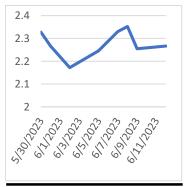
NATURAL GAS NEWS NEWS NEWS

Tuesday, June 13, 2023

Last Week's Prompt NYMEX



NYMEX NG Futures

		a ca : 00
Month	Close	Change
Jul-23	2.266	0.012
Aug-23	2.336	0.005
Sep-23	2.348	0.010
Oct-23	2.48	0.010
Nov-23	2.953	0.016
Dec-23	3.399	0.012
Jan-24	3.658	0.003
Feb-24	3.598	0.002
Mar-24	3.333	0.003
Apr-24	3.039	(0.002)
May-24	3.027	(0.004)
Jun-24	3.135	(0.003)
Jul-24	3.247	(0.005)
Aug-24	3.288	(0.008)
Sep-24	3.259	(0.006)
Oct-24	3.339	(0.009)
Nov-24	3.713	(0.009)
Dec-24	4.155	(0.011)
Jan-25	4.452	(0.013)
Feb-25	4.338	(0.009)
Mar-25	3.942	(0.002)
Apr-25	3.501	(0.007)
May-25	3.478	(0.006)
Jun-25	3.592	(0.013)
1 YR STRIP	2.9643	0.005
2023	2.7771	0.010

IN THE NEWS

U.S. LNG Gains Influence in New Geopolitical Landscape

Liquefied natural gas has become a geopolitical tool in international relations and energy diplomacy. The Ukraine-Russian war has reshaped the global energy map and brought a new geopolitical dimension to LNG. The LNG market is now almost as affected by international relations as it is by supply and demand. So, how have recent market events accelerated LNG playing a role in the tool kit of foreign policy and energy diplomacy? The Ukraine-Russian war has highlighted the inconvenient reality of Europe's historical reliance on Russian gas. Prior to the war, Russian gas flows to Europe accounted for approximately 45% of EU gas imports. Natural gas is deeply embedded in the economies of the European Union as it accounts for 23% of energy consumption, according to the European Commission. The timing of gas curtailment wa... For more info go to https://shorturl.at/cN167

US natgas up 1% on hot late June forecasts, futures volatility drops

U.S. natural gas prices edged up about 1% on Monday on forecasts that hot weather will boost air conditioning demand in late June and as wildfires caused gas exports from Canada to decline again. Futures volatility fell to a 13-month low after weeks of small price changes. Gas prices rose despite forecasts for lower demand over the next two weeks than previously expected as gas flows to U.S. liquefied natural gas (LNG) export plants remain low due to maintenance work. Front-month gas futures NGc1 for July delivery on the New York Mercantile Exchange rose 1.2 cents, or 0.5%, to settle at \$2.266 per million British thermal units. Mild weather so far this year has kept heating and cooling demand low, cutting historic or actual 30-day close-to-close volatility to 61.9%, its lowest since April... For more info go to https://shorturl.at/NSV02

Natural Gas Forecast: Surging Demand: Hotter Forecast Boosts Natural

Natural gas prices are higher in the overnight trade as both the GFS and EC weather models indicated a trend of 5 Cooling Degree Days (CDDs) hotter. Despite a recent cooling trend in weather data for June 14-20, Texas and surrounding states are expected to experience impressively hot temperatures in the 90s to 100s, leading to strong demand in the foreseeable future. An active weather pattern continues across the US this week, with showers and thunderstorms, except for the Southwest, Texas, the South, and Florida, where a hot ridge will result in regionally strong demand due to high temperatures ranging from the 90s to 100s.Investors remain cautious about a near-term rebound in US gas prices due to persistently high inventories, despite a slowdown in drilling and the reopening of Freeport ... For more info go to https://shorturl.at/su369

