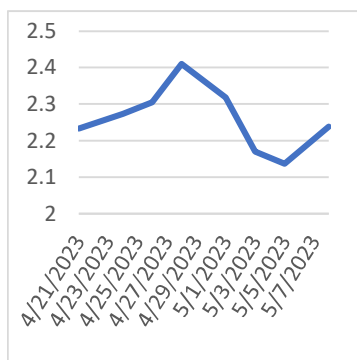


Last Week's Prompt  
NYMEX



NYMEX NG Futures

Month	Close	Change
Jun-23	2.238	0.101
Jul-23	2.412	0.091
Aug-23	2.498	0.094
Sep-23	2.493	0.093
Oct-23	2.598	0.079
Nov-23	3.047	0.055
Dec-23	3.537	0.051
Jan-24	3.783	0.049
Feb-24	3.695	0.048
Mar-24	3.381	0.038
Apr-24	3.087	0.023
May-24	3.08	0.021
Jun-24	3.224	0.018
Jul-24	3.361	0.016
Aug-24	3.398	0.013
Sep-24	3.359	0.014
Oct-24	3.442	0.013
Nov-24	3.847	0.004
Dec-24	4.325	(0.002)
Jan-25	4.652	(0.005)
Feb-25	4.535	(0.008)
Mar-25	4.157	(0.009)
Apr-25	3.746	(0.012)
May-25	3.725	(0.012)
1 YR STRIP	2.9874	0.062
2023	2.689	0.081

IN THE NEWS

**U.S. LNG Exports Help European Natural Gas Storage End Winter At Record**

Europe ended the 2022-23 winter heating season with natural gas storage inventories that were 56% full, the highest on record, due in large part to favorable weather and increasing LNG exports from the U.S. Storage levels stood at 2.02 Tcf on April 1, exceeding the previous record of 1.98 Tcf at the end of the 2019-20 heating season and the five-year (2018-22) average of 1.21 Tcf, according to data from Gas Infrastructure Europe. The winter heating season runs from November 1 through March 31. Europe has a robust underground storage system (see Music is Love) and storage levels have benefited from exceptionally warm winter temperatures, which reduced heating demand. Europe's effort to conserve natural gas and increased U.S. LNG imports also helped offset lower pipeline volumes from Russia (see Hazy Shade of Winter)... For more info go to <https://bit.ly/3LO8cAj>

**U.S. Shale Drillers See Natural Gas Price Rebound in 2024 After Short-Lived Slump**

US shale-gas drillers are betting that a price slump eroding their cash-flow outlook will be short-lived and that a rebound awaits in 2024. A group of suppliers including EQT Corp. and Southwestern Energy Co. used the latest round of earnings calls with analysts to reassure investors that natural gas supply and demand fundamentals remain structurally bullish even after prices have slumped by more than half this year. The dramatic rise of natural gas to 14-year highs in 2022 bolstered producers with unprecedented cash while driving a surge in utility bills. This year's drop after a mild winter has traders and producers speculating whether the market's exuberance has come to an end or just taken a pause. A return to higher prices would be unwelcome for consumers who are still faced with debt... For more info go to <https://bit.ly/3nHLh1y>

**US natgas futures up 2% on daily output decline, Canadian wildfires**

U.S. natural gas futures rose about 2% to a fresh one-week high on Tuesday on a decline in U.S. daily output and a drop in gas exports from Canada as wildfires shut in some oil and associated gas production. Prices climbed despite forecasts for milder weather and less U.S. demand over the next two weeks than previously expected. Front-month gas futures for June delivery on the New York Mercantile Exchange were up 4.1 cents, or 1.8%, to \$2.279 per million British thermal units at 9:01 a.m. EDT (1301 GMT), putting the contract on track for its highest close since May 1 for a second day in a row. Data provider Refinitiv said average gas output in the U.S. Lower 48 states has held at 101.4 billion cubic feet per day (bcfd) so far in May, matching the monthly record hit in April. On a daily basis... For more info go to <https://yhoo.it/3BsUH4x>

