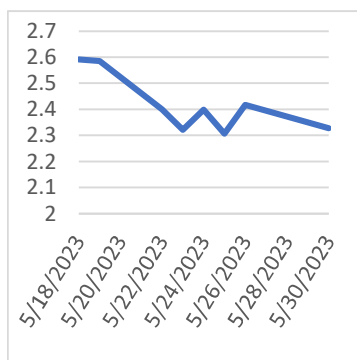


Wednesday, May 31, 2023

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Jul-23	2.327	(0.090)
Aug-23	2.416	(0.089)
Sep-23	2.415	(0.088)
Oct-23	2.532	(0.081)
Nov-23	2.987	(0.086)
Dec-23	3.462	(0.077)
Jan-24	3.728	(0.063)
Feb-24	3.65	(0.064)
Mar-24	3.362	(0.056)
Apr-24	3.08	(0.050)
May-24	3.077	(0.046)
Jun-24	3.208	(0.039)
Jul-24	3.329	(0.034)
Aug-24	3.373	(0.036)
Sep-24	3.339	(0.041)
Oct-24	3.423	(0.044)
Nov-24	3.809	(0.035)
Dec-24	4.281	(0.031)
Jan-25	4.576	(0.036)
Feb-25	4.455	(0.044)
Mar-25	4.067	(0.055)
Apr-25	3.636	(0.055)
May-25	3.607	(0.056)
Jun-25	3.739	(0.056)
1 YR STRIP 2023	3.0203 2.8381	(0.069) (0.082)

IN THE NEWS

USA LNG Exports Gaining More Market Share In 2023

LNG exports from the USA have become a main source of cargo demand for LNG shipping, as the country even managed to become the no1 exporter during the first four months of 2023, edging out Australia and Qatar. In its latest weekly report, shipbroker Banchero Costa said that "global seaborne LNG trade has continued to surge last year, helped also by the events in Ukraine which forced Europe to diversify away from Russian pipeline gas. In the full 12 months of 2022, global shipments of LNG increased by +5.0% y-o-y to 404.3 mln t, based on Refinitiv vessel tracking data. By far the biggest increase in demand last year came from Europe. In Jan-Dec 2022, the European Union imported 100.9 mln tonnes of LNG, an increase of +68.9% y-o-y from the 59.7 mln tonnes imported in 2021.

According to the shipbroker, "the EU27 now ... For more info go to <https://rb.gy/fyr3a>

Plunging LNG Prices Have Traders Bracing for US Export Cancellations

Asian LNG spot prices are down more than 85% from last year's record highs, falling to lows not seen since May 2021. European gas prices have slumped 70% over the past year. Traders gathered at an annual energy fair in Essen, Germany, this week debated whether slumping prices and lackluster demand could trigger a supply-side response. If prices fall further, it may not make economic sense to export LNG from the US - a reversal of the situation a year ago, when prices hit record highs following Russia's invasion of Ukraine. The market is "not that far from US LNG cargo cancellations," Gyorgy Vargha, chief executive officer at Swiss trader MET International AG, said in an interview in Essen. "We are not that far away from the bottom." Should steep declines continue, then by September - when ... For more info go to <https://rb.gy/z36jt>

Natural gas prices in Asia fall to pre-Ukraine war levels on China shift

At least three proposed U.S. liquefied natural gas (LNG) export plants have likely found enough customers to receive financial approvals this year, according to Reuters calculations, developments that would make the country the world's largest LNG exporter for years to come. After a dearth of plant approvals last decade, developers have secured dozens of long-term contracts to finance new multibillion-dollar LNG plants. The pace of approvals has accelerated as Europe has shifted away from Russian gas since Moscow's invasion of Ukraine. About a dozen developers hope to make final investment decisions (FID) this year. Many of these projects have been delayed several times, but analysts said at least three have secured enough customers to move ahead soon. The United States was long an importer... For more info go to <https://rb.gy/vutdp>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
2.47 & 2.524
SUPPORT
2.372 & 2.328

