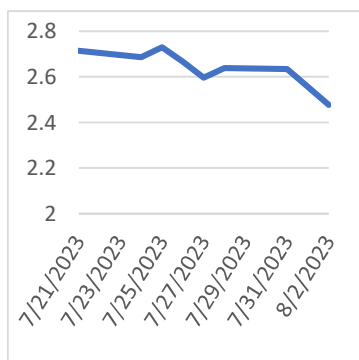


Thursday, August 3, 2023

### Last Week's Prompt NYMEX



### NYMEX NG Futures

Month	Close	Change
Sep-23	2.477	(0.157)
Oct-23	2.586	(0.155)
Nov-23	2.998	(0.145)
Dec-23	3.442	(0.121)
Jan-24	3.668	(0.115)
Feb-24	3.607	(0.104)
Mar-24	3.346	(0.095)
Apr-24	3.068	(0.084)
May-24	3.058	(0.079)
Jun-24	3.153	(0.076)
Jul-24	3.259	(0.074)
Aug-24	3.31	(0.069)
Sep-24	3.29	(0.065)
Oct-24	3.377	(0.064)
Nov-24	3.738	(0.059)
Dec-24	4.173	(0.047)
Jan-25	4.457	(0.038)
Feb-25	4.361	(0.036)
Mar-25	3.97	(0.029)
Apr-25	3.532	(0.029)
May-25	3.509	(0.028)
Jun-25	3.628	(0.027)
Jul-25	3.753	(0.027)
Aug-25	3.8	(0.026)
1 YR STRIP	3.1643	(0.106)
2024	3.4206	(0.078)

### IN THE NEWS

#### Subdued Outlook as US Gas Demand Battles Rising Output

US natural gas futures are edging higher on Thursday as traders brace for the weekly government storage report. Following a test of its lowest level since June 15, a fall propelled by a decrease in demand over the upcoming two-week period and a surge in output, futures are now pushing upwards. Even though the price drop persists, forecasts predict the continuation of the heatwave, particularly in Texas, until mid-August. Contrary to expectations, the record high temperatures and unparalleled power generation demand have failed to instigate a rally in the market. This is due to robust production numbers within the US. A slight movement upwards is predicted, but no substantial shift in either direction is expected despite the escalating power demand in Texas. For the third day in a row, the power demand in Texas mar... For more info go to <https://shorturl.at/dkxJ8>

#### The Commodity Natural Gas Bulls Need Most: Patience

The weather in the U.S. couldn't be any hotter, especially in the South-Central region. Air conditioners are being cranked to the hilt day and night. Yet, natural gas prices aren't going north but south because supplies are, somehow, adequate to keep up with the maddening heat and power burns. But that could change in due course, we hear, to the benefit of the longs. Thus, the only real commodity gas bulls probably need now is that thing called patience. Veteran market analyst Eli Rubin, in an articulation of the aforementioned point, points to undergone caverns in naturally-occurring salt domes in the U.S. South-Centre where gas is stored. According to him, last week's draw of 1.1 billion cubic feet, or bcf, from south-central salts caverns despite tame physical market pricing "may implici... For more info go to <https://shorturl.at/dLP12>

#### LNG Giant Posts Surprise 93% Profit Gain In Q2 Despite Low Gas Prices

Cheniere Energy (LNG) reported mixed second-quarter financials Thursday, missing on revenue expectations even as profits soared past predictions. Meanwhile, the company sees commercial "momentum," as prospects for a harsh winter in Europe are already driving up global rates for LNG transport. LNG stock moved down a fraction early Thursday. Estimates: Analysts expected Cheniere Energy profits to slip 5% to \$2.74 per share with revenue sinking 46% to \$4.27 billion. Results: Cheniere Energy reported earnings growing 93% to \$5.61 while revenue fell 48% to \$4.10 billion. LNG stock edged down a fraction Thursday during premarket trade. On Wednesday, Cheniere Energy stock closed down 0.7% to 159.14. LNG transport and processor Golar LNG (GLNG) fell 0.8% early Thursday and Flex LNG (FLNG) edged do... For more info go to <https://shorturl.at/ouzC9>

### Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE  
2.553 & 2.629  
SUPPORT  
2.429 & 2.381