Prompt Natural Gas (NG)
Daily Sentiment

BEARISH



NATURAL GAS

Futures	Close				
NG	\$2.266				
Volume	79,088				
Open Int.	212,040				

Contact Us



Mansfield Energy Corp

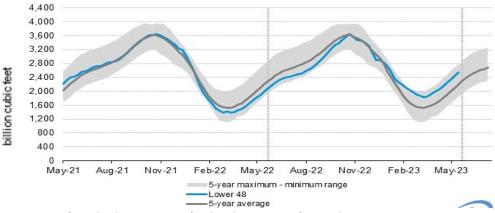
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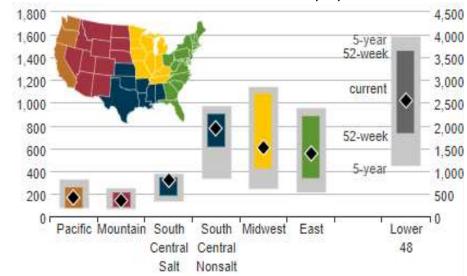


WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending June 02, 2023 | Released: June 08, 2023 | Next Release: June 15, 2023

UNDERGROUND WORKING NAT GAS STORAGE AS OF 06/02/2023



REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	May 26	May 27	May 28	May 29	May 30	May 31	Jun 01	Jun 02	Jun 03	Jun 04	Jun 05	Jun 06	2. Carl 444	Jur 08
East	61	62	64	67	66	67	70	72	69	64	64	66	67	65
Midwest	60	62	64	67	70	73	74	75	74	72	69	69	67	64
South Central	73	73	73	74	74	75	76	77	76	74	75	75	77	79
Mountain	64	64	64	66	67	65	64	64	65	67	68	68	68	68
Pacific	60	61	60	60	58	58	58	61	64	65	62	61	62	62
Lower 48	63	64	65	67	67	68	69	71	70	68	67	68	68	67
°F below normal					nor	mal					°F	abo	ve no	orma
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EIA Weekly Storage Actual and Surveys for

June 2, 2023

Released June 08, 2023

Range	106 to 124
S&P Global	114
Investing.com	104

Total Working Gas In Storage

2550 BCF

104 BCF (LAST WEEK) 562 BCF (LAST YEAR) 353 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 98.3

Total Supply - 103.1

Last Week (BCF/d)

Dry Production - 101.9 Total Supply - 106.2 [Next Report: June 15]

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

 Last Year (BCF/d)

 Power 32.5

 Total Demand 88.7

 Last Week (BCF/d)

 Power 30.8

 Total Demand 88.9

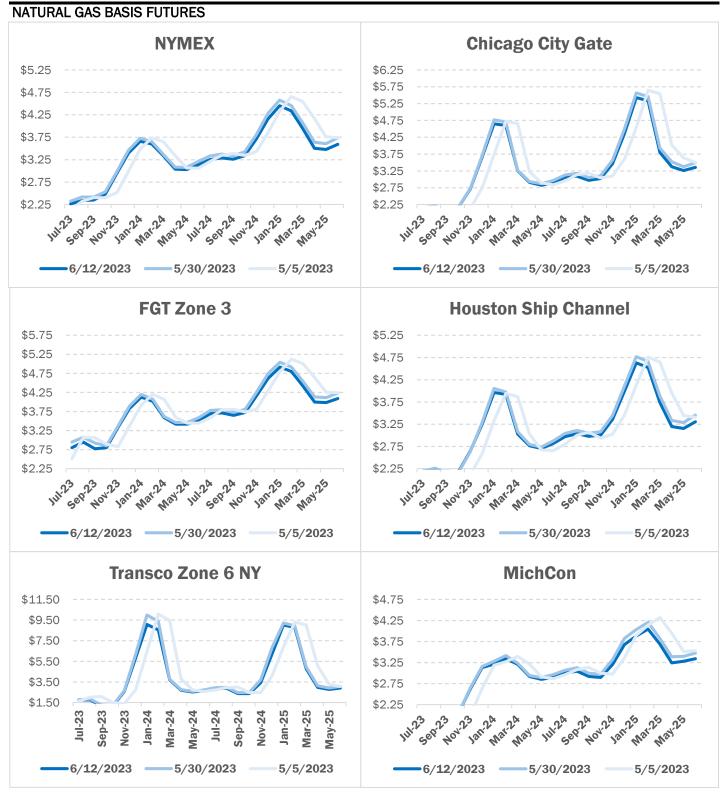
[Next Report: June 15]

MANSFIELD EIA PREDICTION

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