Prompt Natural Gas (NG)  
Daily Sentiment

BEARISH



RESISTANCE  
2.282 & 2.326  
SUPPORT  
2.167 & 2.096

NATURAL GAS

Futures	Close
NG	\$2.238
Volume	64,693
Open Int.	198,244

Contact Us



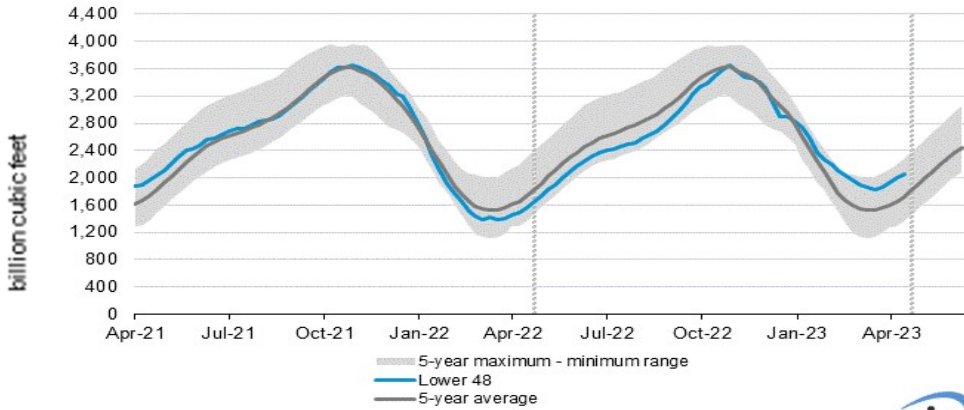
Mansfield Energy Corp  
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

[info@mansfieldoil.com](mailto:info@mansfieldoil.com)  
Phone: (800) 695 - 6626

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending April 28, 2023 | Released: May 04, 2023 | Next Release: May 11, 2023

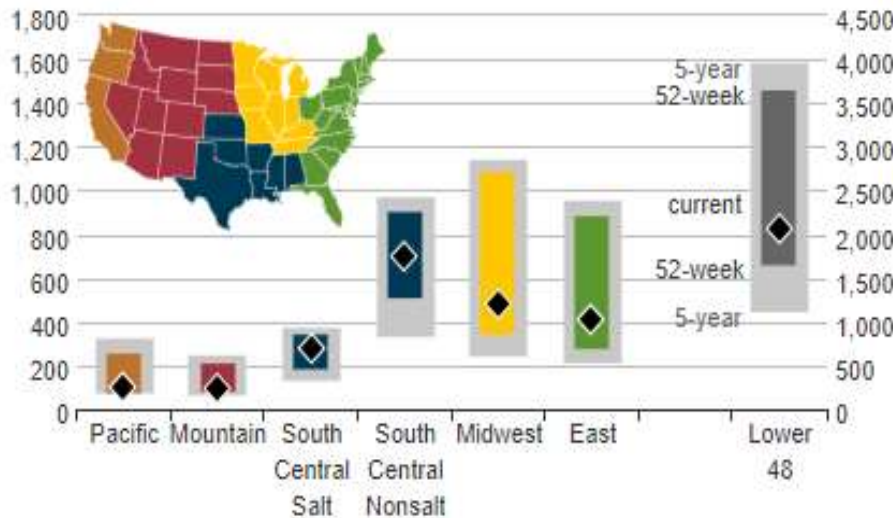
## EIA Weekly Storage Actual and Surveys for

April 28, 2023

Released May 04, 2023

Range	72 to 79
S&P Global	72
Investing.com	86

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 04/21/2023



## Total Working Gas In Storage

**2063 BCF**

54 BCF (LAST WEEK)

507 BCF (LAST YEAR)

341 BCF (5-YEAR AVG)

## U.S. Natural Gas Supply

### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 96.6

Total Supply - 101.5

Last Week (BCF/d)

Dry Production - 101.5

Total Supply - 106.6

[Next Report: May 11]

## U.S. Natural Gas Demand

### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 25.4

Total Demand - 91.8

Last Week (BCF/d)

