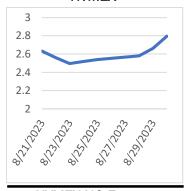
# NATURAL GAS NEWS NEWS NEWS

Thursday, August 31, 2023

# Last Week's Prompt NYMEX



## **NYMEX NG Futures**

INTIVIEN ING FULUIES						
Month	Close	Change				
Oct-23	2.796	0.134				
Nov-23	3.181	0.119				
Dec-23	3.613	0.108				
Jan-24	3.831	0.082				
Feb-24	3.753	0.083				
Mar-24	3.426	0.062				
Apr-24	3.135	0.055				
May-24	3.126	0.049				
Jun-24	3.226	0.042				
Jul-24	3.337	0.037				
Aug-24	3.372	0.033				
Sep-24	3.347	0.030				
Oct-24	3.430	0.026				
Nov-24	3.814	0.026				
Dec-24	4.251	0.021				
Jan-25	4.515	0.020				
Feb-25	4.400	0.022				
Mar-25	4.000	0.017				
Apr-25	3.538	0.015				
May-25	3.513	0.015				
Jun-25	3.630	0.016				
Jul-25	3.748	0.018				
Aug-25	3.794	0.020				
Sep-25	3.769	0.029				
1 YR STRIP	3.345	0.070				
2024	3.561	0.040				

#### IN THE NEWS

#### Natural Gas Prices Rise As Supply Risks Persist

European and U.S. benchmark natural gas prices rose early on Monday amid concerns about supply due to still unresolved labor issues at Australian LNG export facilities and planned maintenance reducing Norwegian pipeline gas deliveries to Europe. Prices at the Henry Hub in the United States were up 2.6% early on Monday. In Europe, the front-month futures at the Dutch TTF hub, the benchmark for Europe's gas trading, had increased by 1.9% to \$35.08 (32.65 euros) per megawatt (MWh) as of 10.35 a.m. GMT on Monday. Earlier in the trade, European gas prices rose by 4% at opening, after Norwegian operators on Saturday halted supply from the giant Troll gas field due to regular maintenance, and said maintenance was also being held at fields delivering gas into the Segal network for the UK. The lowered supply from Norway, w... For more info go to https://shorturl.at/cjkvx

#### Natural Gas Prices Forecast: Gulf Weather,

Natural gas futures spiked significantly as speculators considered potential impacts of a hurricane in the Gulf of Mexico on key production plants. Despite the storm's eastward trajectory, it is the western Gulf that houses these crucial facilities. While the U.S. National Hurricane Center warns of potential intensification of Tropical Storm Idalia towards Florida, power outages in the state could have bearish consequences for natural gas prices, given Florida's reliance on gas for electricity.

Further influencing global natural gas dynamics, Chevron's workers in Australia are on the brink of authorizing unions to call strikes at major liquefied natural gas (LNG) facilities. This follows recent votes at Chevron's Gorgon and Wheatstone facilities, which, combined with Woodside Energy Group'... For more info go to https://shorturl.at/jrtEZ

#### Natural Gas Prices Forecast: Rising Ahead of EIA Data

US natural gas futures are drawing close to a two-week high, driven by forecasts of escalating temperatures. Speculators are also eyeing a possible labor strike in Australia's prominent LNG production facilities. Gains could be limited, however, by concerns about Hurricane Idalia's potential demand destruction. Today's EIA report has market predictions hovering around +30-31 Bcf. Notably, the past week saw temperatures higher than usual across the US, excluding the Southwest & Northeast. A build of +24 Bcf is anticipated, a figure smaller than the five-year average. Last week, the gas in storage was noted at 3,083 Bcf, a net increase of 18 Bcf from the prior week, maintaining a margin above the historical five-year range. Chevron Corp's two Australian LNG facilities face potential work sto... For more info go to https://shorturl.at/duvlQ

Prompt Natural Gas (NG)

Daily Sentiment



RESISTANCE 2.857 & 2.918 SUPPORT 2.691 & 2.586

#### **NATURAL GAS**

Futures	Close				
NG	\$2.796				
Volume	52,347				
Open Int.	229,544				

#### **Contact Us**



# Mansfield Energy Corp 1025 Airport Pkwy

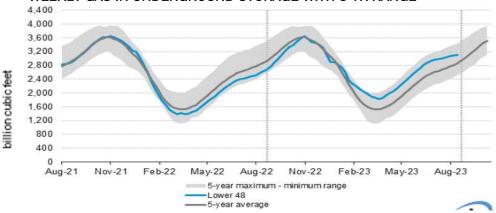
Gainesville, GA 30501 www.mansfield.energy

