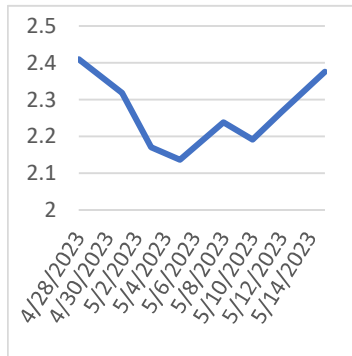


Tuesday, May 16, 2023
**Last Week's Prompt  
NYMEX**

**NYMEX NG Futures**

Month	Close	Change
Jun-23	2.375	0.109
Jul-23	2.542	0.104
Aug-23	2.624	0.095
Sep-23	2.62	0.093
Oct-23	2.721	0.089
Nov-23	3.157	0.089
Dec-23	3.654	0.096
Jan-24	3.922	0.102
Feb-24	3.843	0.103
Mar-24	3.511	0.097
Apr-24	3.148	0.084
May-24	3.129	0.072
Jun-24	3.26	0.071
Jul-24	3.379	0.071
Aug-24	3.419	0.075
Sep-24	3.385	0.079
Oct-24	3.47	0.084
Nov-24	3.85	0.052
Dec-24	4.323	0.040
Jan-25	4.649	0.041
Feb-25	4.546	0.043
Mar-25	4.176	0.034
Apr-25	3.752	0.031
May-25	3.724	0.027
1 YR STRIP	3.1038	0.094
2023	2.8133	0.096

**IN THE NEWS**
**US natgas futures climb 4% as producers drop rigs**

U.S. natural gas futures climbed about 4% on Friday on worries output will decline in the future after energy companies this week cut the number of rigs drilling for gas by the most in seven years. The gas rig count, an early indicator of future output, fell by 16 to 141 in the week to May 12, the lowest since April 2022, energy services firm Baker Hughes Co said in its closely followed report. That weekly gas rig decline was the most since February 2016. Before Baker Hughes released its report, gas prices were little changed despite record U.S. output, rising exports from Canada after wildfires and forecasts for mild weather that should keep demand low and allow utilities to inject more gas into storage than usual in coming weeks. Front-month gas futures for June delivery on the New York Mercantile Exchange rose ... For more info go to <https://yhoo.it/3lhVXLA>

**US natgas gains nearly 5% to 2-week high on lower gas output view**

U.S. natural gas futures climbed nearly 5% to their highest in two weeks on Monday on concerns over a decline in future production after data last week showed energy companies had cut down on the number of rigs for drilling gas. Front-month gas futures for June delivery on the New York Mercantile Exchange rose 10.9 cents, or 4.8%, to settle at \$2.375 per million British thermal units (mmBtu), their highest since May 1. Energy services firm Baker Hughes Co on Friday said the gas rig count, an early indicator of future output, fell by 16 to 141 in the week to May 12, the lowest since April 2022. Weekly gas rig decline was the most since February 2016. "It's just momentum coming out of Friday's gas drilling report, which shows low levels of gas drilling rigs in key basins like the Eagle Ford, ... For more info go to <https://bit.ly/3M5HWSH>

**Global Investment in Oil And Gas Soars**

Canada's ongoing state of emergency that was triggered by rampant wildfires across the province of Alberta is taking a heavy toll on gas production in the country, shedding some 15% from production levels in April. Seven oil and gas producers announced production curtailments totaling 319,000 barrels of oil equivalent per day, followed by shut-ins of gas processing plants. The decline in natural gas production has pushed Canadian gas prices higher in both Alberta and British Columbia, both up 60-70 cents per mmBtu compared to last week and trading around 2.5 per mmBtu. Simultaneously, Canadian gas exports to the US have dropped from 5.2 Bcf per day to 3.9 Bcf per day, and even though there has been some upside, supplies into the Pacific Northwest depend on the weather in Alberta. Lithium... For more info go to <https://bit.ly/41GxLJB>

