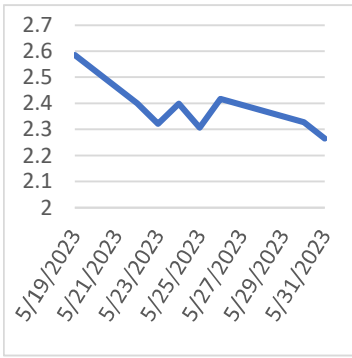


**Last Week's Prompt  
NYMEX**



**NYMEX NG Futures**

Month	Close	Change
Jul-23	2.266	(0.061)
Aug-23	2.358	(0.058)
Sep-23	2.358	(0.057)
Oct-23	2.478	(0.054)
Nov-23	2.926	(0.061)
Dec-23	3.404	(0.058)
Jan-24	3.662	(0.066)
Feb-24	3.588	(0.062)
Mar-24	3.307	(0.055)
Apr-24	3.019	(0.061)
May-24	3.012	(0.065)
Jun-24	3.133	(0.075)
Jul-24	3.25	(0.079)
Aug-24	3.293	(0.080)
Sep-24	3.26	(0.079)
Oct-24	3.344	(0.079)
Nov-24	3.722	(0.087)
Dec-24	4.189	(0.092)
Jan-25	4.489	(0.087)
Feb-25	4.371	(0.084)
Mar-25	3.985	(0.082)
Apr-25	3.551	(0.085)
May-25	3.519	(0.088)
Jun-25	3.651	(0.088)
1 YR STRIP 2023	2.9593 2.7789	(0.061) (0.059)

**IN THE NEWS**

**US natgas up 2% on forecast for more demand, record exports to Mexic**

U.S. natural gas futures rose about 2% on Friday on forecasts for more demand over the next two weeks than previously expected and record exports to Mexico. The price jump occurred despite near record U.S. output and continued low amounts of gas flowing to U.S. liquefied natural gas (LNG) export plants due to maintenance. Front-month gas futures for July delivery on the New York Mercantile Exchange (NYMEX) were up 4.5 cents, or 2.1%, to \$2.203 per million British thermal units (mmBtu) at 9:01 a.m. EDT (1301 GMT). On Thursday, the contract closed at its lowest level since May 5. That put the contract up about 1% for the week after it lost about 16% last week. With growing interest in energy trading, open interest in NYMEX gas futures rose to 1.387 million contracts on Thursday, its highest number since September 20... For more info go to <https://shorturl.at/hmrTX>

**US natgas futures up 2% to 1-week high with warmer weather coming**

U.S. natural gas futures rose about 2% to a one-week high on Wednesday on forecasts for warmer than normal weather in mid June that should boost air conditioning demand. That price increase came despite record U.S. output, lower gas flows to liquefied natural gas (LNG) export plants due to maintenance and rising gas exports from Canada after wildfires caused some energy firms to shut-in production earlier in the month. Front-month gas futures for July delivery on the New York Mercantile Exchange rose 3.5 cents, or 1.5%, to \$2.362 per million British thermal units (mmBtu) at 8:57 a.m. EDT (1257 GMT), putting the contract on track for its highest close since May 24. Despite price gain on Wednesday, the front-month was still on track to decline about 2% in May after gaining about 9% in April.... For more info go to <https://shorturl.at/gvHU4>

**Plans Announced for LNG Export Facility in U.S. Gulf of Mexico**

Grand Isle LNG is proposing to build an LNG export facility, thirteen miles south of Grand Isle, Louisiana, in Plaquemines Parish, promising significant economic benefits to the region. The proposed deepwater port is a platform-based modular design; its pipeline access, and its nearshore location will result in one of the least expensive and safest operations on the market today. Importantly, all platforms and many components of the facility will be Louisiana made by Louisiana energy workers. Located in federal waters of the West Delta Blocks in depths ranging from 68 to 72 feet, construction of the facility is planned in two phases. When complete, the plant will consist of an accommodations platform, two gas treatment platforms, two 2.1 million tons per annum-MTPA liquefaction platforms,... For more info go to <https://shorturl.at/sCKX2>