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# NATURAL GAS NEWS

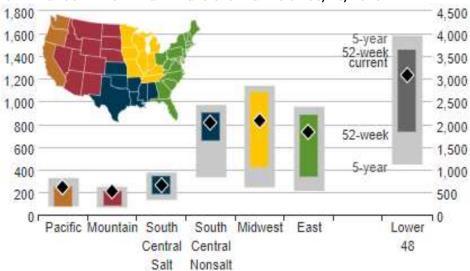


#### WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending August 25, 2023 | Released: August 31, 2023 | Next Release: September 07, 2023

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 08/25/2023



### REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

						Aug 16								
East	75	76	77	77	76	75	75	74	70	73	78	75	73	75
Midwest	73	74	71	70	68	69	69	67	69	75	78	79	82	84
South Central	87	87	87	85	83	81	82	84	86	87	89	88	88	90
Mountain	74	74	72	72	75	77	77	76	74	72	75	76	76	75
Pacific	69	71	74	76	78	79	77	73	71	68	68	67	71	72
Lower 48	76	76	77	76	76	75	75	74	73	75	78	77	77	79
°F below normal					nor	mal					°F	abo	ve no	orma
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EIA Weekly Storage Actual and Surveys for

August 25, 2023

Released August 31, 2023

Range	11 to 43
S&P Global	30
FX Street	25
Investing.com	25

# Total Working Gas In Storage

# 3115 BCF

32 BCF (LAST WEEK) 484 BCF (LAST YEAR) 249 BCF (5-YEAR AVG)

# U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)Dry Production -98.3Total Supply -103.3Last Week (BCF/d)

Dry Production - 102.0 Total Supply - 108.0

[Next Report: August 31]

# U.S. Natural Gas Demand Gas Week -

 Average Daily Values (BCF/D):

 Last Year (BCF/d)
 41.3

 Power 94.0

 Last Week (BCF/d)
 94.9

 Power 44.9

 Total Demand 100.0

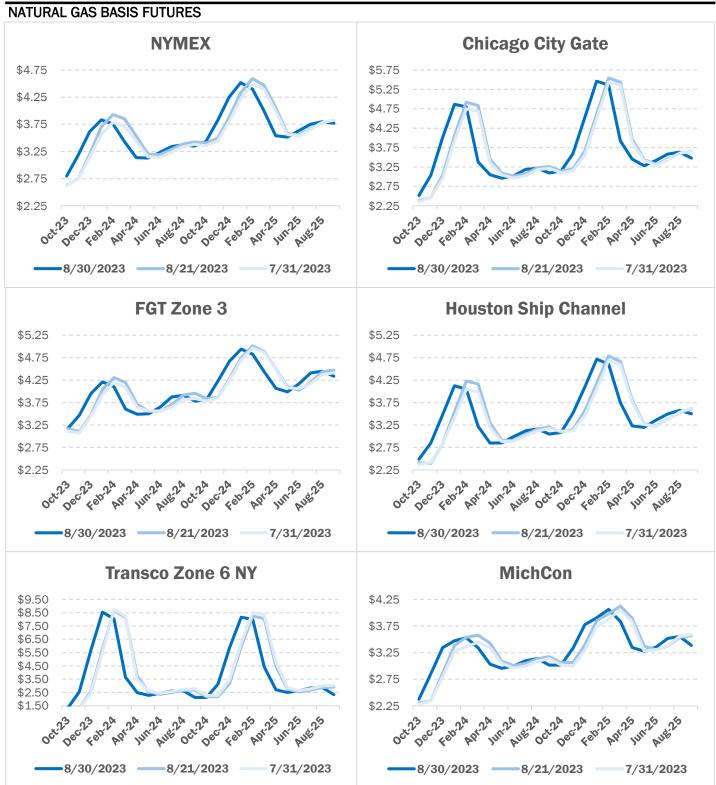
[Next Report: August 31]

MANSFIELD EIA PREDICTION

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# NATURAL GAS NEWS





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