**Prompt Natural Gas (NG)  
Daily Sentiment**
**BEARISH**


RESISTANCE  
2.589 & 2.636  
SUPPORT  
2.456 & 2.37

**NATURAL GAS**

Futures	Close
NG	\$2.375
Volume	55,041
Open Int.	113,684

**Contact Us**


**Mansfield Energy Corp**  
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

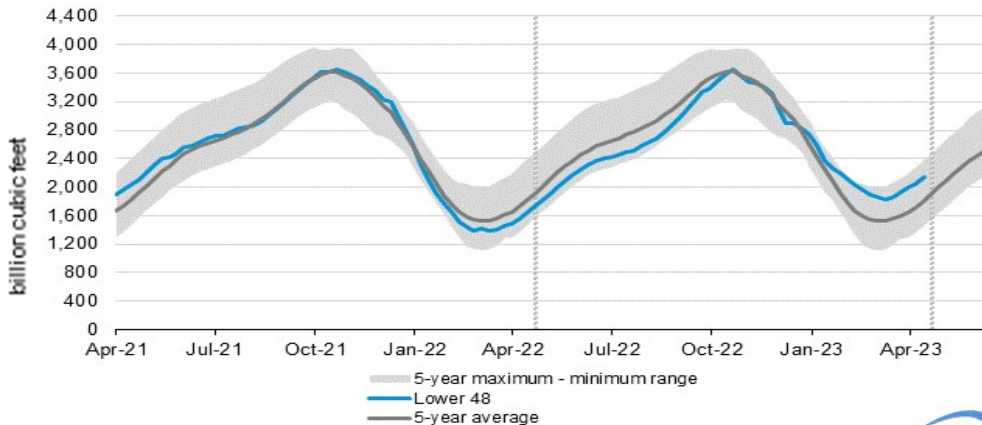
[info@mansfieldoil.com](mailto:info@mansfieldoil.com)  
Phone: (800) 695 - 6626

Tuesday, May 16, 2023

## NATURAL GAS NEWS



### WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending May 05, 2023 | Released: May 11, 2023 | Next Release: May 18, 2023

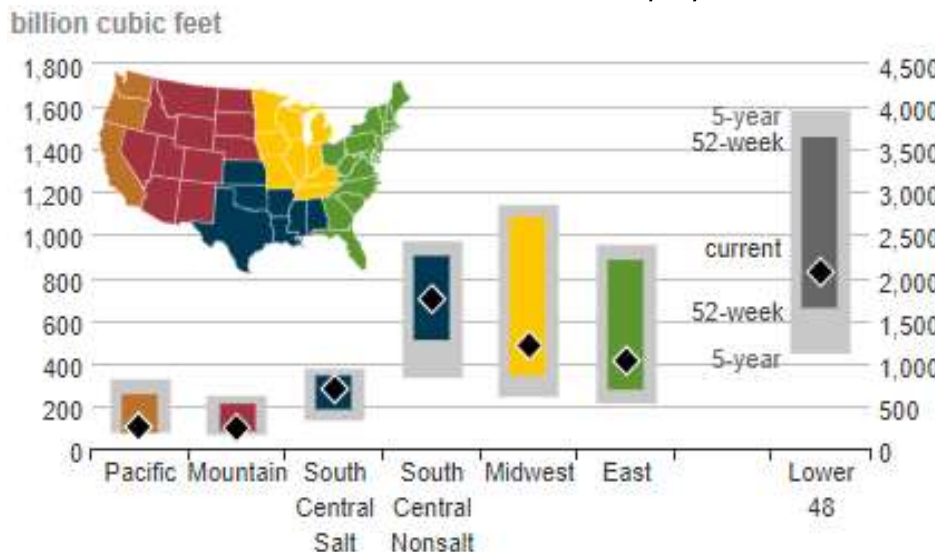
### EIA Weekly Storage Actual and Surveys for

