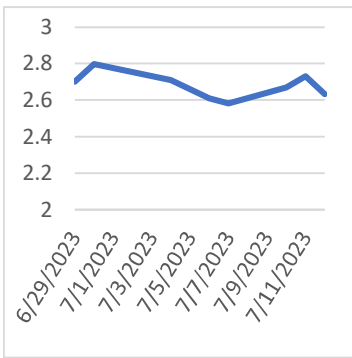


Thursday, July 13, 2023

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Aug-23	2.632	(0.099)
Sep-23	2.597	(0.095)
Oct-23	2.683	(0.095)
Nov-23	3.105	(0.089)
Dec-23	3.519	(0.100)
Jan-24	3.757	(0.079)
Feb-24	3.685	(0.079)
Mar-24	3.415	(0.079)
Apr-24	3.124	(0.065)
May-24	3.112	(0.058)
Jun-24	3.214	(0.050)
Jul-24	3.328	(0.044)
Aug-24	3.375	(0.043)
Sep-24	3.346	(0.044)
Oct-24	3.42	(0.043)
Nov-24	3.749	(0.044)
Dec-24	4.167	(0.046)
Jan-25	4.436	(0.047)
Feb-25	4.334	(0.043)
Mar-25	3.957	(0.031)
Apr-25	3.543	(0.017)
May-25	3.519	(0.016)
Jun-25	3.634	(0.014)
Jul-25	3.75	(0.017)
1 YR STRIP	3.1809	(0.078)
2024	3.4743	(0.056)

IN THE NEWS

Natural Gas Price Analysis: 21-DMA prods XNG/USD bulls near \$2.65

Natural Gas Price (XNG/USD) retreats from intraday high as bulls and bears jostle around \$2.65 during early Tuesday. In doing so, the energy instrument struggles to extend the week-start recovery from the lowest levels in three weeks amid a lack of fresh directives and a cautious mood ahead of Wednesday's key US inflation data. Apart from that, the 21-DMA hurdle of around \$2.66 and bearish MACD signals, as well as the steady RSI (14) line, also challenge the XNG/USD buyers. However, the quote's sustained trading beyond the \$2.50 support confluence including the 50-DMA and a five-week-old rising trend line keeps the buyers hopeful within a three-week-old bullish triangle. Hence, the XNG/USD bulls may want to wait for a clear break of the 21-DMA hurdle of around \$2.66 to initiate fresh long positions. Even so, the s... For more info go to <https://shorturl.at/aj589>

Natural Gas Price Forecast – Potential Opportunity Shows Itself

The natural gas market experienced a slight pullback during Wednesday's trading session, maintaining consolidation within a familiar range. This article examines the current dynamics of the market, including the significance of the 50-Day Exponential Moving Average and the potential impact of European supply concerns. Investors seeking long-term opportunities in natural gas should consider certain factors to navigate this period of seasonal weakness. The 50-Day EMA holds considerable technical relevance in the natural gas market and often influences price action. Its proximity to the descending 200-Day EMA suggests a potential period of volatility ahead. While natural gas typically exhibits weakness during this time of year, remaining below the \$3 threshold, the summer season may deviate f... For more info go to <https://shorturl.at/ovBKP>

EIA: record natural gas consumption expected this summer

Natural gas consumption for electricity generation is expected to rise amid hot weather in July and August, according to the U.S. Energy Information Administration (EIA). The consumption is projected to rise about 4% from the same months in 2022 as demand for air conditioning rises. The EIA released Tuesday (July 11) the July Short-Term Energy Outlook that shows natural gas will provide about 46% of U.S. electricity for July and August and provide 41% of U.S. electricity for 2023. Also, electricity generation from renewables is expected to rise by 6%, and generation from nuclear energy is projected to increase by 2% in July and August compared to the same months in 2022. In May, the EIA projected natural gas consumption for electricity generation would be at the second-highest level this s... For more info go to <https://shorturl.at/ackL4>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
2.677 & 2.758
SUPPORT
2.551 & 2.506

