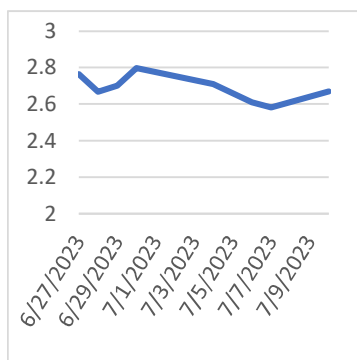


Tuesday, July 11, 2023

### Last Week's Prompt NYMEX



### NYMEX NG Futures

Month	Close	Change
Aug-23	2.669	0.087
Sep-23	2.641	0.071
Oct-23	2.729	0.069
Nov-23	3.149	0.076
Dec-23	3.582	0.066
Jan-24	3.809	0.057
Feb-24	3.74	0.058
Mar-24	3.467	0.051
Apr-24	3.163	0.036
May-24	3.145	0.027
Jun-24	3.236	0.020
Jul-24	3.347	0.011
Aug-24	3.393	0.010
Sep-24	3.369	0.011
Oct-24	3.445	0.012
Nov-24	3.781	0.013
Dec-24	4.203	0.013
Jan-25	4.476	0.013
Feb-25	4.371	0.014
Mar-25	3.982	0.009
Apr-25	3.554	0.005
May-25	3.529	0.005
Jun-25	3.646	0.005
Jul-25	3.764	0.007
1 YR STRIP	3.2231	0.052
2024	3.5082	0.027

### IN THE NEWS

#### Natural Gas Price Analysis: 21-DMA prods XNG/USD bulls near \$2.65

Natural Gas Price (XNG/USD) retreats from intraday high as bulls and bears jostle around \$2.65 during early Tuesday. In doing so, the energy instrument struggles to extend the week-start recovery from the lowest levels in three weeks amid a lack of fresh directives and a cautious mood ahead of Wednesday's key US inflation data. Apart from that, the 21-DMA hurdle of around \$2.66 and bearish MACD signals, as well as the steady RSI (14) line, also challenge the XNG/USD buyers. However, the quote's sustained trading beyond the \$2.50 support confluence including the 50-DMA and a five-week-old rising trend line keeps the buyers hopeful within a three-week-old bullish triangle. Hence, the XNG/USD bulls may want to wait for a clear break of the 21-DMA hurdle of around \$2.66 to initiate fresh long positions. Even so, the s... For more info go to <https://shorturl.at/aj589>

#### Natural gas down 8% on week as U.S. weather models suggest mixed t

Not so fast, gas bulls: the run to \$3 pricing may have to wait a little more as U.S. weather models showed an easing of the heatwave of the past three weeks as the near-term temperature outlook suggests mixed trends. August, the most-active natural gas contract on the New York Mercantile Exchange's Henry Hub fell 2.7 cents, or 1%, to settle at \$2.609 per mmBtu, or metric million British thermal units. For the week, the benchmark gas futures contract lost 8%. It was the first weekly loss for gas in five weeks. Friday's low of \$2.543 for August gas also marked its first return to mid-\$2 levels in two weeks. Last Monday, August gas peaked at \$2.936, the loftiest level for a front-month gas contract on the Henry Hub since March. This week's tumble came after the weekly gas storage report publi... For more info go to <https://shorturl.at/oEGHO>

#### Nat-Gas Prices Fall As Weekly EIA Inventories Climb More Than Expect

Aug Nymex natural gas (NGQ23) on Friday closed -0.027 (-1.03%). Nat-gas prices Friday dropped to a 2-week low and closed moderately lower. A larger-than-expected build in weekly EIA gas stockpiles weighed on prices after the EIA reported nat-gas inventories rose +72 bcf last week, above expectations of +65 bcf. Also, normal to below-normal temperatures are forecast for the north-central and eastern U.S. from July 12-16, reducing nat-gas demand from electricity providers to power air conditioning. Lower-48 state dry gas production on Friday was 101.9 bcf/day (+5.1% y/y), according to BNEF. Lower-48 state gas demand Friday was 73.6 bcf/day, -0.4% y/y, according to BNEF. LNG net flows to U.S. LNG export terminals Friday were 12.6 bcf/day or +3.7% w/w. A decline in U.S. electricity output... For more info go to <https://shorturl.at/fhnr7>