NATURAL GAS

Futures	Close
NG	\$2.327
Volume	88,320
Open Int.	3,258,637

Contact Us



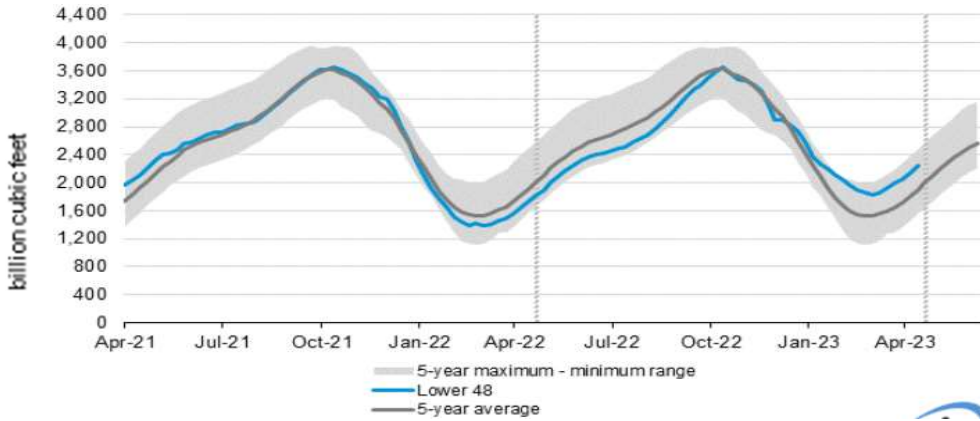
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending May 19, 2023 | Released: May 25, 2023 | Next Release: June 01, 2023

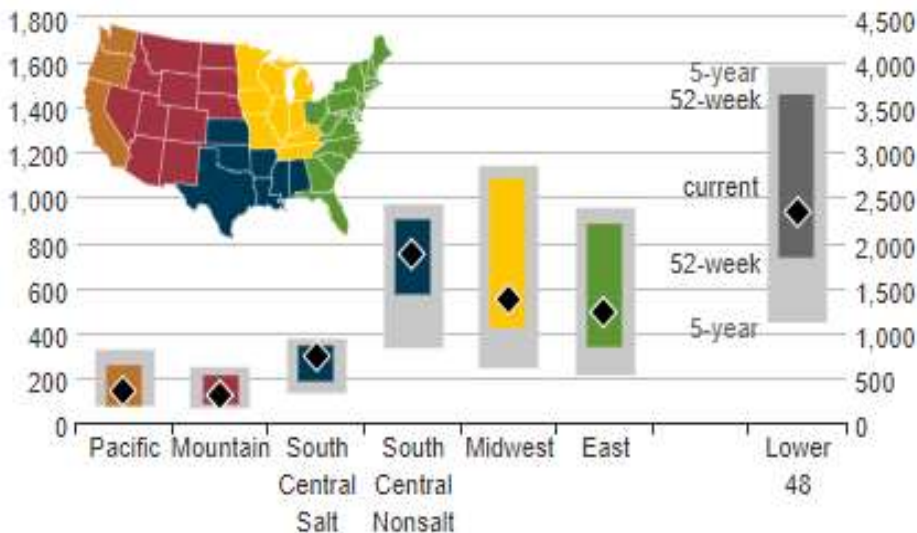
EIA Weekly Storage Actual and Surveys for

May 19, 2023

Released May 25, 2023

Range	96 to 101
S&P Global	106
Investing.com	99

UNDERGROUND WORKING NAT GAS STORAGE AS OF 05/19/2023



Total Working Gas in Storage

2336 BCF

96 BCF (LAST WEEK)
529 BCF (LAST YEAR)
340 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 97.2
Total Supply - 102.1

Last Week (BCF/d)

Dry Production - 100.8
Total Supply - 105.2

[Next Report: June 01]

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 31.8
Total Demand - 90.8

Last Week (BCF/d)

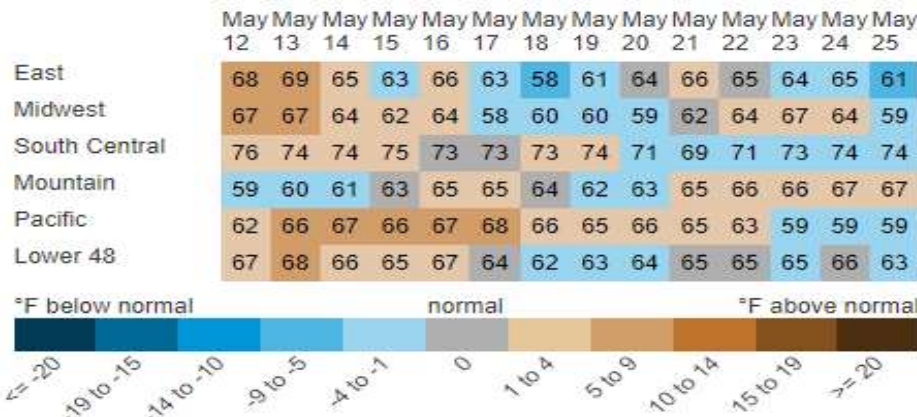
Power - 32.9
Total Demand - 89.8

[Next Report: June 01]