May 5, 2023

Released May 11, 2023

Range	63 to 82
S&P Global	73
Investing.com	74

### UNDERGROUND WORKING NAT GAS STORAGE AS OF 04/28/2023



### REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Apr 21	Apr 22	Apr 23	Apr 24	Apr 25	Apr 26	Apr 27	Apr 28	Apr 29	Apr 30	May 01	May 02	May 03	May 04
East	63	61	56	52	52	53	56	57	58	58	55	53	52	54
Midwest	51	44	40	42	44	46	50	52	52	47	47	48	49	54
South Central	66	61	55	57	60	63	64	64	62	64	63	65	67	69
Mountain	45	46	49	52	51	53	55	54	58	59	60	58	60	59
Pacific	57	61	58	57	58	61	62	64	65	59	52	51	52	51
Lower 48	58	56	52	52	52	54	57	58	59	57	54	54	55	56

°F below normal      normal      °F above normal

### Total Working Gas In Storage

2141 BCF

78 BCF (LAST WEEK)

509 BCF (LAST YEAR)

332 BCF (5-YEAR AVG)

### U.S. Natural Gas Supply

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 96.9

Total Supply - 102.5

Last Week (BCF/d)

Dry Production - 101.8

Total Supply - 106.9

[Next Report: May 18]

### U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 28.4

Total Demand - 91.6

Last Week (BCF/d)

Power - 28.4

Total Demand - 96.2

[Next Report: May 18]

