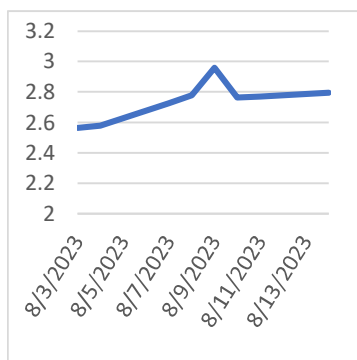


Tuesday, August 15, 2023

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Sep-23	2.795	0.025
Oct-23	2.898	0.016
Nov-23	3.364	0.020
Dec-23	3.845	0.032
Jan-24	4.041	0.031
Feb-24	3.946	0.031
Mar-24	3.607	0.025
Apr-24	3.261	0.003
May-24	3.244	(0.002)
Jun-24	3.325	(0.001)
Jul-24	3.418	(0.001)
Aug-24	3.455	0.000
Sep-24	3.441	0.001
Oct-24	3.526	0.001
Nov-24	3.886	0.004
Dec-24	4.32	0.012
Jan-25	4.588	0.011
Feb-25	4.471	0.009
Mar-25	4.069	0.004
Apr-25	3.602	0.004
May-25	3.576	0.005
Jun-25	3.683	0.004
Jul-25	3.796	0.004
Aug-25	3.843	0.004
1 YR STRIP	3.4333	0.015
2024	3.6225	0.009

IN THE NEWS

Column: LNG's calm veneer stripped by Australia strike threat

LAUNCESTON, Australia, Aug 14 (Reuters) - The comfort that had characterised natural gas markets in Asia and Europe in recent months was shown to be a mere illusion by the threat of strike action at three major Australian liquefied natural gas (LNG) plants. In the blink of eye, a market that had looked well supplied and relaxed was turned into a flighty wreck, with prices jumping higher on only the possibility of unspecified labour action at LNG plants operated by Woodside Energy (WDS.AX) and Chevron (CVX.N) in Western Australia state. The spot price of LNG for delivery to North Asia climbed to \$11.50 per million British thermal units (mmBtu) in the week ended Aug. 11, the highest in a month and up 5.5% from the prior week's \$10.90. But the impact of the strike threat at gas fields that feed the Woodside-operated ... For more info go to <https://shorturl.at/cdipS>

Why We Should Be Worried About Gas Prices Again

Demand for the fuel in the northern hemisphere is still subdued, with a couple of months to go before the start of the heating season. But the prospect of prolonged plant closures has sent wholesale gas prices soaring, and comes on top of extreme weather events that have tested energy systems this summer, as well as setbacks among other large producers. The latest escalation in supply fears was sparked by a dispute about pay and conditions at Australian plants belonging to Chevron Corp. and Woodside Energy Group Ltd., which account for over 10% of global liquefied natural gas supplies. While the facilities' owners made billions of dollars from the turmoil that sent gas prices to record highs last summer, their workers have demanded to receive higher compensation, too, with labor unions set... For more info go to <https://shorturl.at/bpsMX>

Natural Gas Price Forecast – Natural Gas Continues to Stabilize Overall

In the aftermath of Thursday's substantial sell-off, the natural gas market sought to regain its footing during Friday's trading session, displaying signs of stabilization. Monday ended up being very similar, and this is a good sign overall. At this point, the overarching sentiment regarding natural gas appears aligned with a strategic stance of "buy on the dips." This approach seems poised to materialize, propelled by the market's vigilance toward the imminent scarcity of natural gas within the European Union, slated for later this year. The spotlight pivots around a pivotal question: What will be the European Union's source of natural gas for the upcoming winter season, especially with the anticipated absence of Russian supply from the market? While the Norwegians have endeavored to brid... For more info go to <https://shorturl.at/xBDZ9>

Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE
2.832 & 2.868
SUPPORT
2.729 & 2.712