MANSFIELD EIA PREDICTION

105

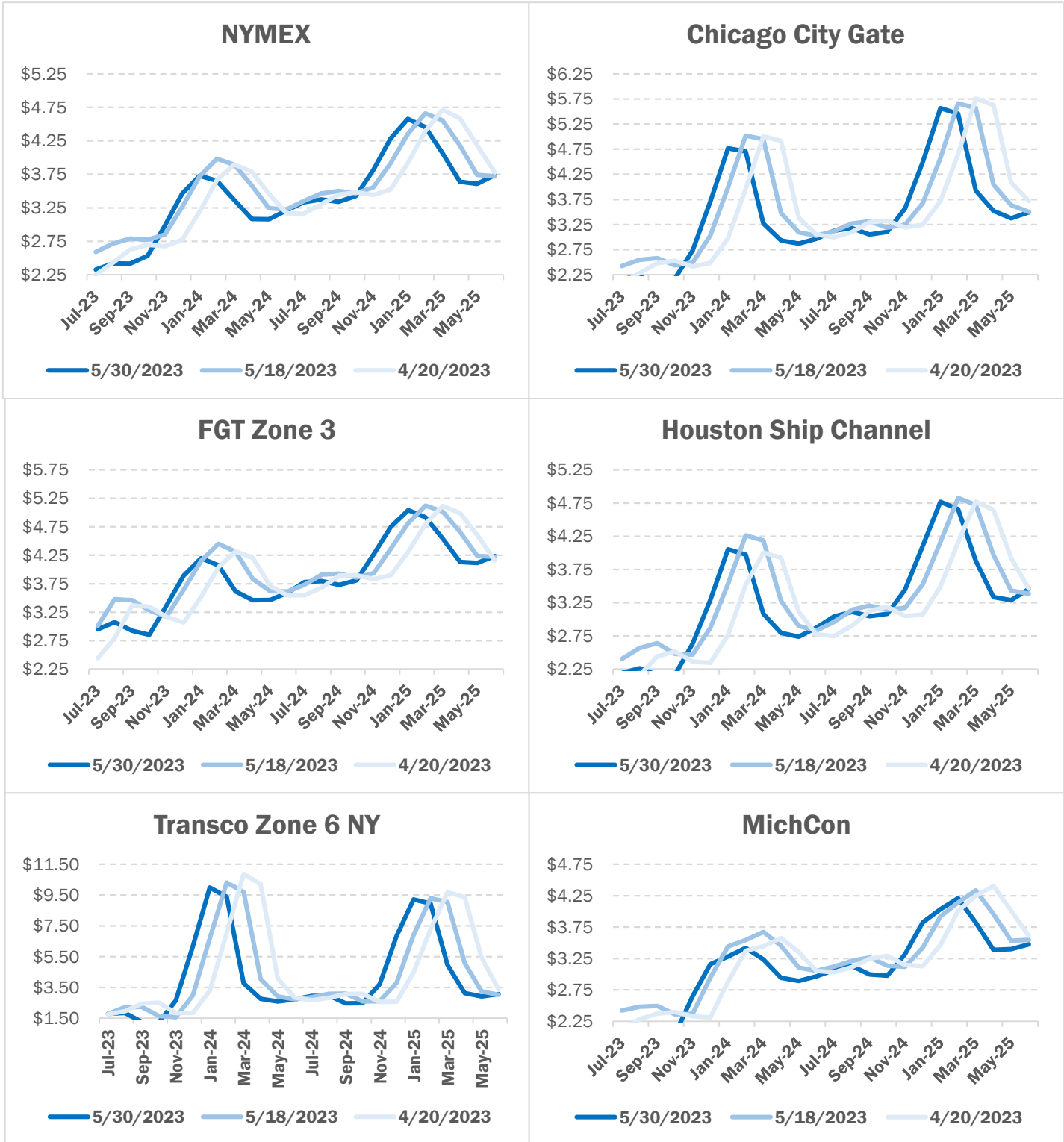
REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