**Prompt Natural Gas (NG)  
Daily Sentiment**

**BEARISH**



RESISTANCE  
2.249 & 2.339  
SUPPORT  
2.102 & 2.045

**NATURAL GAS**

Futures	Close
NG	\$2.266
Volume	88,320
Open Int.	3,258,637

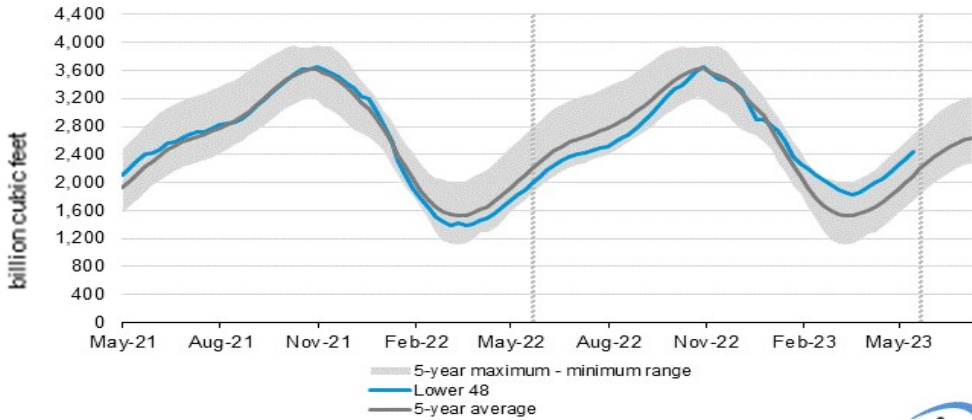
**Contact Us**



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## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending May 19, 2023 | Released: May 25, 2023 | Next Release: June 01, 2023

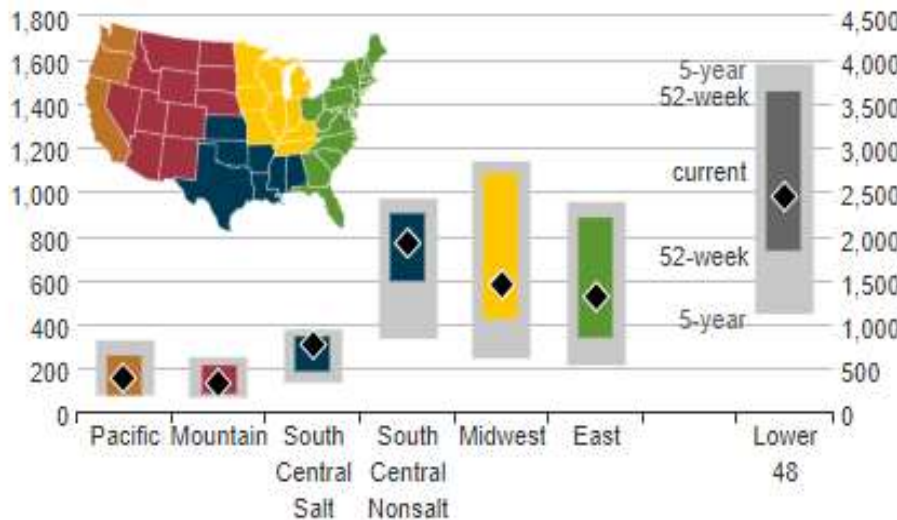
## EIA Weekly Storage Actual and Surveys for

