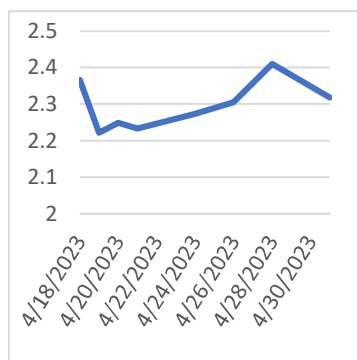


Thursday, May 4, 2023

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Jun-23	2.318	(0.092)
Jul-23	2.498	(0.080)
Aug-23	2.566	(0.079)
Sep-23	2.546	(0.080)
Oct-23	2.645	(0.077)
Nov-23	3.106	(0.072)
Dec-23	3.582	(0.065)
Jan-24	3.824	(0.053)
Feb-24	3.726	(0.052)
Mar-24	3.424	(0.049)
Apr-24	3.151	(0.054)
May-24	3.152	(0.053)
Jun-24	3.295	(0.050)
Jul-24	3.432	(0.048)
Aug-24	3.472	(0.047)
Sep-24	3.428	(0.046)
Oct-24	3.506	(0.046)
Nov-24	3.908	(0.043)
Dec-24	4.399	(0.041)
Jan-25	4.726	(0.041)
Feb-25	4.601	(0.040)
Mar-25	4.209	(0.038)
Apr-25	3.796	(0.040)
May-25	3.77	(0.041)
1 YR STRIP	3.0448	(0.067)
2023	2.7516	(0.078)

IN THE NEWS

British exports are doing better than you have been told

The FT (and others) have been at it again. I have written before about the Financial Times' anti-Brexit bias and how its journalists misuse data in presenting Brexit as an "entirely negative and irredeemable event" which must be reversed. Well they have been at it again in two recent articles. The first entitled "Brexit blamed as UK misses out on global trade rebound" and the second entitled "UK's goods exports lowest in G7 following Brexit, study finds". The chart below is taken from the former article and purports to demonstrate a fall in the volume (not value) of UK goods exports in the three months to January 2023 versus the same (unusual) three month period in 2020 (and then on a rolling average basis since 2017). The chart below is taken from the latter article and again purports to look at the volume of UK ... For more info go to <https://bit.ly/3pbeyIT>

Full Steam Ahead for U.S. LNG Exports

U.S. producers of liquefied natural gas (LNG) exported at top capacity in April for a second consecutive month, with over two-thirds of shipments bound for Europe and rising volumes to Latin America, Refinitiv Eikon data showed on Monday. Following the full restart of a key Texas export facility in February, U.S. LNG producers are taking advantage of firm prices overseas and increasing demand in some markets. A total of 107 cargoes departed from U.S. ports last month carrying 7.78 million tonnes of LNG, slightly below the previous month's record of 7.80 million tonnes, according to the preliminary data, based on tanker movements. Customers in Europe are set to receive 72% of the U.S. LNG shipped in April, followed by Asia with 12% of the total. "The U.S. remains Europe's major LNG export... For more info go to <https://bit.ly/42twBlz>

U.S. LNG exports go full steam ahead, sales to Latin America rise

U.S. producers of liquefied natural gas (LNG) exported at top capacity in April for a second consecutive month, with over two-thirds of shipments bound for Europe and rising volumes to Latin America, Refinitiv Eikon data showed on Monday. Following the full restart of a key Texas export facility in February, U.S. LNG producers are taking advantage of firm prices overseas and increasing demand in some markets. A total of 107 cargoes departed from U.S. ports last month carrying 7.78 million tonnes of LNG, slightly below the previous month's record of 7.80 million tonnes, according to the preliminary data, based on tanker movements. Customers in Europe are set to receive 72% of the U.S. LNG shipped in April, followed by Asia with 12% of the total. "The U.S. remains Europe's major LNG exporter... For more info go to <https://bit.ly/42nRvIR>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE

