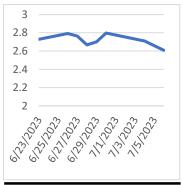
# NATURALGAS NEWS NEWS NEWS

Friday, July 7, 2023

# Last Week's Prompt NYMEX



#### **NYMEX NG Futures**

MINIER ING LUCIUS						
Month	Close	Change				
Aug-23	2.609	(0.100)				
Sep-23	2.599	(0.103)				
Oct-23	2.69	(0.094)				
Nov-23	3.099	(0.070)				
Dec-23	3.538	(0.059)				
Jan-24	3.774	(0.046)				
Feb-24	3.703	(0.049)				
Mar-24	3.438	(0.048)				
Apr-24	3.143	(0.035)				
May-24	3.129	(0.030)				
Jun-24	3.231	(0.022)				
Jul-24	3.345	(0.013)				
Aug-24	3.393	(0.009)				
Sep-24	3.369	(0.004)				
Oct-24	3.446	(0.001)				
Nov-24	3.776	0.011				
Dec-24	4.196	0.013				
Jan-25	4.471	0.010				
Feb-25	4.365	0.004				
Mar-25	3.979	(0.003)				
Apr-25	3.548	(0.001)				
May-25	3.521	(0.004)				
Jun-25	3.64	0.000				
Jul-25	3.758	0.001				
1 YR STRIP	3.1915	(0.056)				
2023	3.1446	(0.074)				

#### IN THE NEWS

#### Column: Europe's gas storage is filling too fast

LONDON, July 6 (Reuters) - Europe's gas storage is filling more slowly after prices fell sharply in the first half of the year, but a further slowdown will be needed to prevent space running out before the start of winter 2023/24. Stocks were already relatively high and the rate of accumulation ahead of winter is likely to keep nearby gas futures prices under pressure over the rest of this northern hemisphere summer. Gas inventories across the European Union and the United Kingdom amounted to 889 terawatt-hours (TWh) on July 4, according to data from Gas Infrastructure Europe ("Aggregated gas storage inventory", GIE, July 6). Stocks were +246 TWh (+38% or +1.80 standard deviations) above the 10-year seasonal average although the surplus had narrowed from +280 TWh (+81% or +2.43 standard deviations) on March 31. St... For more info go to https://shorturl.at/ekqN7

#### Natural Gas Forecast: Futures Steady-to-Better Ahead of EIA Storage Ro

On Friday, natural gas futures are slightly higher as investors awaited the release of the weekly storage report from the U.S. Energy Information Administration (EIA) later in the day at 14:30 GMT. The upcoming EIA storage report was seen as a potential catalyst for prices. National survey averages suggested a build of around +63-64 billion cubic feet (Bcf), which aligns with the 5-year average of +64 Bcf. The weather conditions varied across different regions, with Texas and nearby states experiencing intense heat, while California, the Rockies, and the Ohio Valley had cooler temperatures. My short-term outlook hinted at a build of +58 Bcf, with the possibility of a lower figure due to increased wind and solar energy generation. On Thursday, U.S. natural gas futures declined by approximat... For more info go to https://shorturl.at/mwJNR

#### Natural Gas at Crossroads in East-West Heat Battle

As New York and Eastern U.S. temperatures soar into the 90s Fahrenheit in the first heatwave of the summer, scorching conditions in Texas and the Southern states are subsiding after increased cloud cover and showers over the July 4th holiday stretch. That has left gas prices at a crossroads, with the path of least resistance looking lower in the immediate term, as the market loses its chutzpah of the past four weeks to head for its first weekly loss since. Most-active August gas on the New York Mercantile Exchange's Henry Hub was exposed to a 6% loss on the week, after a near 30% rally over the past month. After last Monday's three-month high of \$2.936 per mmBtu, or million metric British thermal units, the front-month gas contract has been capped at a mid-\$2 to sub-\$2.70 range. Said Sunil... For more info go to https://shorturl.at/jMNT5

Prompt Natural Gas (NG)
Daily Sentiment



RESISTANCE 2.669 & 2.728 SUPPORT 2.568 & 2.526

## **NATURAL GAS**

Futures	Close					
NG	\$2.609					
Volume	35,504					
Open Int.	166,887					

#### **Contact Us**



## Mansfield Energy Corp

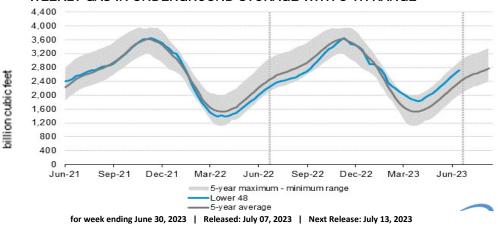
1025 Airport Pkwy Gainesville, GA 30501 www.mansfield.energy