NATURAL GAS NEWS



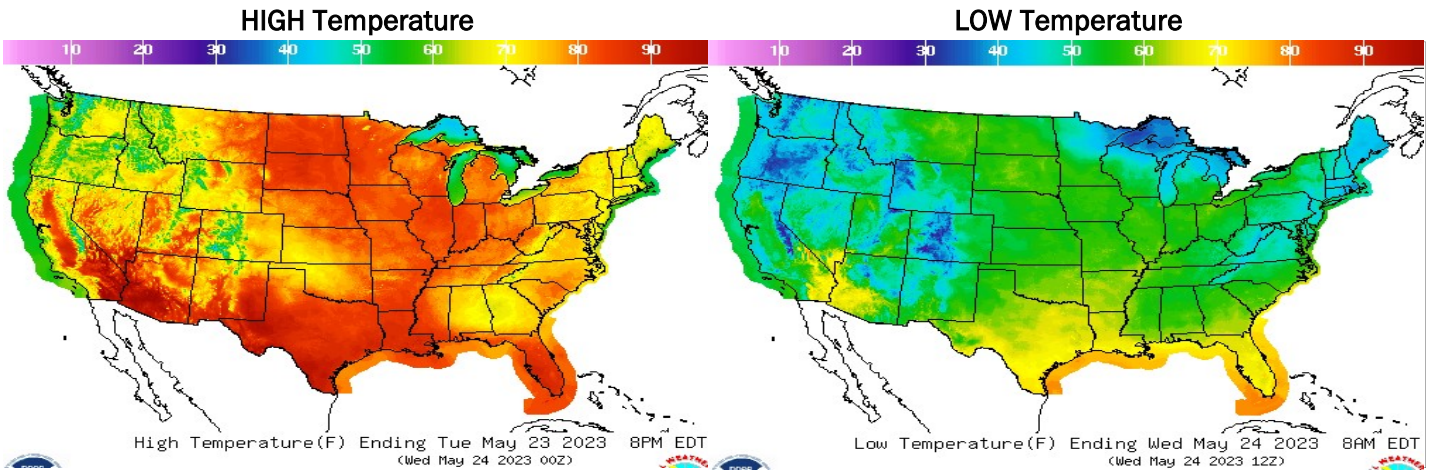
NATURAL GAS BASIS FUTURES



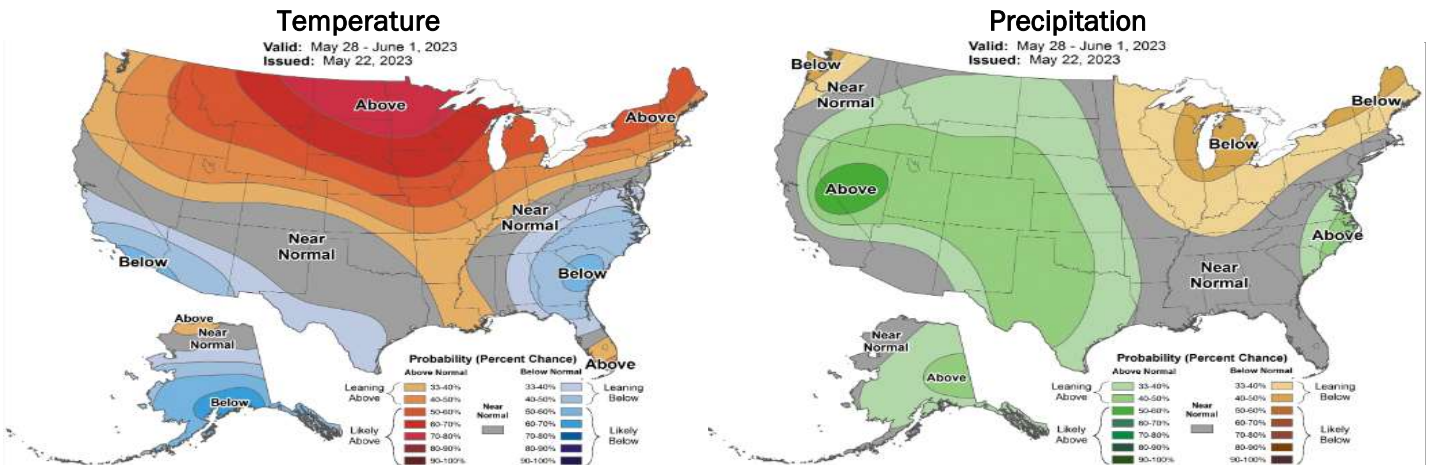
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