### Prompt Natural Gas (NG) Daily Sentiment

**BULLISH**



RESISTANCE

2.687 & 2.734

SUPPORT

2.578 & 2.516

### NATURAL GAS

Futures	Close
NG	\$2.669
Volume	17,865
Open Int.	158,004

### Contact Us



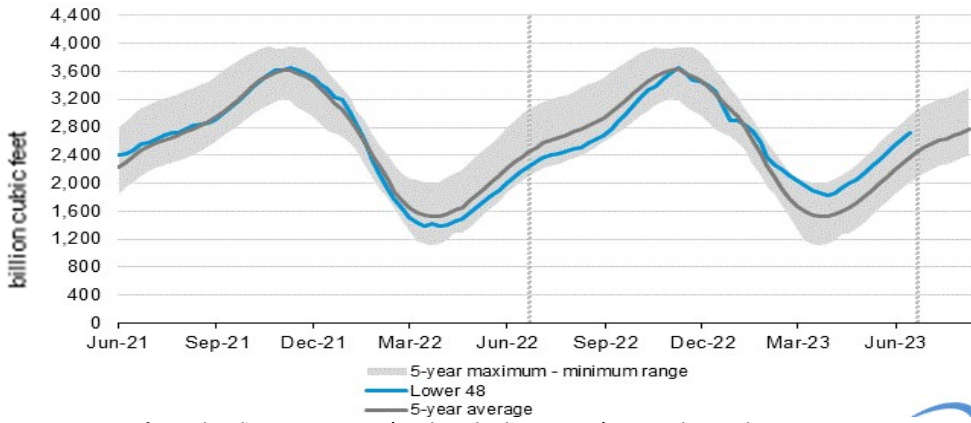
**Mansfield Energy Corp**  
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

[info@mansfieldoil.com](mailto:info@mansfieldoil.com)  
Phone: (800) 695 - 6626

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending June 30, 2023 | Released: July 07, 2023 | Next Release: July 13, 2023

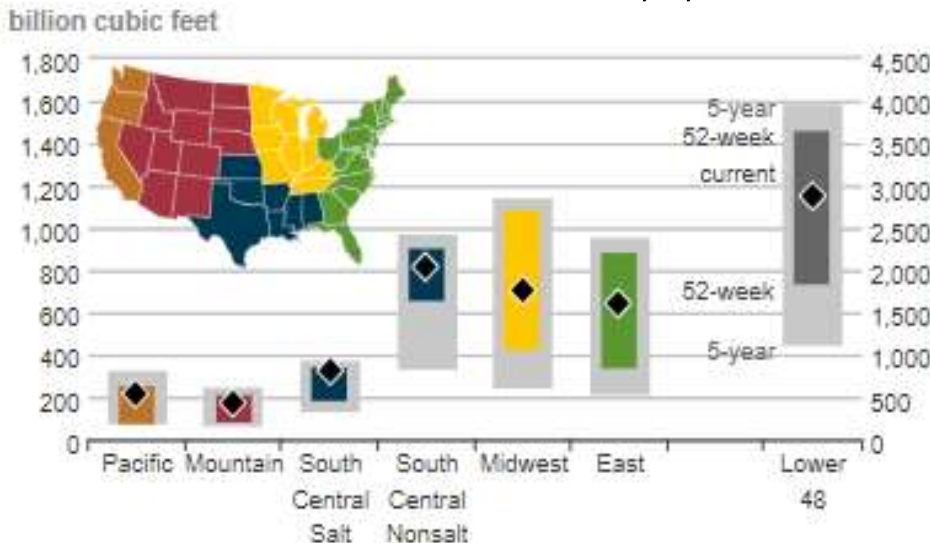
## EIA Weekly Storage Actual and Surveys for

June 30, 2023

Released July 07, 2023

Range	56 to 72
S&P Global	65
Investing.com	64

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 06/30/2023



## Total Working Gas In Storage

**2877 BCF**

72 BCF (LAST WEEK)

575 BCF (LAST YEAR)

366 BCF (5-YEAR AVG)

## U.S. Natural Gas Supply

### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 98.5

Total Supply - 104.0

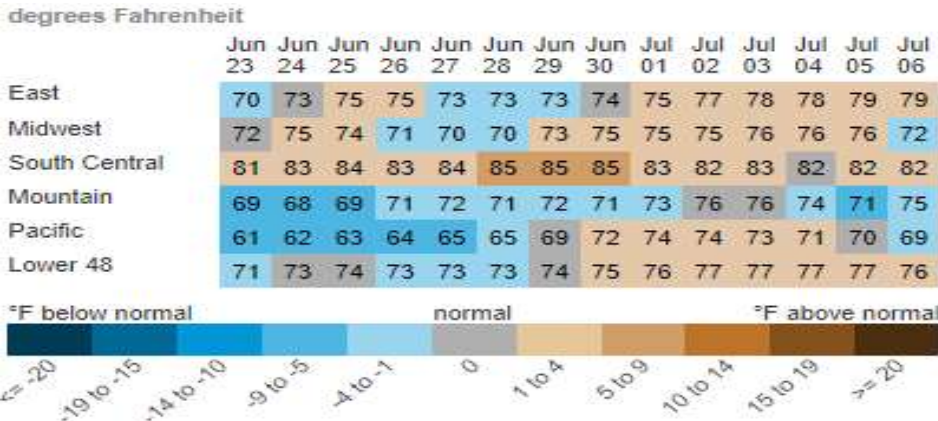
Last Week (BCF/d)