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# NATURAL GAS NEWS



#### WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



June 30, 2023

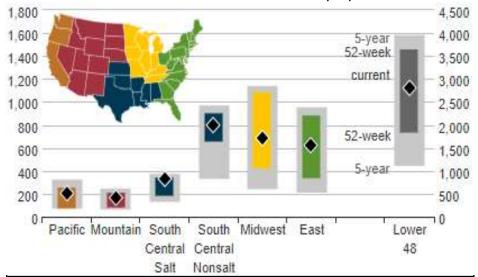
Surveys for

Released July 07, 2023

EIA Weekly Storage Actual and

Range 56 to 72 S&P Global 65 Investing.com 64

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 06/23/2023



# Total Working Gas In Storage

# 2877 BCF

72 BCF (LAST WEEK) 575 BCF (LAST YEAR) 366 BCF (5-YEAR AVG)

# U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 98.8 Total Supply - 104.1

Last Week (BCF/d)

Dry Production - 99.7
Total Supply - 104.8
[Next Report: July 06]

# REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Jun 16	Jun 17	Jun 18	Jun 19	Jun 20	-		1000	100000	-	Jun 26	100000	7.7	Jun 29
East	69	69	69	70	70	68	67	70	73	75	75	73	74	74
Midwest	65	67	69	71	73	74	72	72	75	74	71	70	72	77
South Central	81	81	81	83	83	83	81	81	83	84	83	84	87	88
Mountain	65	66	68	70	69	68	68	69	68	69	71	72	74	73
Pacific	65	66	63	58	59	61	61	61	62	63	64	65	65	70
Lower 48	69	70	70	71	71	70	69	71	73	74	73	73	74	76
F below normal					non	mai					°F	abov	e no	rma
20 16	,0	ري	×0	,	0		o A	0	9	~~		10	,1	0

# U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

 Last Year (BCF/d)
 41

 Power 41

 Total Demand 94.4

 Last Week (BCF/d)

 Power 37.6

 Total Demand 92.4

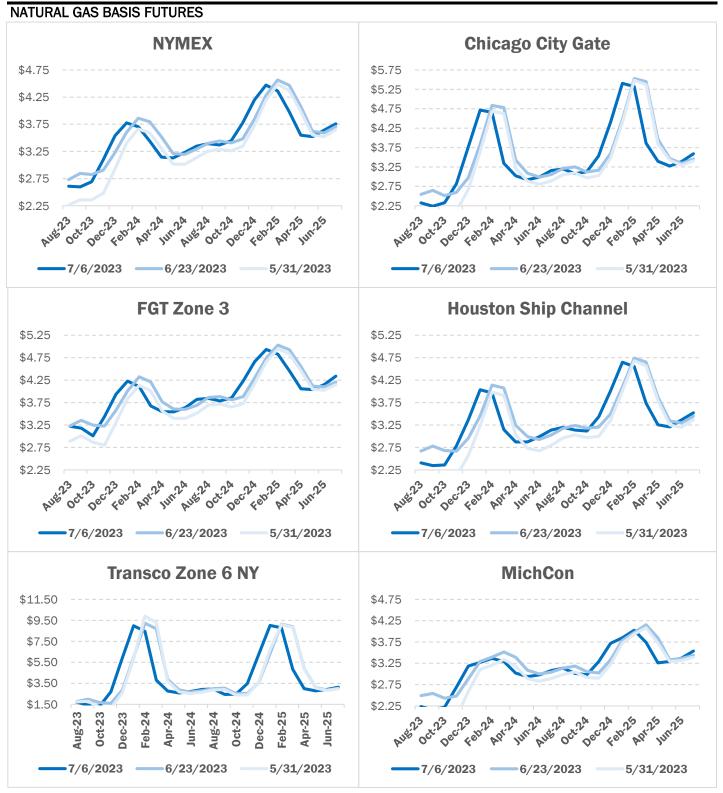
 [Next Report: July 06]

MANSFIELD EIA PREDICTION

70

# NATURAL GAS NEWS





# NATURAL GAS NEWS