Power - 28.3

Total Demand - 93.7

[Next Report: May 11]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

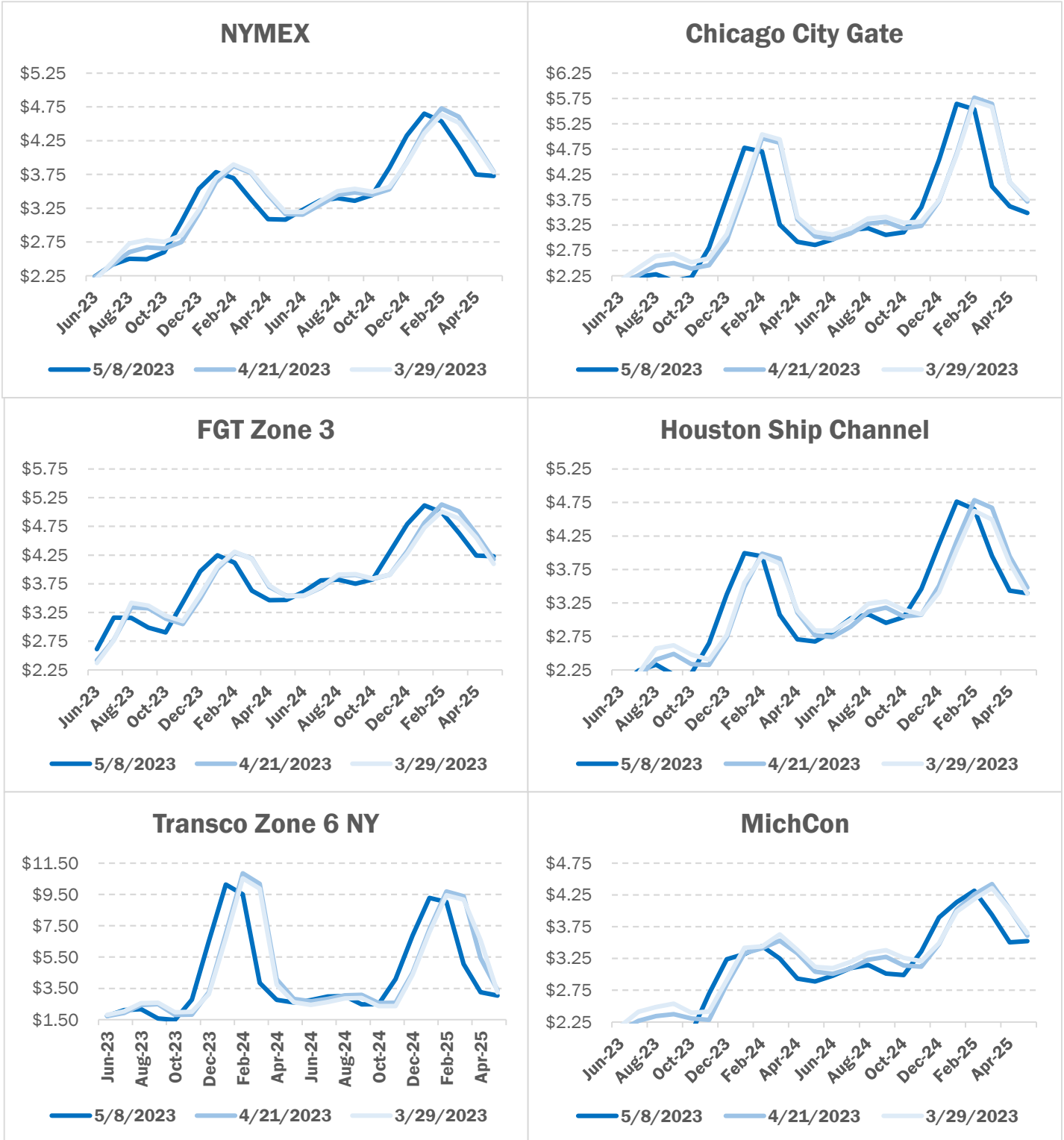
	Apr 21	Apr 22	Apr 23	Apr 24	Apr 25	Apr 26	Apr 27	Apr 28	Apr 29	Apr 30	May 01	May 02	May 03	May 04
East	63	61	56	52	52	53	56	57	58	58	55	53	52	54
Midwest	51	44	40	42	44	46	50	52	52	47	47	48	49	54
South Central	66	61	55	57	60	63	64	64	62	64	63	65	67	69
Mountain	45	46	49	52	51	53	55	54	58	59	60	58	60	59
Pacific	57	61	58	57	58	61	62	64	65	59	52	51	52	51
Lower 48	58	56	52	52	52	54	57	58	59	57	54	54	55	56