NATURAL GAS

Futures	Close
NG	\$2.632
Volume	43,316
Open Int.	134,672

Contact Us



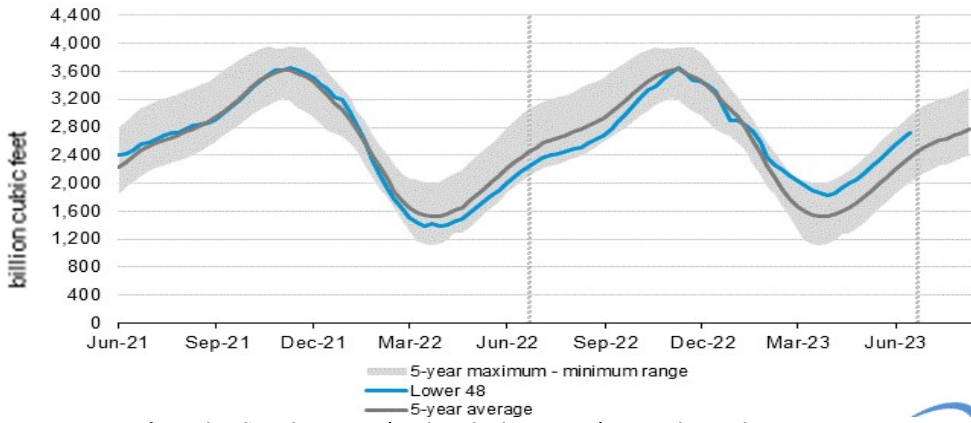
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending July 07, 2023 | Released: July 13, 2023 | Next Release: July 20, 2023

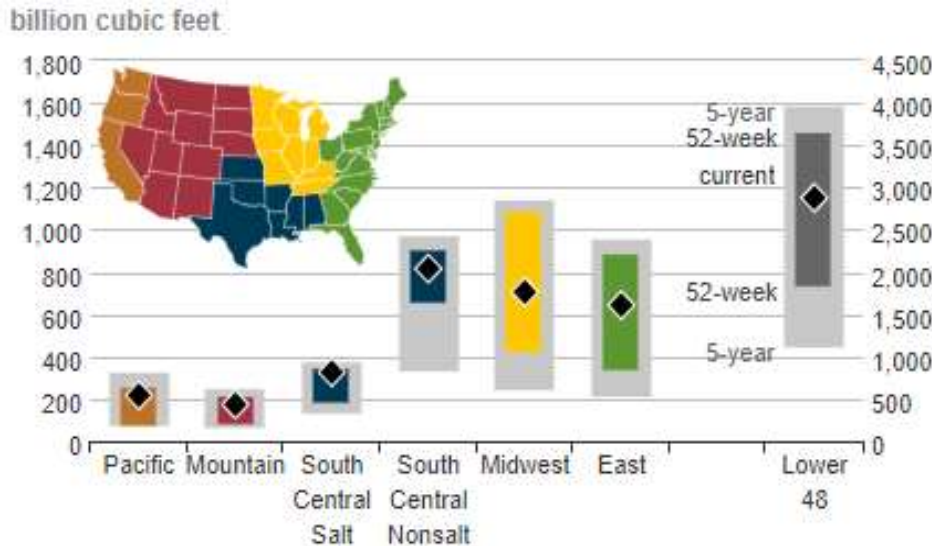
EIA Weekly Storage Actual and Surveys for

July 7, 2023

Released July 13, 2023

Range	41 to 67
S&P Global	54
Investing.com	51

UNDERGROUND WORKING NAT GAS STORAGE AS OF 06/30/2023



Total Working Gas In Storage

2930 BCF

- 49 BCF (LAST WEEK)
- 569 BCF (LAST YEAR)
- 374 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production -	98.5
Total Supply -	104.0

Last Week (BCF/d)

Dry Production -	9.8
Total Supply -	105.8

[Next Report: July 13]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

degrees Fahrenheit

	Jun 23	Jun 24	Jun 25	Jun 26	Jun 27	Jun 28	Jun 29	Jun 30	Jul 01	Jul 02	Jul 03	Jul 04	Jul 05	Jul 06
East	70	73	75	75	73	73	73	74	75	77	78	78	79	79
Midwest	72	75	74	71	70	70	73	75	75	75	76	76	76	72
South Central	81	83	84	83	84	85	85	85	83	82	83	82	82	82
Mountain	69	68	69	71	72	71	72	71	73	76	76	74	71	75
Pacific	61	62	63	64	65	65	69	72	74	74	73	71	70	69
Lower 48	71	73	74	73	73	73	74	75	76	77	77	77	77	76

°F below normal normal °F above normal

≤ -20 -19 to -15 -14 to -10 -9 to -5 -4 to -1 0 1 to 4 5 to 9 10 to 14 15 to 19 ≥ 20