2.24 & 2.309

SUPPORT

2.102 & 2.033

NATURAL GAS

Futures	Close
NG	\$2.318
Volume	47,604
Open Int.	215,273

Contact Us



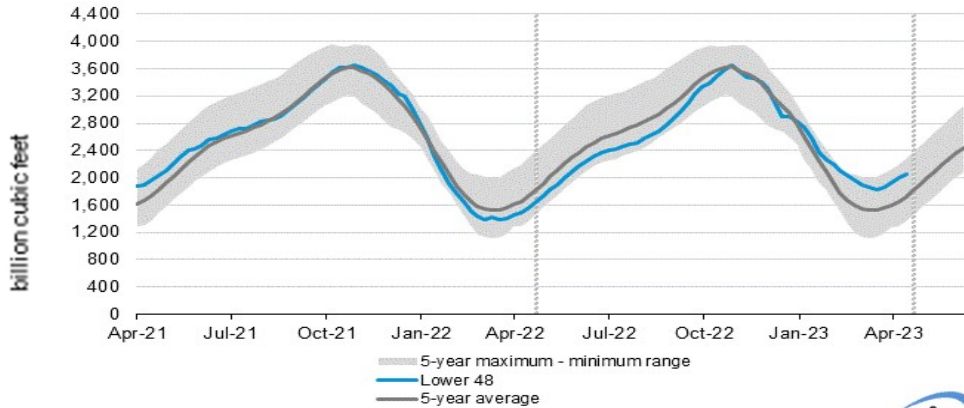
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



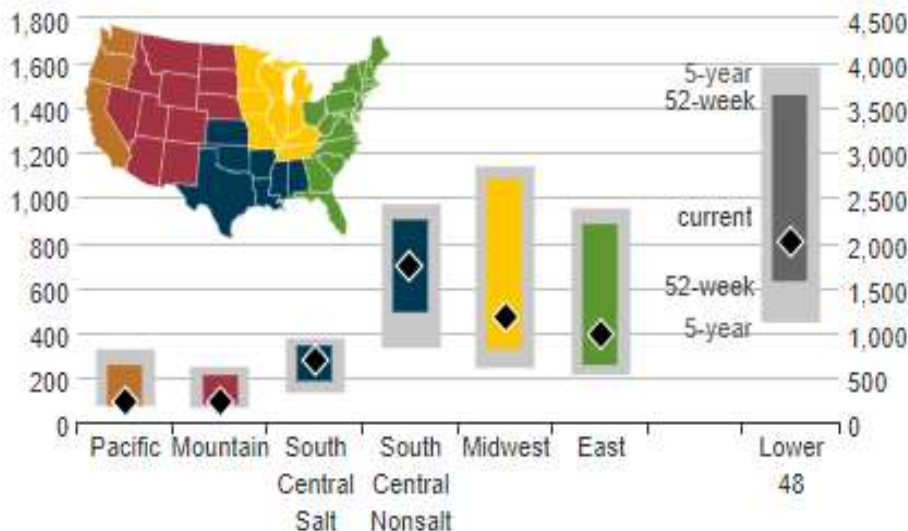
EIA Weekly Storage Actual and Surveys for

April 28, 2023

Released May 04, 2023

Range	72 to 79
S&P Global	72
Investing.com	86

UNDERGROUND WORKING NAT GAS STORAGE AS OF 04/21/2023



Total Working Gas In Storage

2063 BCF

54 BCF (LAST WEEK)

507 BCF (LAST YEAR)

341 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 95.9

Total Supply - 101.4

Last Week (BCF/d)

Dry Production - 100.8

Total Supply - 105.6

[Next Report: May 04]