Dry Production - 9.8

Total Supply - 105.8

[Next Report: July 13]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



## U.S. Natural Gas Demand

### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 40.9

Total Demand - 94.5

Last Week (BCF/d)

Power - 39.3

Total Demand - 94.4

[Next Report: July 13]

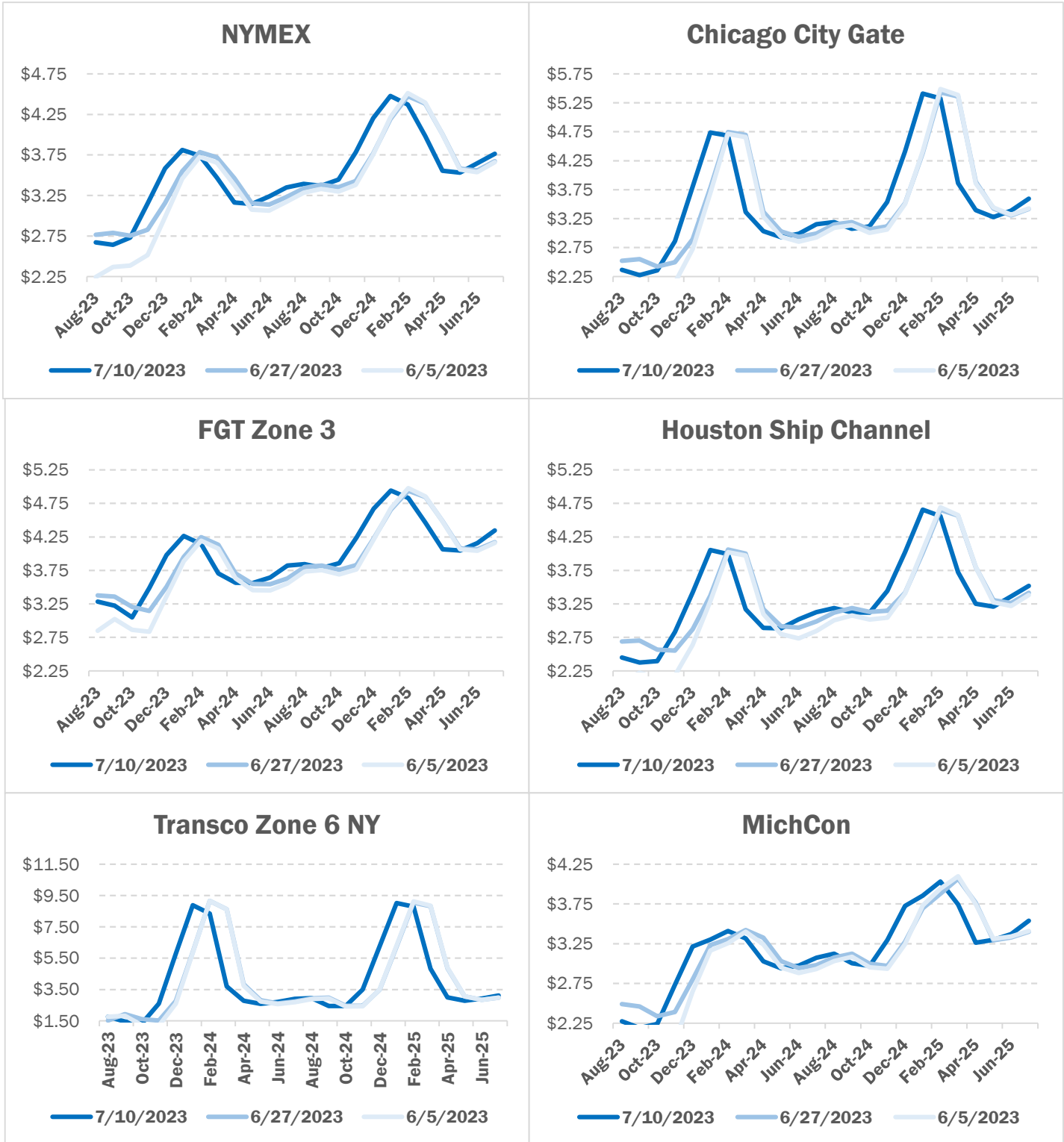
MANSFIELD EIA PREDICTION

**70**

# NATURAL GAS NEWS



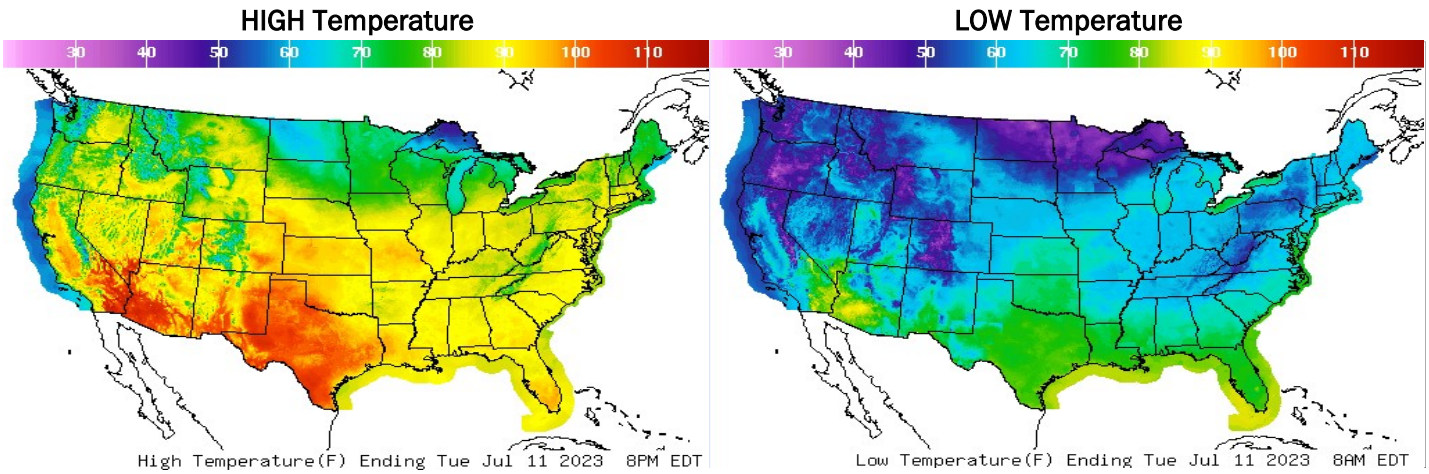
## NATURAL GAS BASIS FUTURES



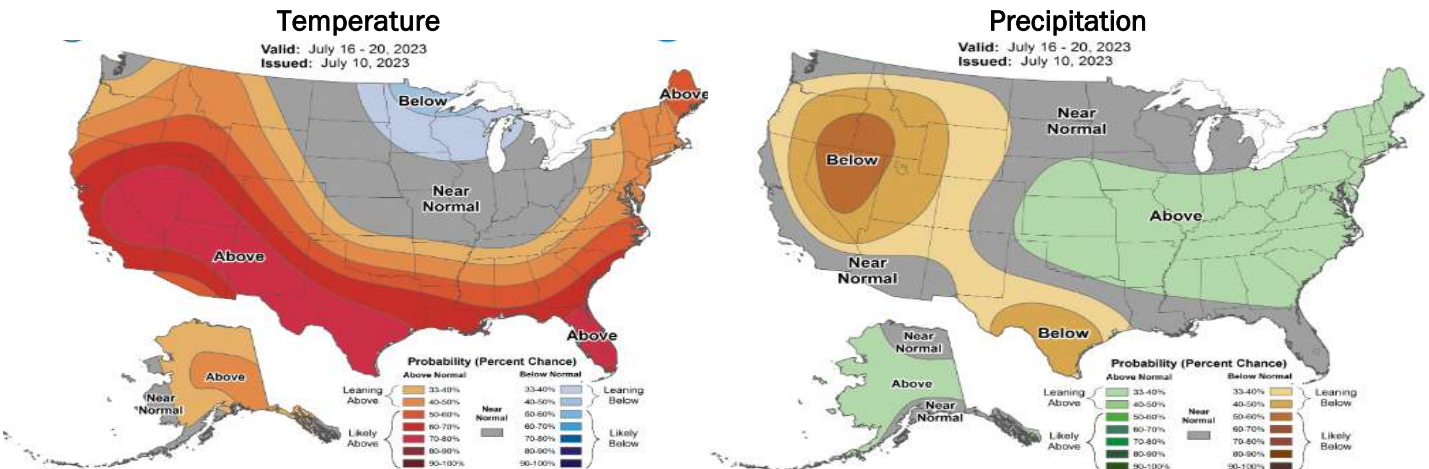
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