NATURAL GAS

Futures	Close
NG	\$2.795
Volume	19,150
Open Int.	209,560

Contact Us



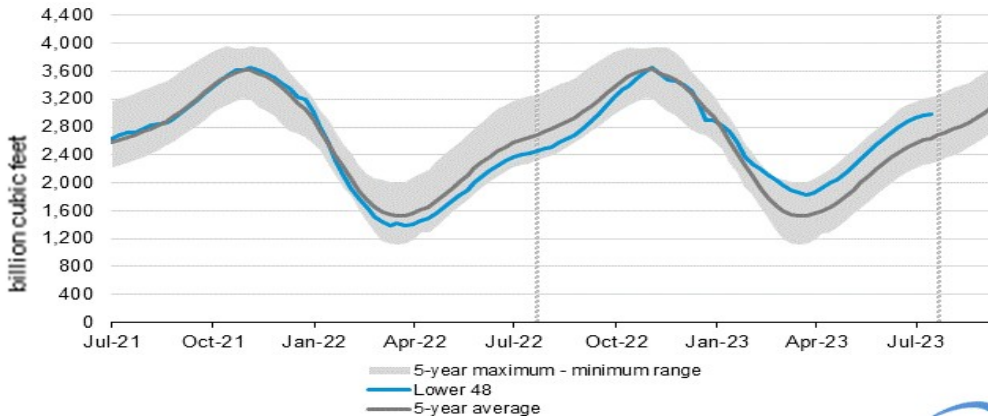
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending July 28, 2023 | Released: August 03, 2203 | Next Release: August 10, 2023

EIA Weekly Storage Actual and Surveys for

July 28, 2023

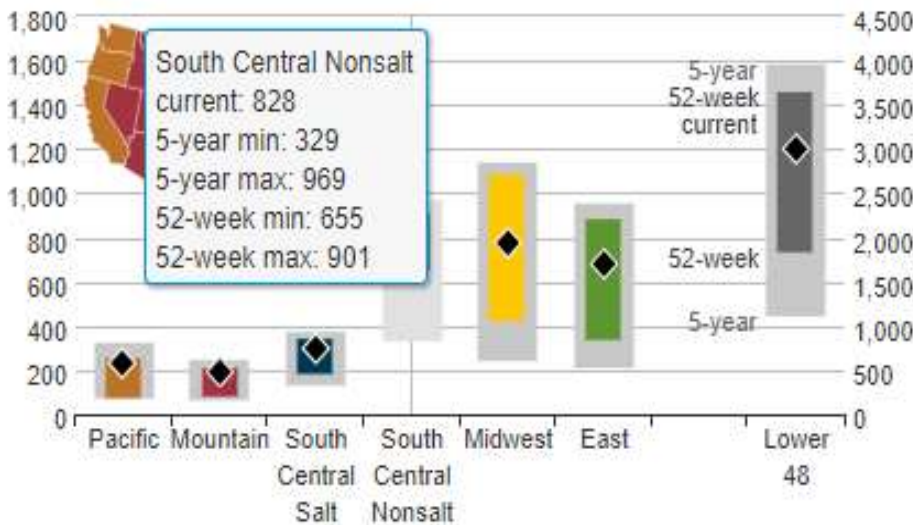
Released August 03, 2203

Range 14 to 18

S&P Global 14

Investing.com 17

UNDERGROUND WORKING NAT GAS STORAGE AS OF 07/28/2023



Total Working Gas In Storage

3001 BCF

14 BCF (LAST WEEK)

550 BCF (LAST YEAR)

322 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 99.6

Total Supply - 104.9

Last Week (BCF/d)

Dry Production - 102.5

Total Supply - 108.7

[Next Report: August 16]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Jul 21	Jul 22	Jul 23	Jul 24	Jul 25	Jul 26	Jul 27	Jul 28	Jul 29	Jul 30	Jul 31	Aug 01	Aug 02	Aug 03
East	76	75	75	75	76	77	79	80	79	74	73	72	65	65
Midwest	71	71	72	74	76	78	80	80	77	73	71	71	65	65
South Central	84	83	82	83	84	85	86	85	85	86	86	87	65	65
Mountain	78	79	80	80	81	81	80	79	79	79	77	76	65	65
Pacific	75	76	74	73	75	75	74	74	74	74	74	73	65	65
Lower 48	76	76	76	76	77	78	79	80	79	76	75	74	65	65

*F below normal normal *F above normal

Legend: <= -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1, 0, 1 to 4, 5 to 9, 10 to 14, 15 to 19, >= 20

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 47.9

Total Demand - 101.1

Last Week (BCF/d)