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power -	40.9
Total Demand -	94.5

Last Week (BCF/d)

Power -	39.3
Total Demand -	94.4

[Next Report: July 13]

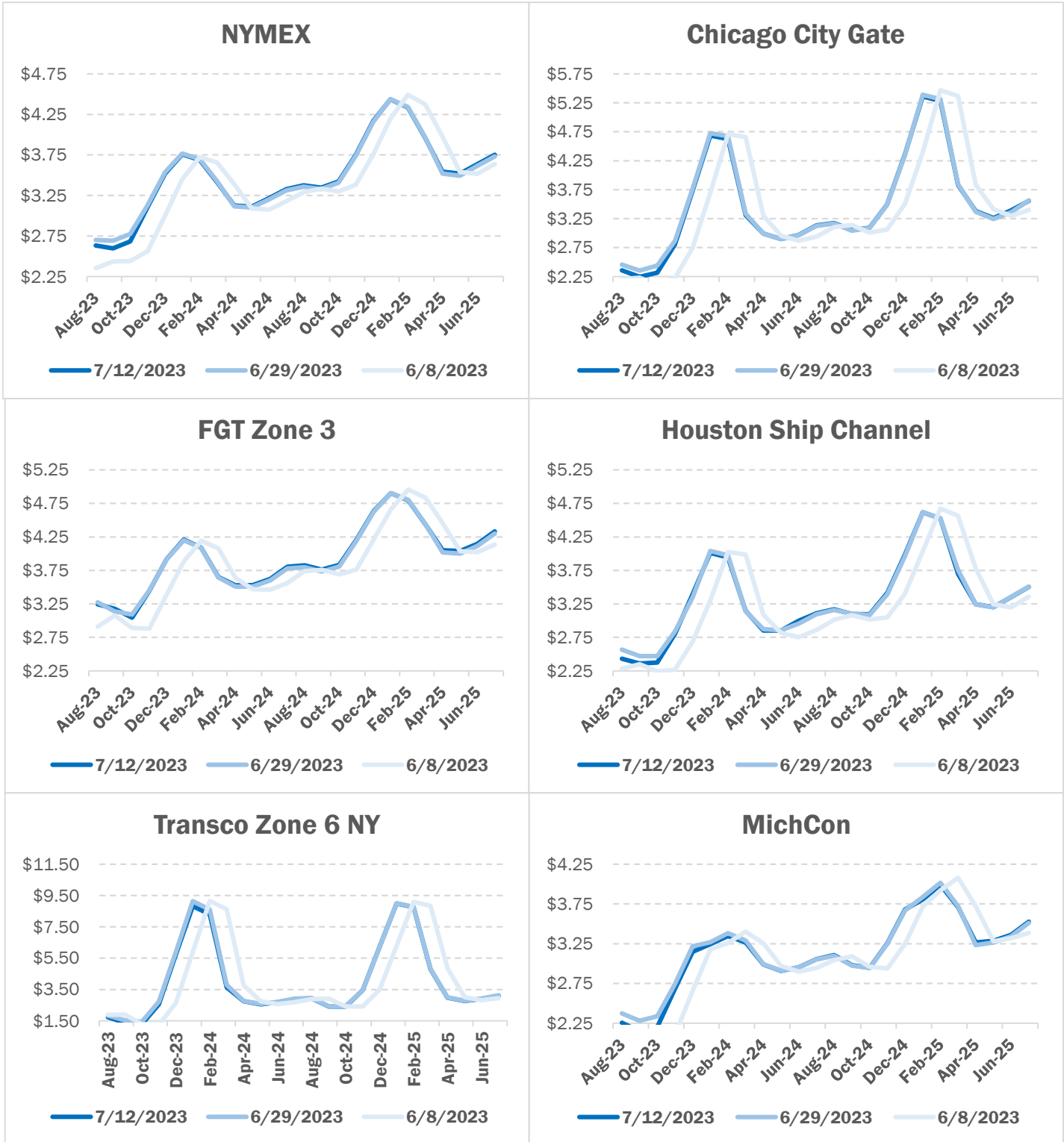