May 19, 2023

Released May 25, 2023

Range	96 to 101
S&P Global	104
113	99

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 05/26/2023



## Total Working Gas in Storage

**2446 BCF**

110 BCF (LAST WEEK)

557 BCF (LAST YEAR)

349 BCF (5-YEAR AVG)

## U.S. Natural Gas Supply

### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 97.0

Total Supply - 101.6

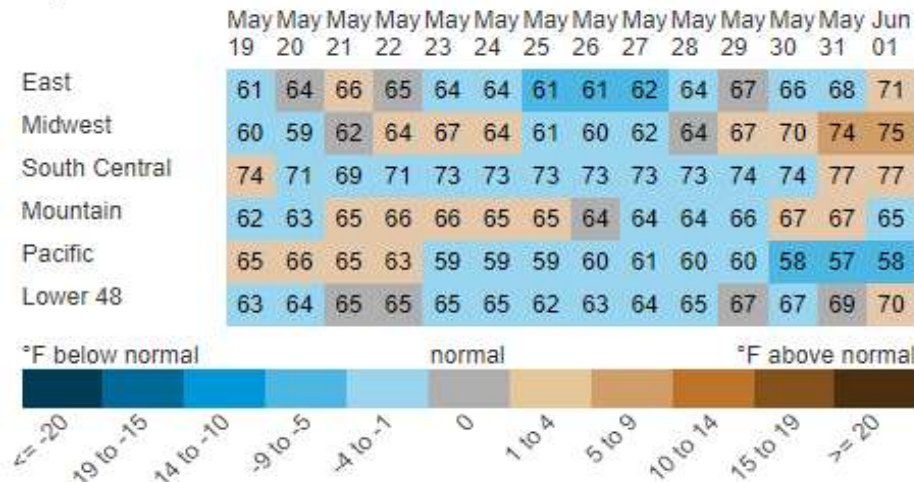
Last Week (BCF/d)

Dry Production - 101.1

Total Supply - 105.4

[Next Report: June 08]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



## U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 31.8

Total Demand - 90.8

Last Week (BCF/d)

Power - 32.9

Total Demand - 89.8

[Next Report: June 08]

