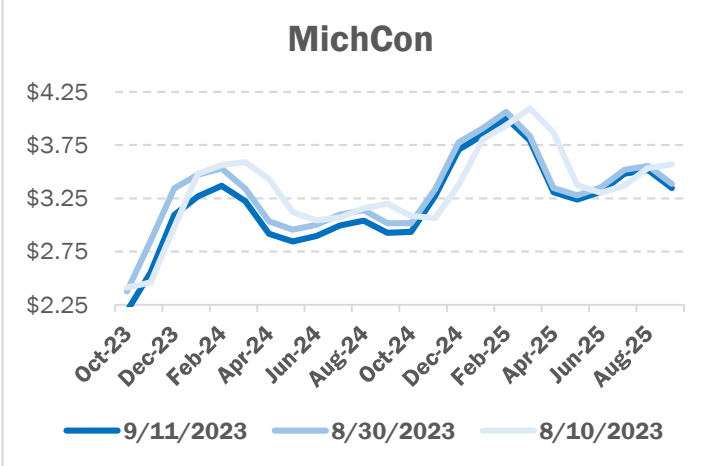
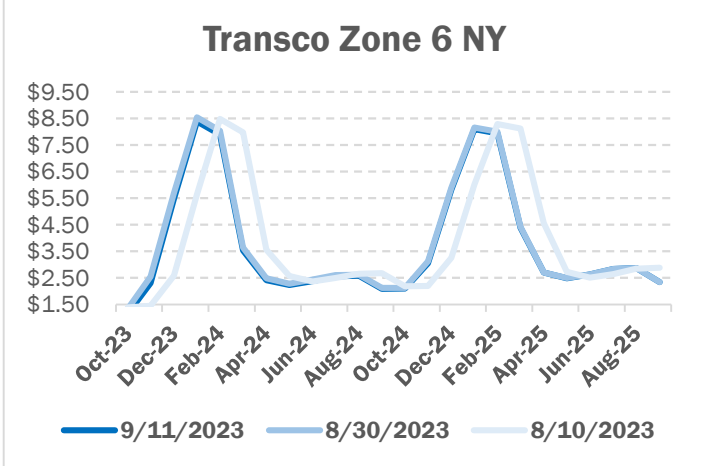
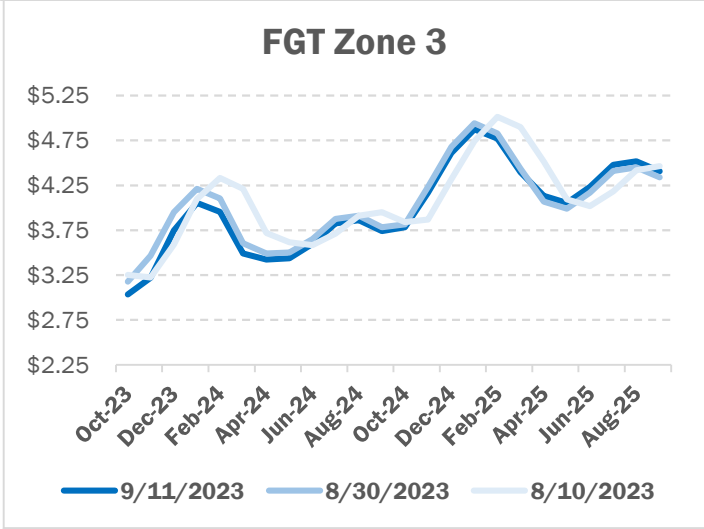
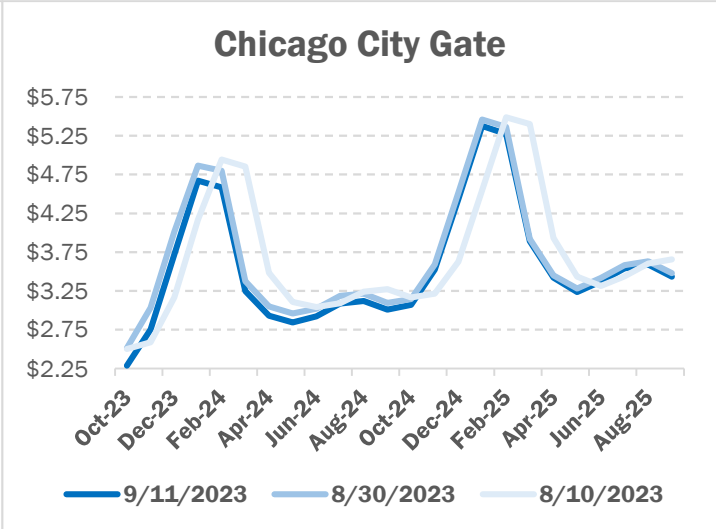
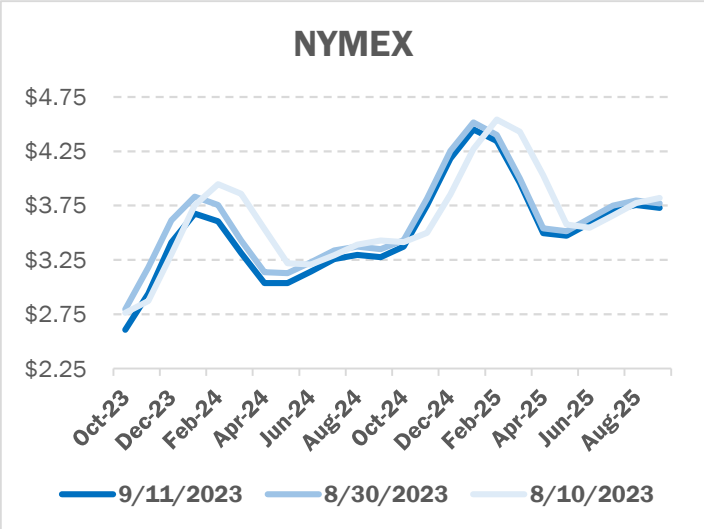
[Next Report: September 14]