### NATURAL GAS

Futures	Close
NG	\$2.477
Volume	54,288
Open Int.	341,530

### Contact Us



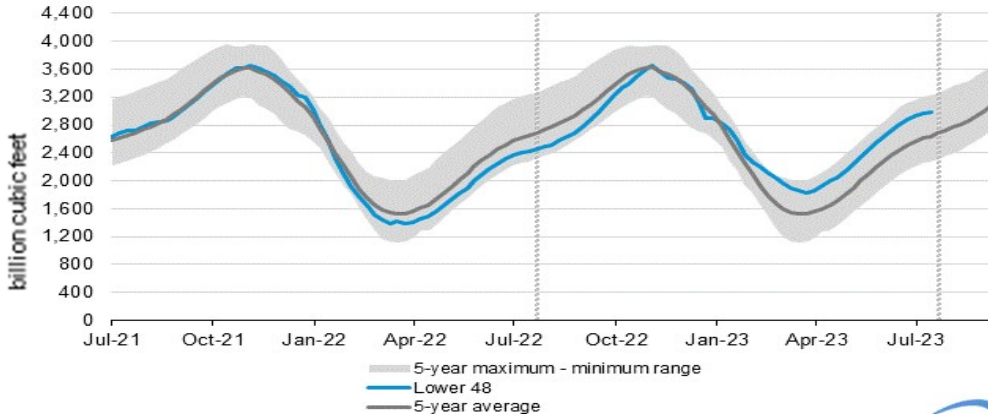
**Mansfield Energy Corp**  
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

info@mansfieldoil.com  
Phone: (800) 695 - 6626

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending July 28, 2023 | Released: August 03, 2203 | Next Release: August 10, 2023

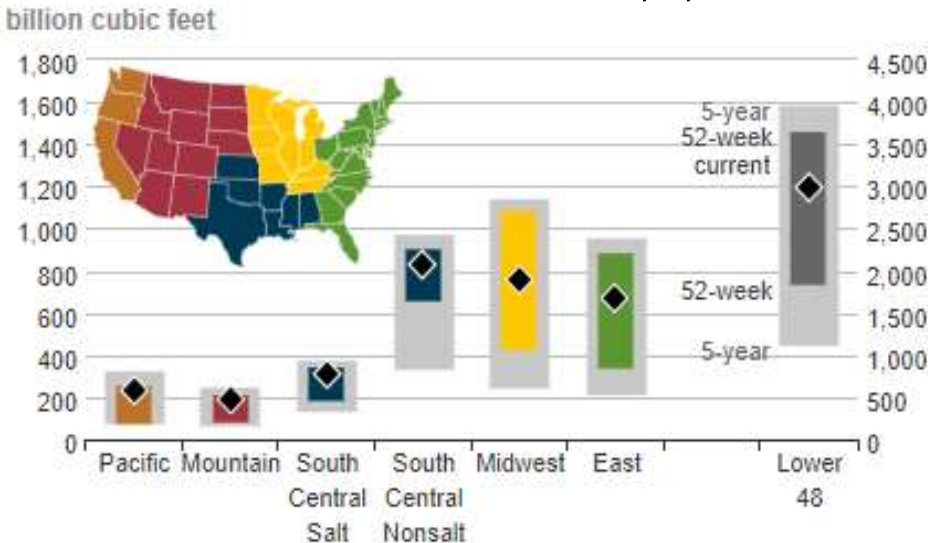
EIA Weekly Storage Actual and Surveys for

July 28, 2023

Released August 03, 2203

Range	12 to 35
S&P Global	18
Investing.com	17

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 07/21/2023



## Total Working Gas In Storage

**3001 BCF**

- 14 BCF (LAST WEEK)
- 550 BCF (LAST YEAR)
- 322 BCF (5-YEAR AVG)

## U.S. Natural Gas Supply

### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production -	98.5
Total Supply -	104.9

Last Week (BCF/d)

Dry Production -	101.0
Total Supply -	107.1

[Next Report: August 03]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Jul 14	Jul 15	Jul 16	Jul 17	Jul 18	Jul 19	Jul 20	Jul 21	Jul 22	Jul 23	Jul 24	Jul 25	Jul 26	Jul 27
East	77	78	77	78	77	76	77	76	75	75	75	76	79	82
Midwest	75	73	72	71	70	71	73	71	71	72	74	76	81	82
South Central	86	85	84	85	86	86	86	84	83	82	83	84	87	86
Mountain	77	78	78	79	79	79	77	78	79	80	80	81	83	82
Pacific	74	77	76	76	74	75	76	75	76	74	73	75	75	74
Lower 48	78	78	77	77	77	77	77	76	76	76	76	77	80	81