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 25.4

Total Demand - 91.8

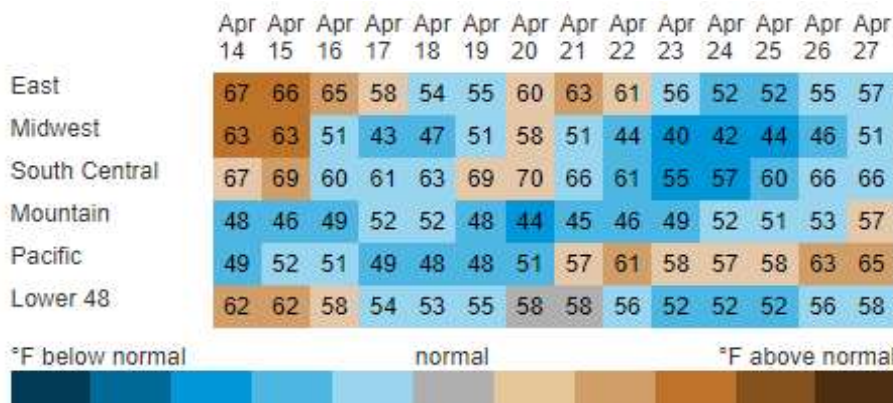
Last Week (BCF/d)

Power - 28.3

Total Demand - 93.7

[Next Report: May 04]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



MANSFIELD EIA PREDICTION

<= -20
-19 to -15
-14 to -10
-9 to -5
-4 to -1
0
1 to 4
5 to 9
10 to 14
15 to 19
≥ 20