MANSFIELD EIA PREDICTION

NATURAL GAS NEWS



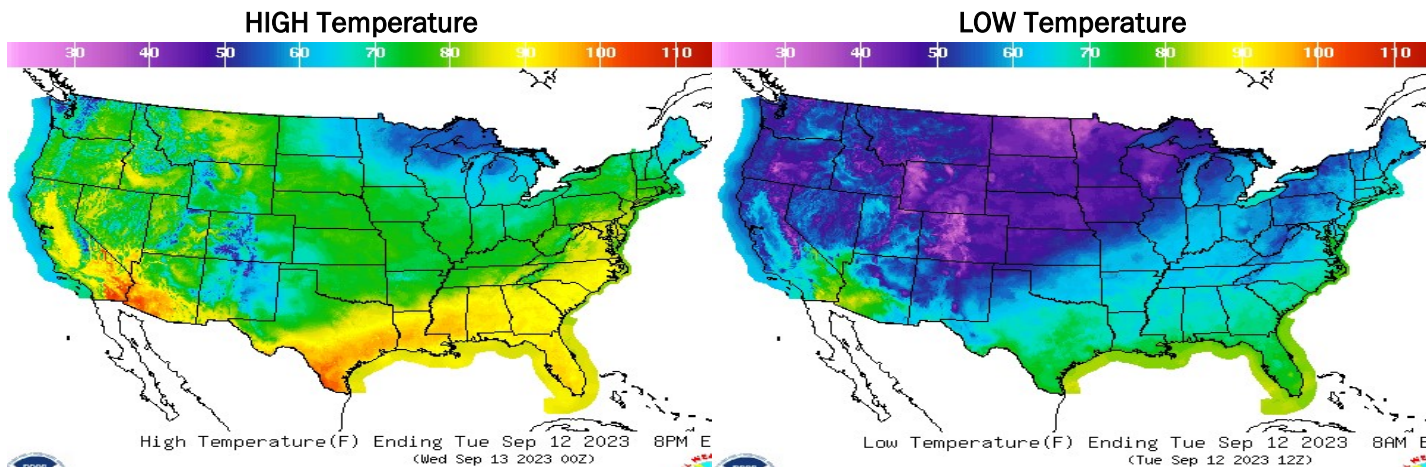
NATURAL GAS BASIS FUTURES



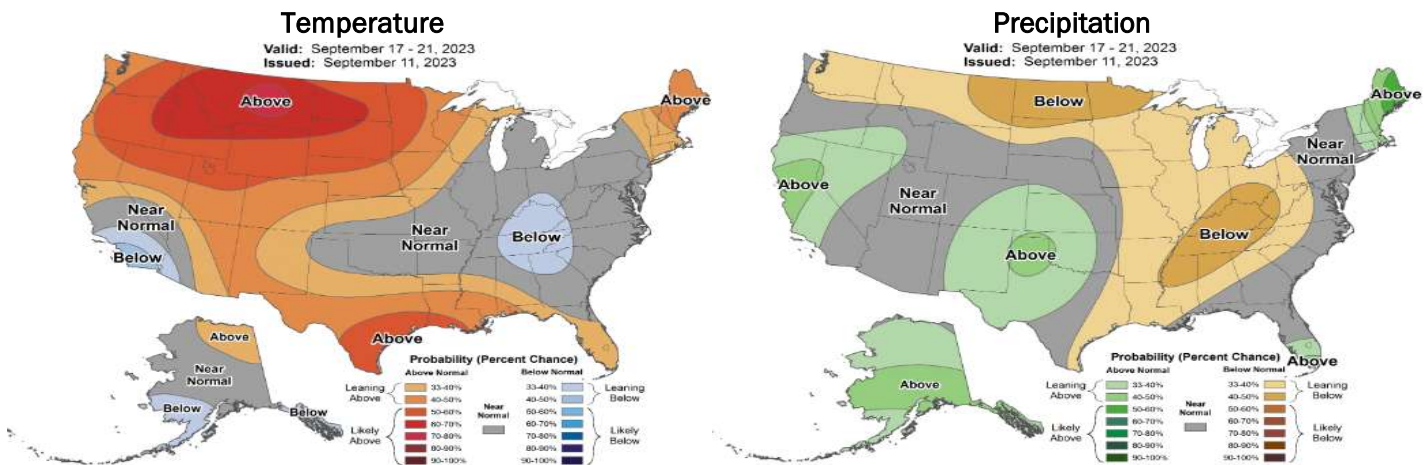
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