°F below normal      normal      °F above normal

Legend: ≤ -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1, 0, 1 to 4, 5 to 9, 10 to 14, 15 to 19, ≥ 20

## U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power -	48
Total Demand -	101.8

Last Week (BCF/d)

Power -	46.3
Total Demand -	102.2

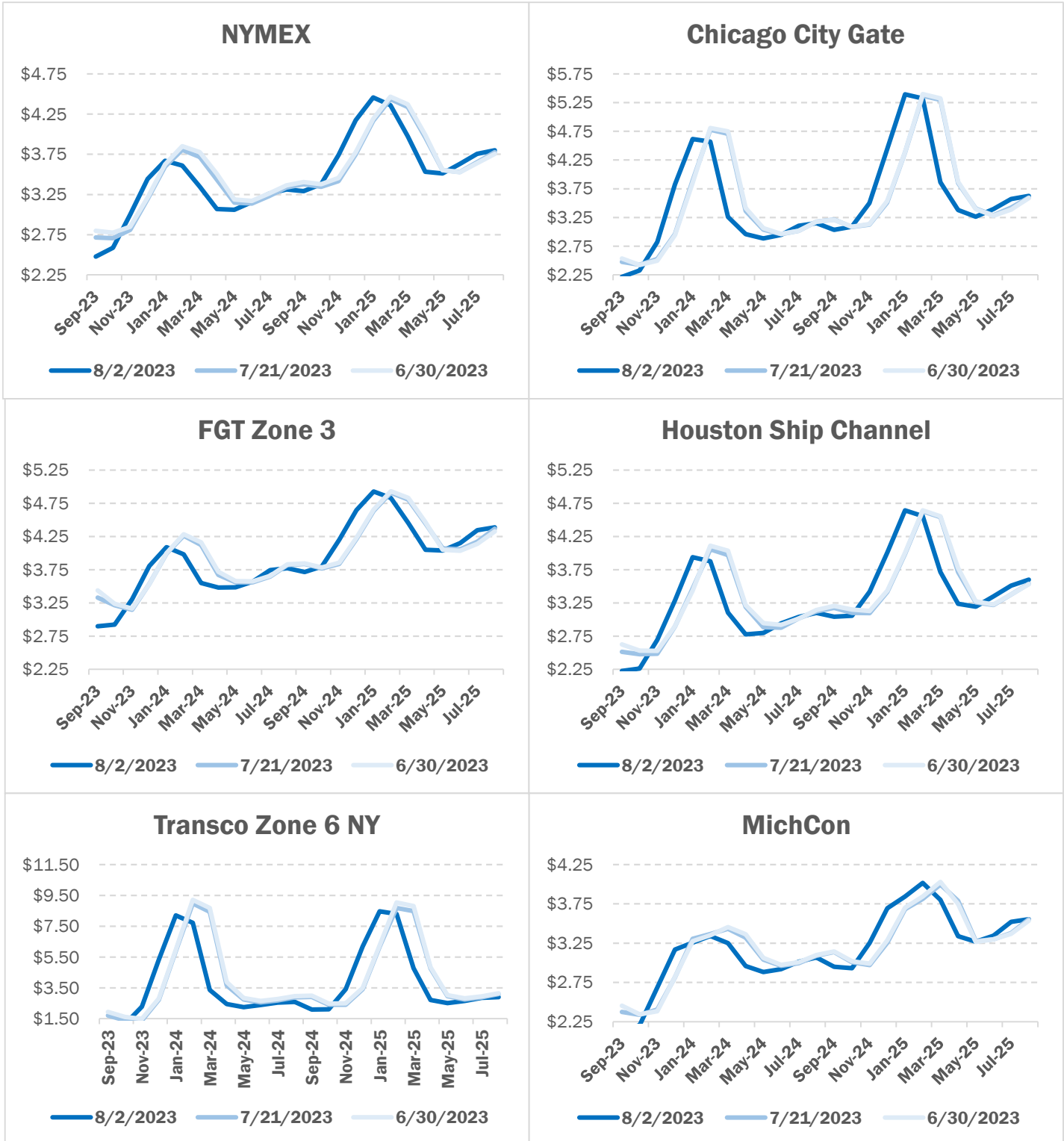
[Next Report: August 03]