Power - 46.7

Total Demand - 102.1

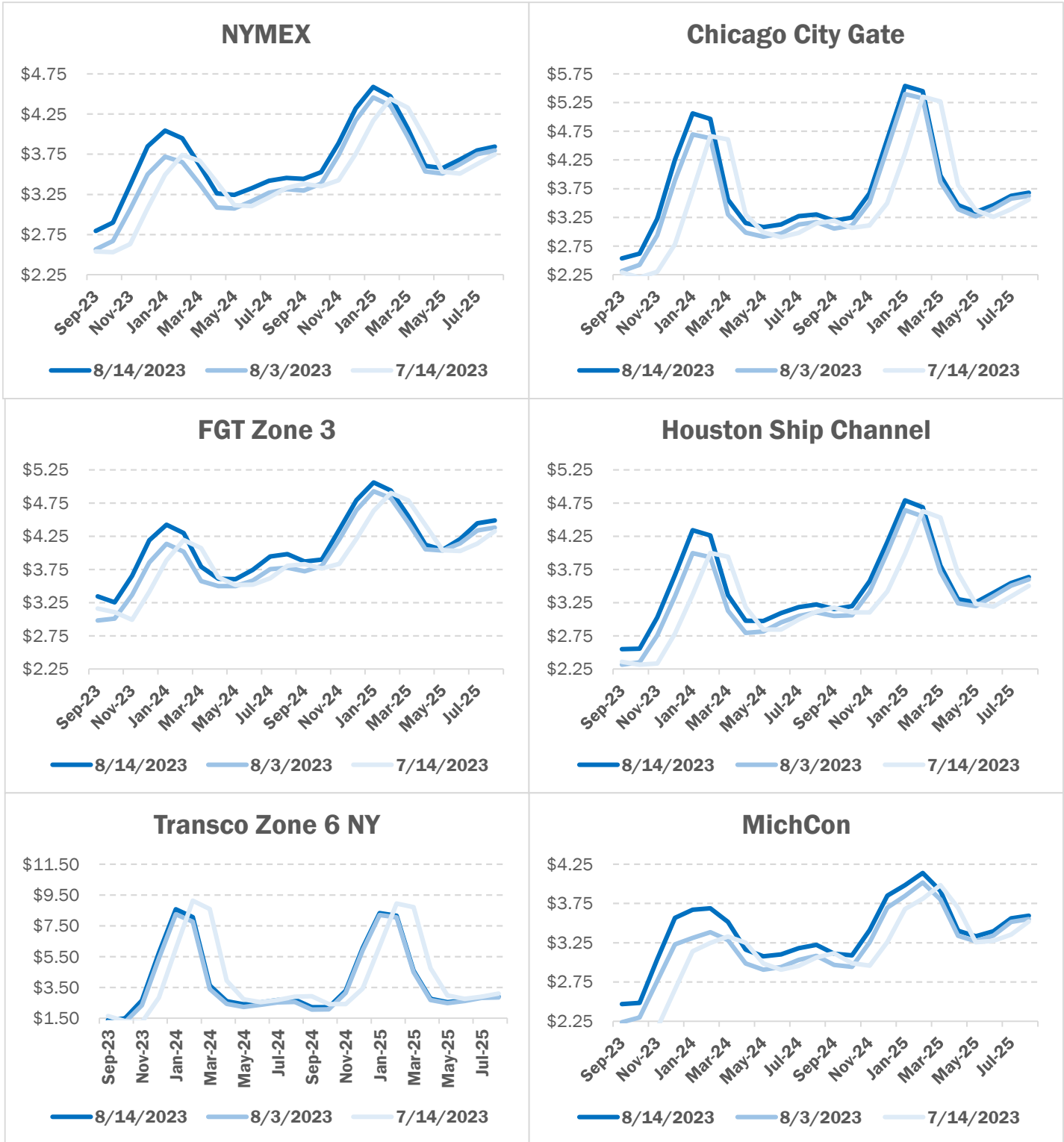
[Next Report: August 16]