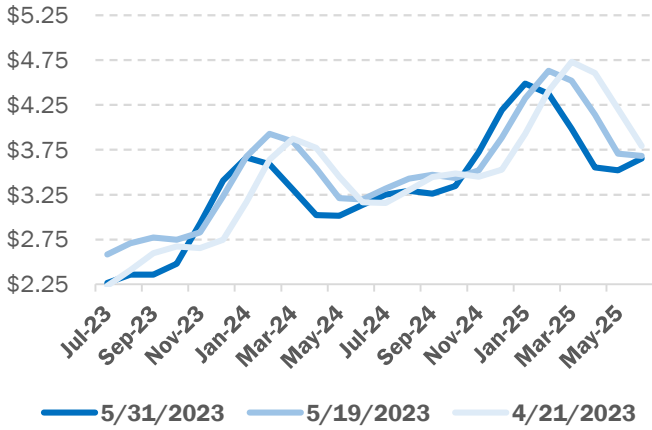
MANSFIELD EIA PREDICTION

**105**

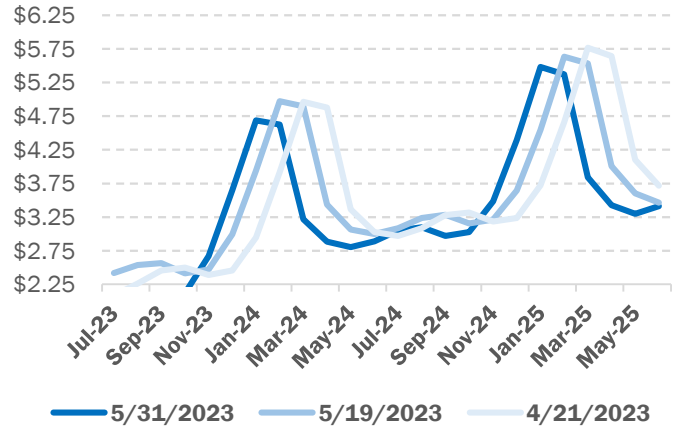
Friday, June 2, 2023

## NATURAL GAS BASIS FUTURES

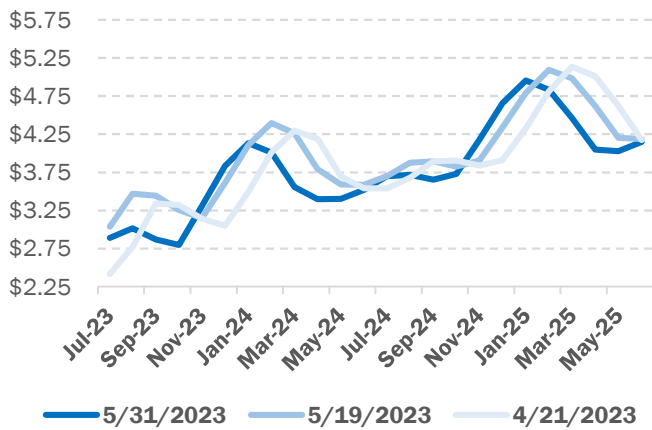
### NYMEX



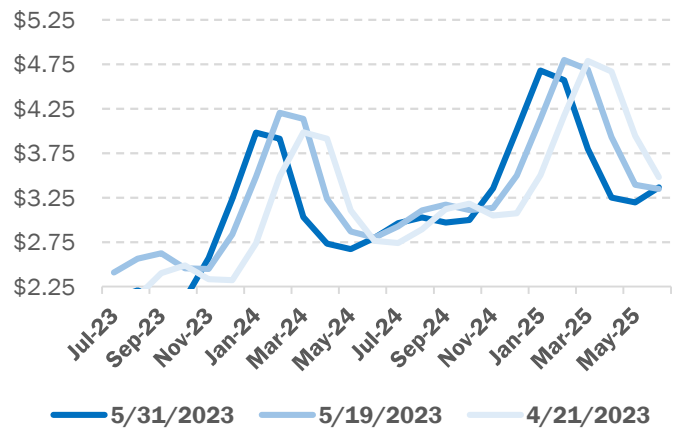