MANSFIELD EIA PREDICTION

# NATURAL GAS NEWS



## NATURAL GAS BASIS FUTURES

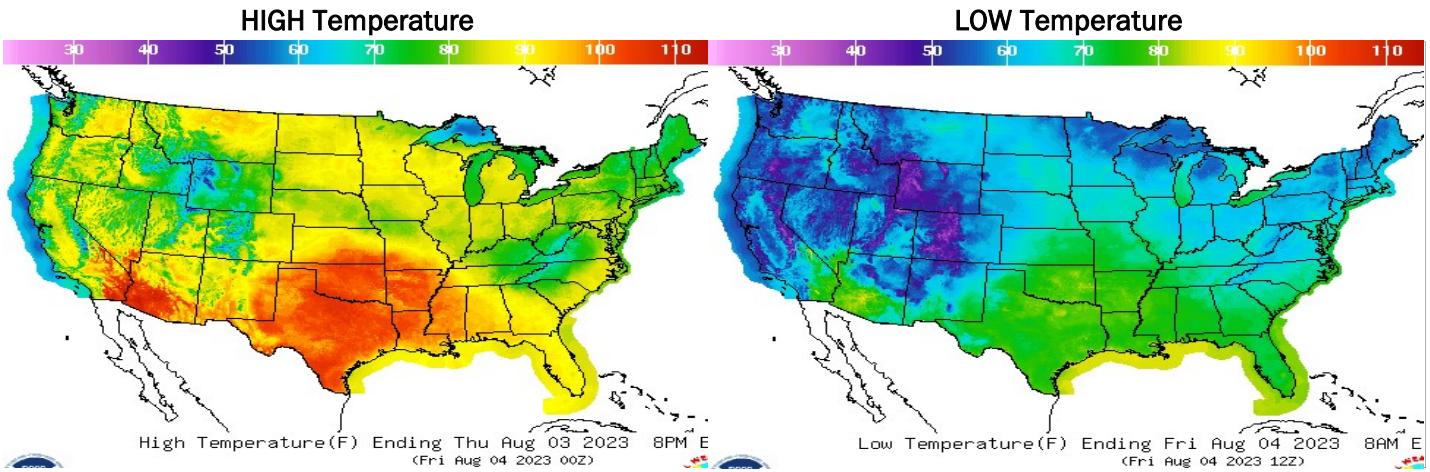




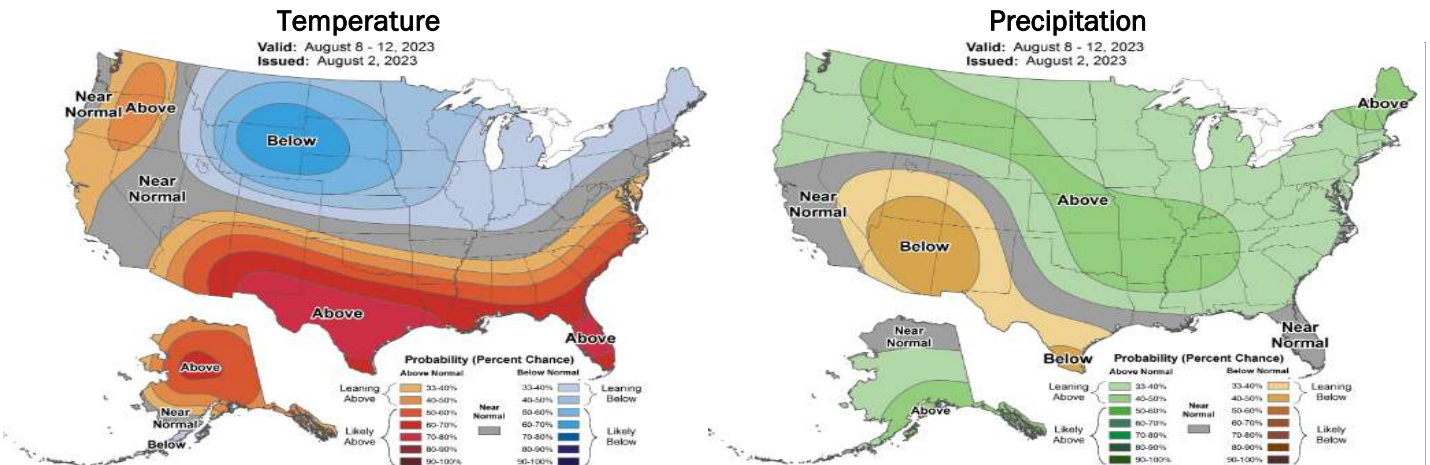
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