MANSFIELD EIA PREDICTION

59

NATURAL GAS NEWS



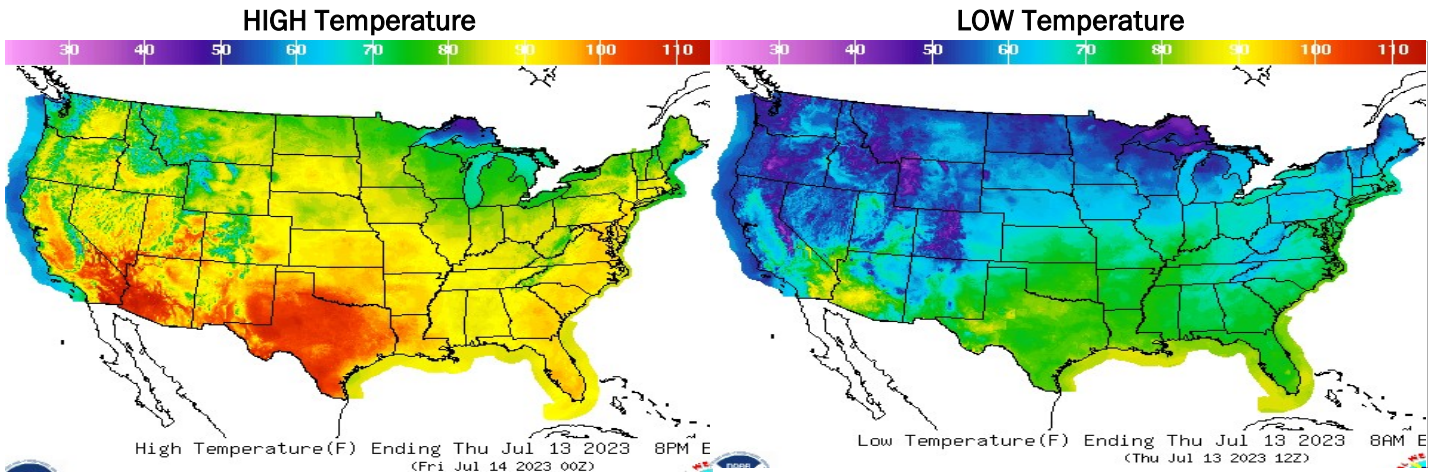
NATURAL GAS BASIS FUTURES



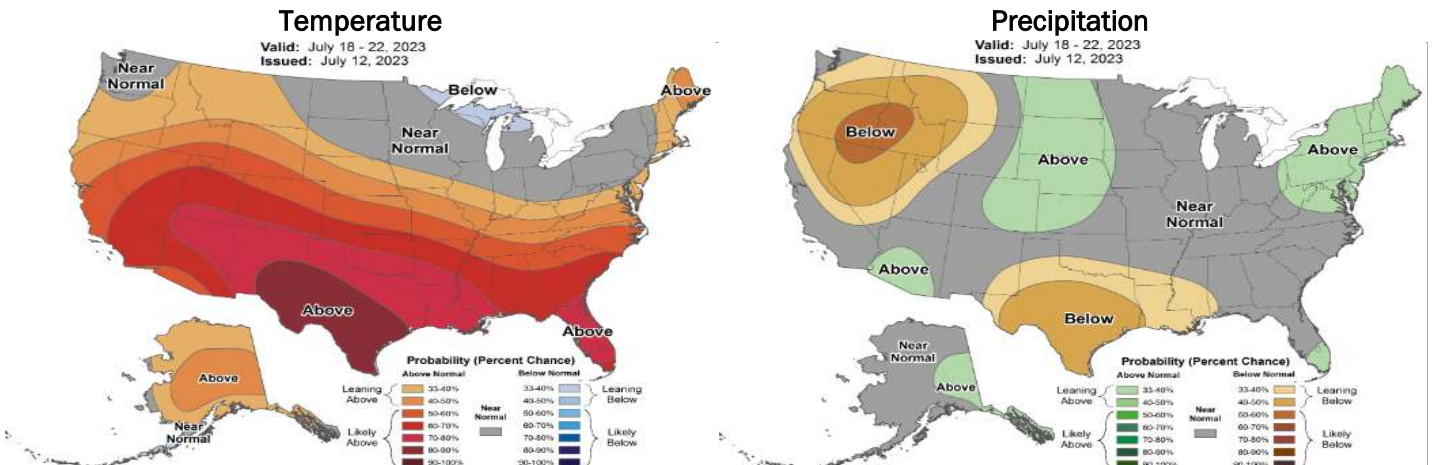
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