MANSFIELD EIA PREDICTION

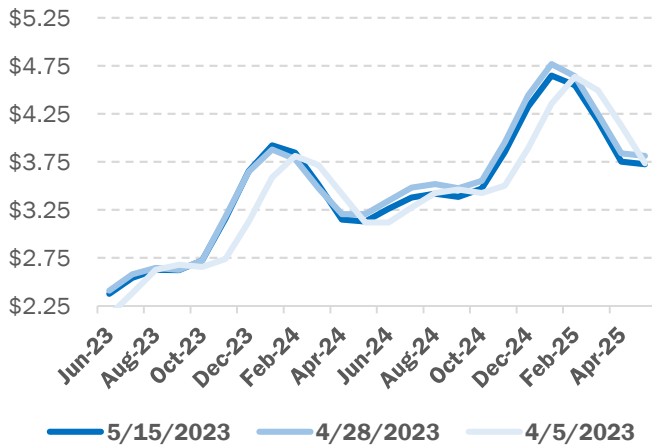
75

# NATURAL GAS NEWS

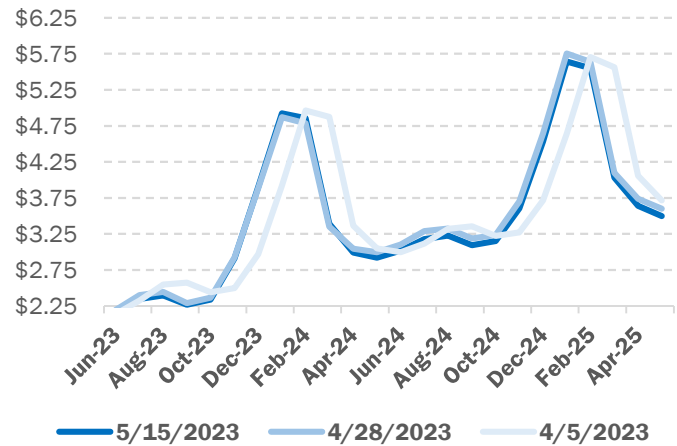


## NATURAL GAS BASIS FUTURES

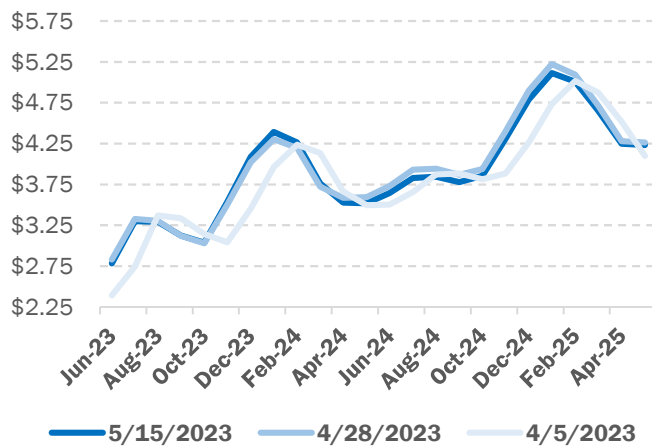
**NYMEX**



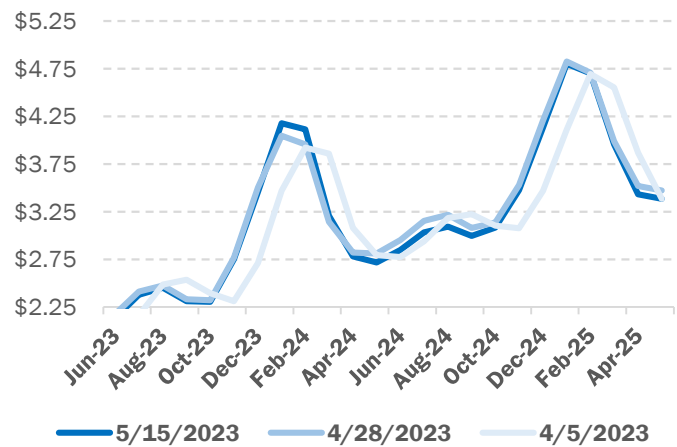
**Chicago City Gate**



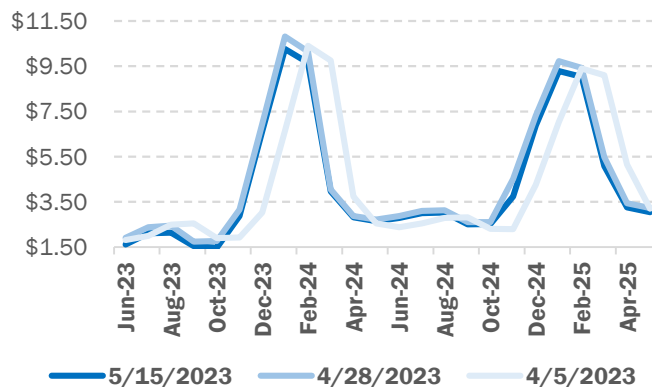
**FGT Zone 3**



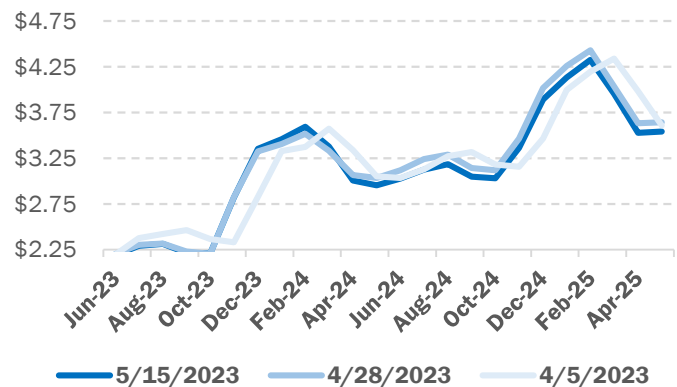