MANSFIELD EIA PREDICTION

# NATURAL GAS NEWS



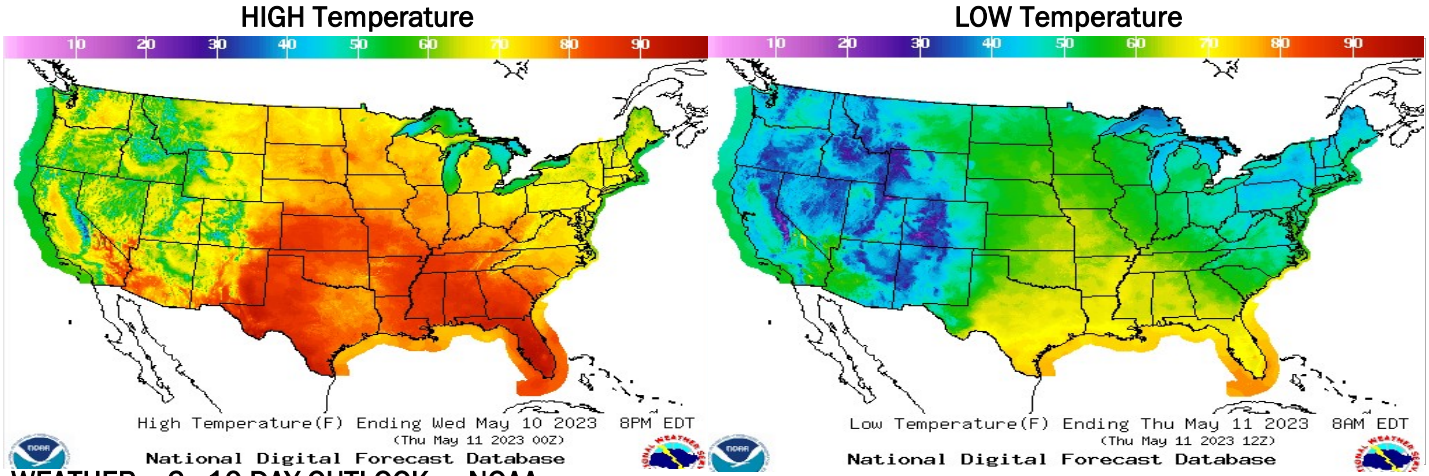
## NATURAL GAS BASIS FUTURES



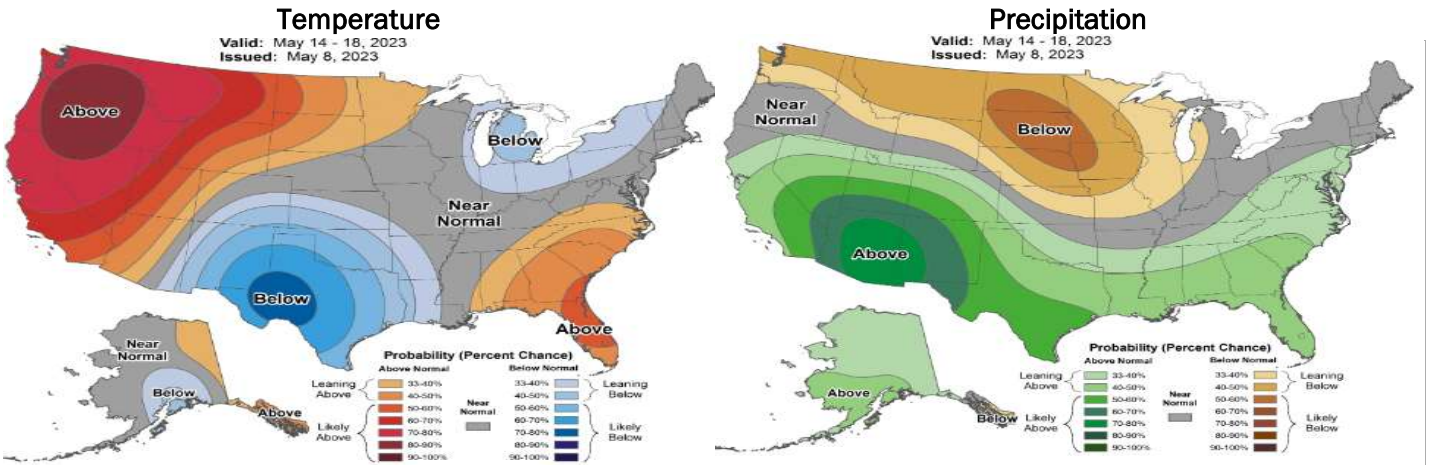
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