### Chicago City Gate



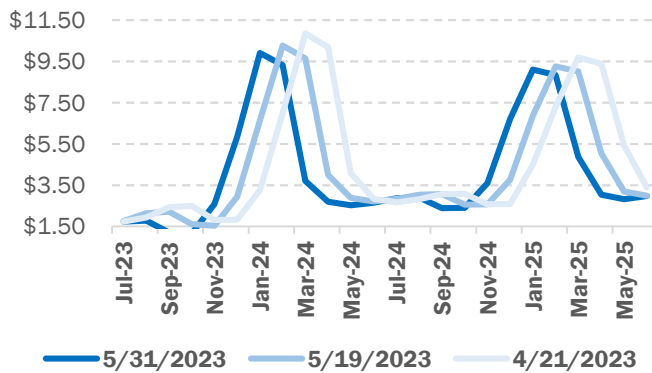
### FGT Zone 3



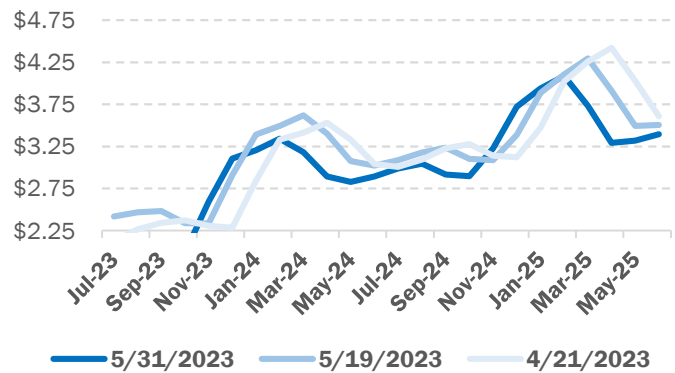
### Houston Ship Channel



### Transco Zone 6 NY



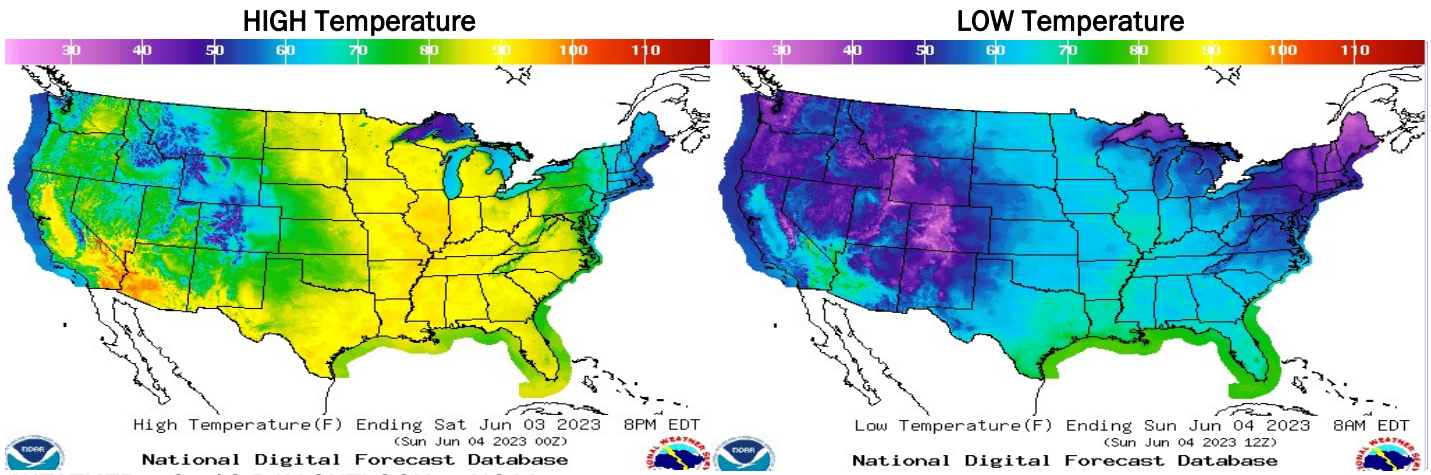
### MichCon



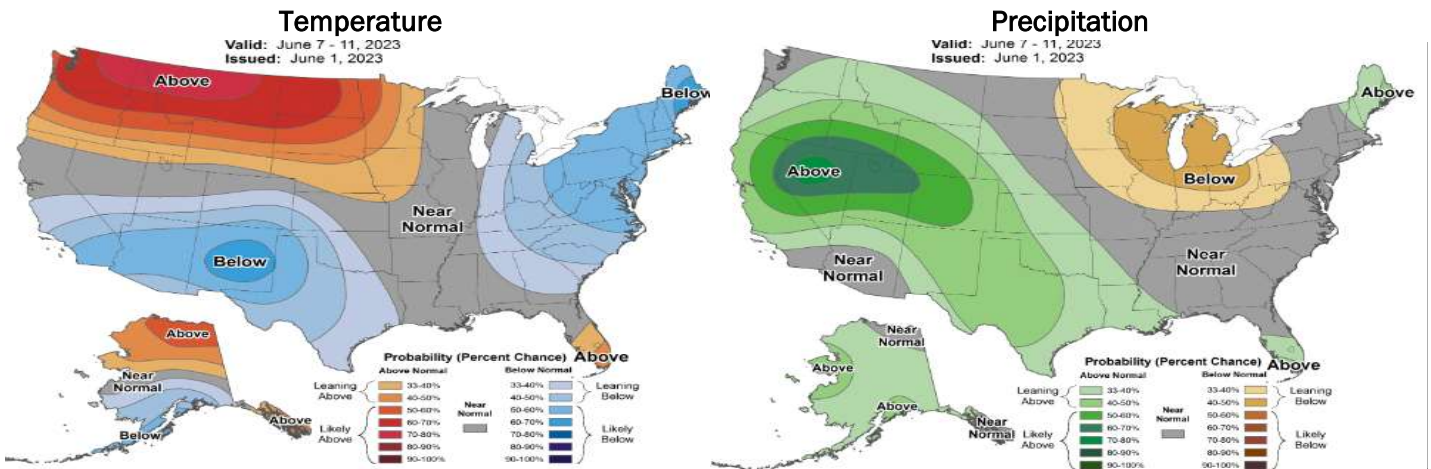
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