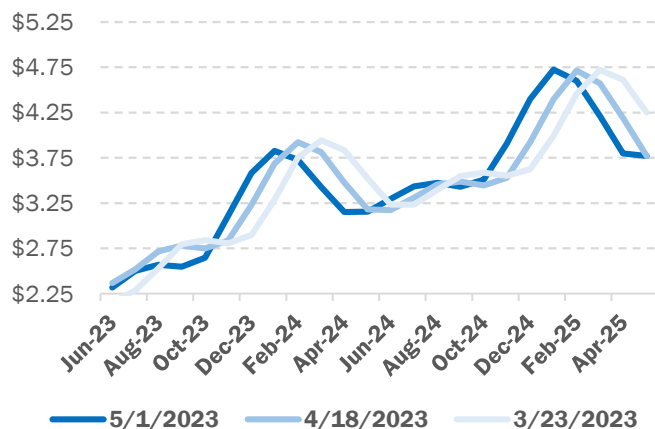
Thursday, May 4, 2023

NATURAL GAS NEWS

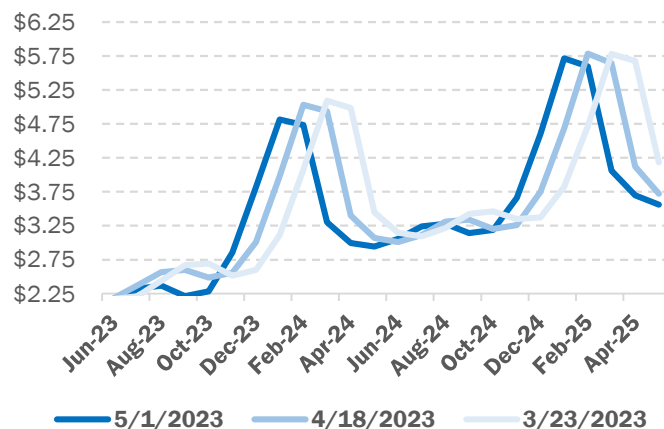


NATURAL GAS BASIS FUTURES

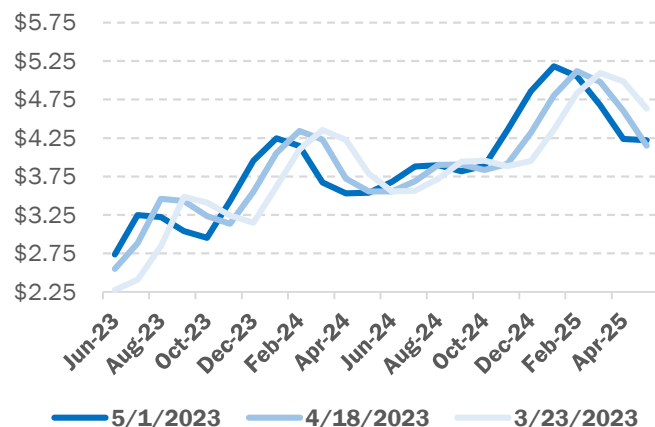
NYMEX



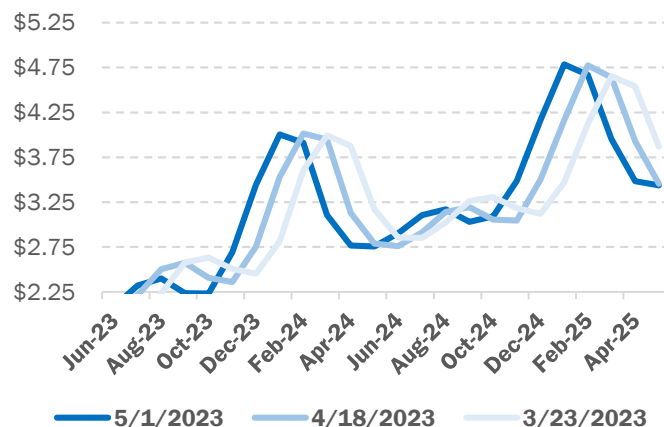
Chicago City Gate



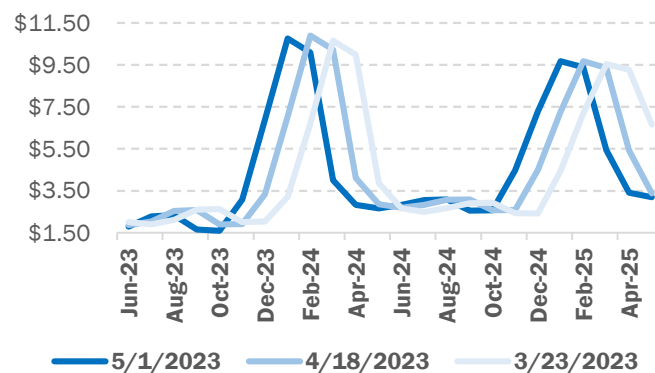