**Houston Ship Channel**



**Transco Zone 6 NY**



**MichCon**



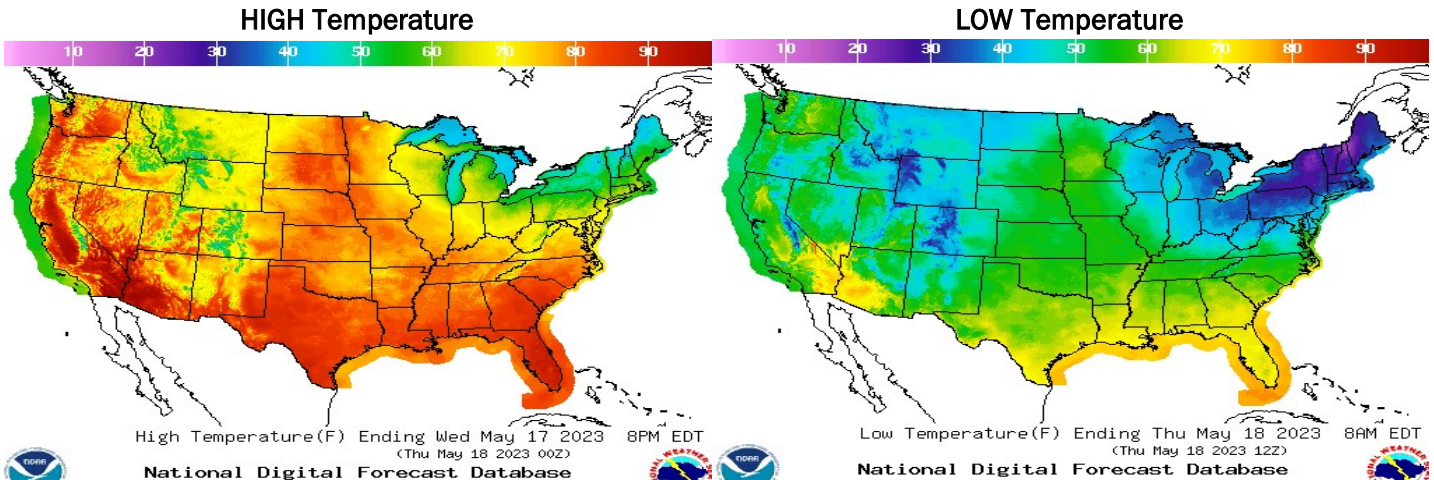


Tuesday, May 16, 2023

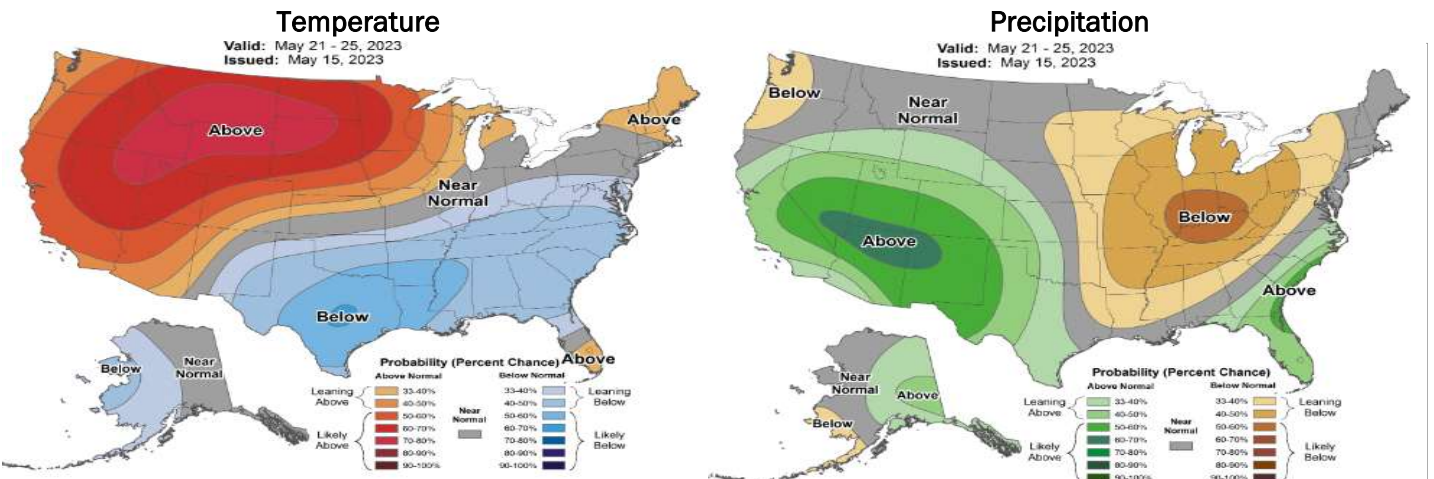
## NATURAL GAS NEWS



### WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



### WEATHER - 6 - 10 DAY OUTLOOK - NOAA



### WEATHER - 8 - 14 DAY OUTLOOK - NOAA