MANSFIELD EIA PREDICTION

NATURAL GAS NEWS



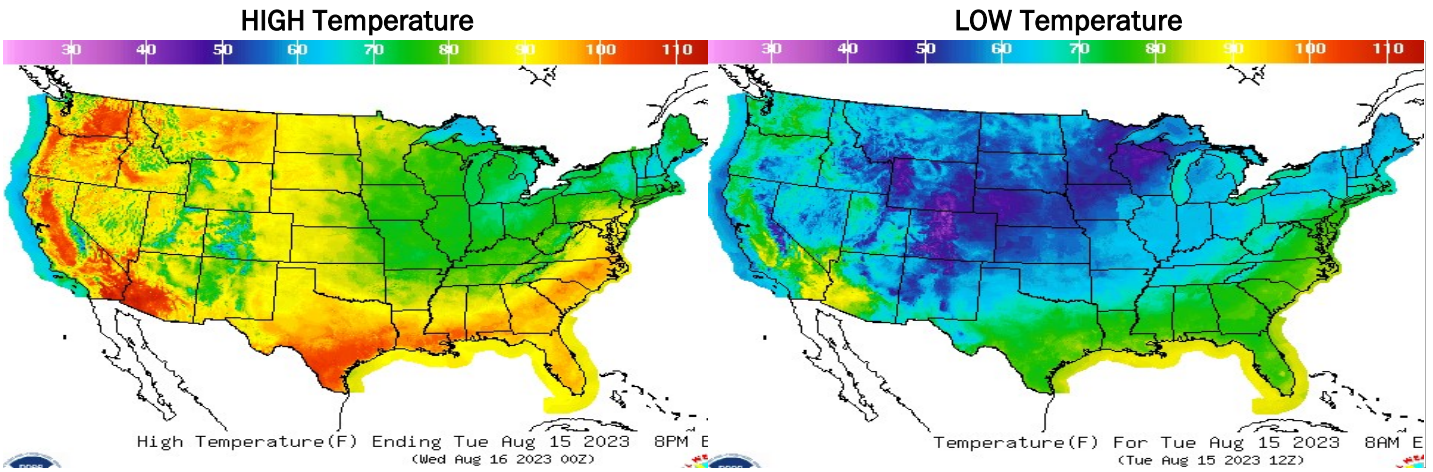
NATURAL GAS BASIS FUTURES



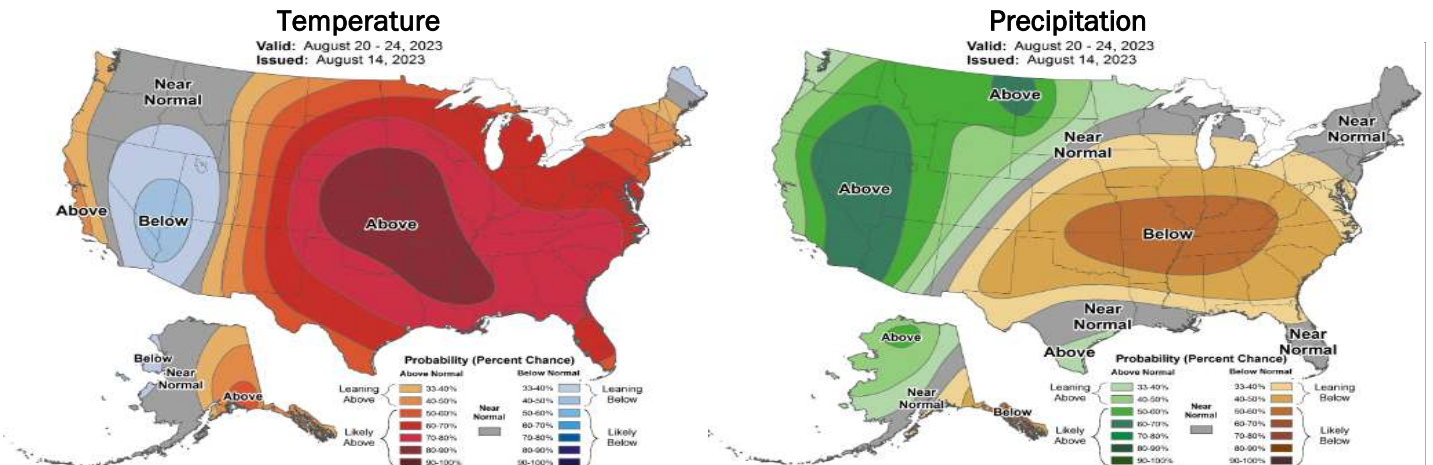
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