FGT Zone 3



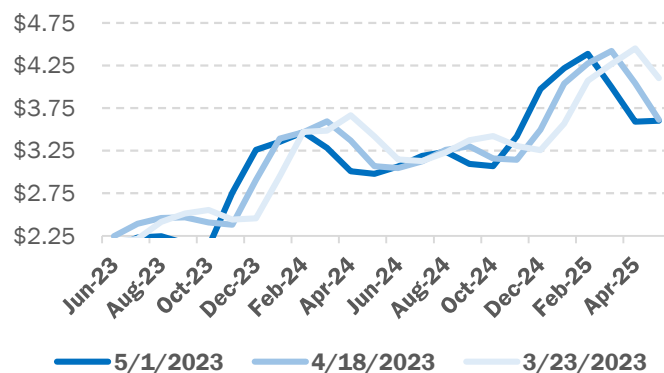
Houston Ship Channel



Transco Zone 6 NY



MichCon

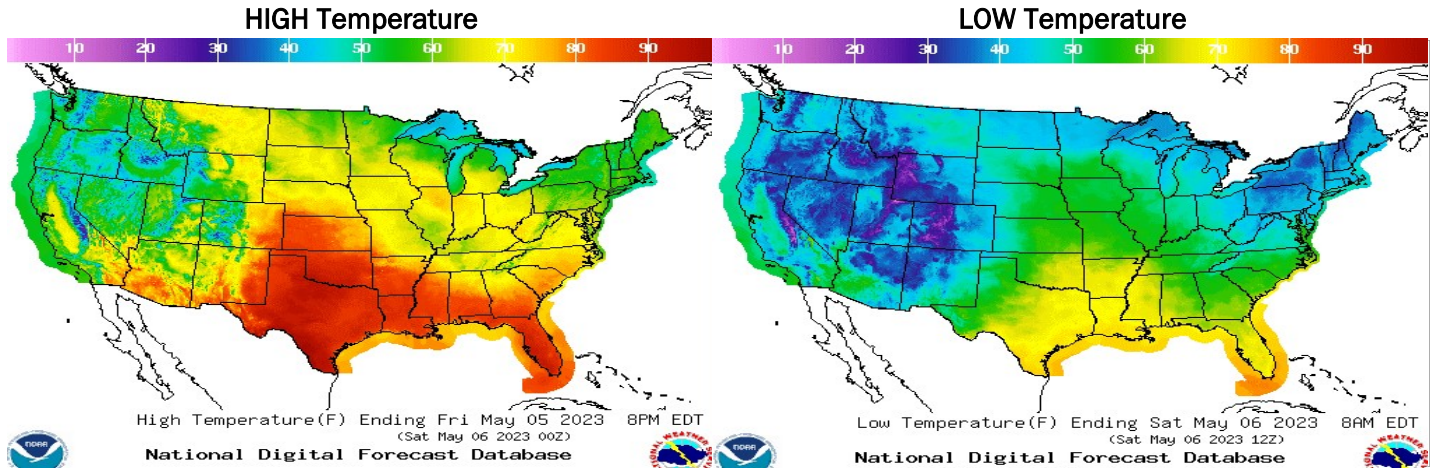


Thursday, May 4, 2023

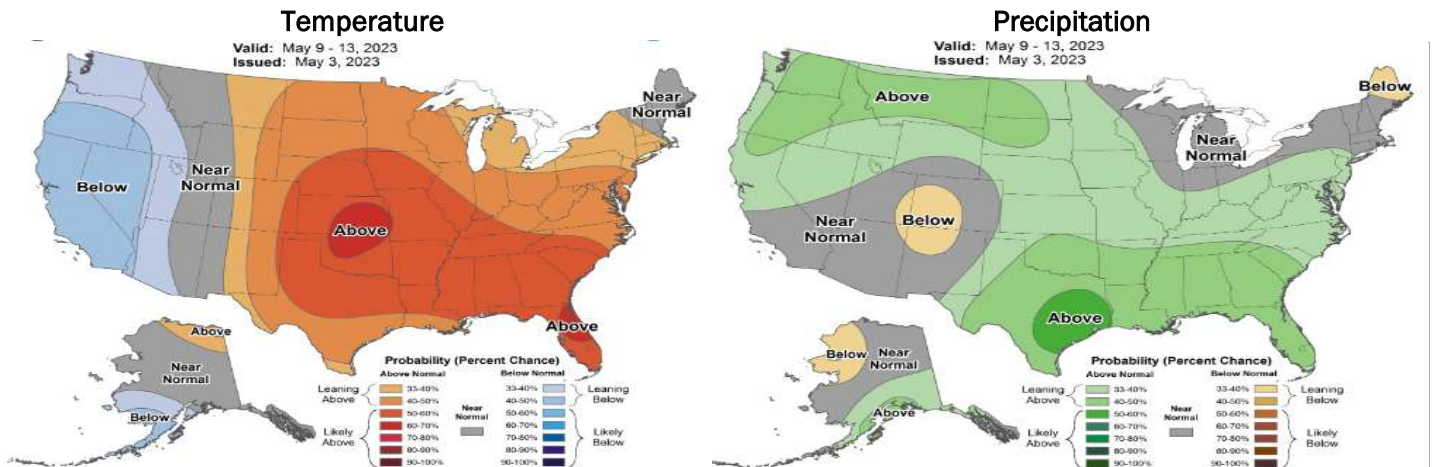
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

