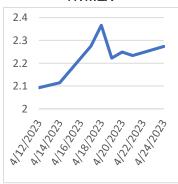


Last Week's Prompt NYMEX



NYMEX NG Futures									
Month	Close	Change							
Mar. 02	0.070	0.040							
May-23	2.273	0.040							
Jun-23	2.471	0.063							
Jul-23	2.668	0.071							
Aug-23	2.743	0.072							
Sep-23	2.723	0.070							
Oct-23	2.814	0.067							
Nov-23	3.242	0.074							
Dec-23	3.713	0.077							
Jan-24	3.949	0.076							
Feb-24	3.846	0.075							
Mar-24	3.518	0.071							
Apr-24	3.232	0.070							
May-24	3.225	0.070							
Jun-24	3.367	0.069							
Jul-24	3.512	0.067							
Aug-24	3.55	0.067							
Sep-24	3.512	0.065							
Oct-24	3.594	0.066							
Nov-24	3.995	0.069							
Dec-24	4.481	0.075							
Jan-25	4.809	0.080							
Feb-25	4.675	0.072							
Mar-25	4.269	0.065							
Apr-25	3.854	0.064							
1 YR STRIP	3.0993	0.069							
2023	3.1787	0.071							

IN THE NEWS

Why U.S. Gas Production is Growing So Fast

U.S. natural gas production is booming. The country is pumping so much of the commodity that prices have dropped to multi-year lows after last year, soaring to over \$7 per mmBtu amid the European energy crunch. Now, U.S. benchmark gas is trading around \$2 per mmBtu and likely to remain at this level for the observable future. Because of associated gas. Just four shale basins in the United States are currently producing some 36 billion cubic feet of associated gas daily. Those are the Permian, the Eagle Ford, the Niobrara, and the Bakken. And the reason they are producing so much is that oil production is also on the rise. Because of higher prices. "About a third of U.S. gas production is associated gas produced from oil wells," Jacques Rousseau, a managing director at research firm ClearView Energy Partners, tol... For more info go to https://bit.ly/3H9uqv6

U.S. Stresses Importance Of LNG For Europe

Russian President Vladimir Putin belied that his invasion of Ukraine in 2022 would go largely unopposed by the U.S. and its allies for the same reason that he was able to invade the country in 2014 and annex Crimea. That is, that the non-U.S. part of the North Atlantic Treaty Organization (NATO) – Europe – would not to risk being cut off from the cheap and plentiful supplies of Russian gas that they had been using for decades to power their economies. He was wrong this time, for a variety of reasons analysed in my new book on the new global oil market order. Not only were the NATO allies not prepared to roll over this time in favour solely of their own interests but Putin's actions in Ukraine have re-energised the U.S.-led security, economic, and energy alliance comprising most European co... For more info go to https://bit.ly/3mWcayB

US natgas rose 2% on forecasts for cooler weather, more heating dema

May nat-gas Tuesday rallied to a 2-week high on signs of strong foreign demand for U.S. nat-gas supplies. Estimated gas flows to U.S. LNG export terminals Tuesday rose to a record 14.7 bcf, up +5.8% w/w. Forecaster Atmospheric G2 said above-normal temperatures are expected across the central and eastern U.S. next week. Lower-48 state dry gas production on Tuesday was 98.9 bcf (+2.2% y/y), moderately below the record high of 103.6 bcf posted on Oct 3, according to BNEF. Lower-48 state gas demand Tuesday was 63.8 bcf/day, down -6.0% y/y, according to BNEF. On Tuesday, LNG net flows to U.S. LNG export terminals rose to a record 14.7 bcf/day as nat-gas exports continue to increase from the Freeport LNG terminal as the terminal was partially reopened after being closed since last June becau... For more info go to https://yhoo.it/41DvAqT

<u>Tuesday, April 25, 2023</u>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE 2.515 & 2.56 SUPPORT 2.395 & 2.32

NATURAL							
Futures	Close						
NG	\$2.273						
Volume	11,155						
Open Int.	21,618						

Contact Us

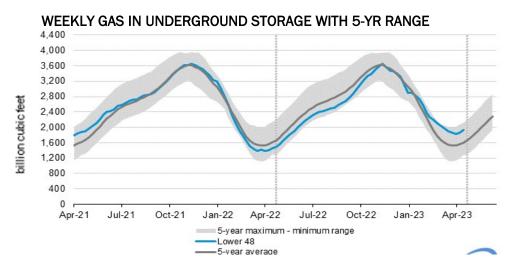


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Tuesday, April 25, 2023

NATURAL GAS NEWS



NGN NATURAL GAS NEWS

EIA Weekly Storage Actual and Surveys for

April 7, 2023

Released April 13, 2023

Range	66 to 70						
S&P Global	66						
Investing.com	69						

Total Working Gas In Storage

1930 BCF

75 BCF (LAST WEEK) 488 BCF (LAST YEAR) 329 BCF (5-YEAR AVG)

U.S. Natural Gas Supply Gas Week -Average Daily Values (BCF/D): Last Year (BCF/d) Dry Production - 96.3 Total Supply - 101.8 Last Week (BCF/d) Dry Production - 100.8 Total Supply - 105.7 [Next Report: April 06]

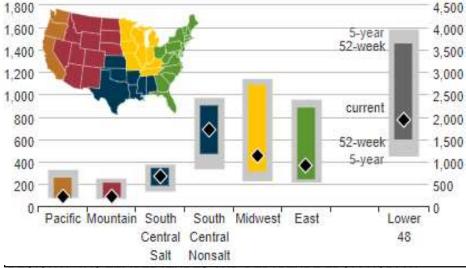
U.S. Natural Gas Demand Gas Week -Average Daily Values (BCF/D):

Last Year (BCF/d)					
Power -	24.3				
Total Demand -	101.0				
Last Week (BCF/d)					
Power -	28.5				
Total Demand -	104.7				
[Next Report: April 06]					

MANSFIELD EIA PREDICTION



UNDERGROUND WORKING NAT GAS STORAGE AS OF 04/14/2023



REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

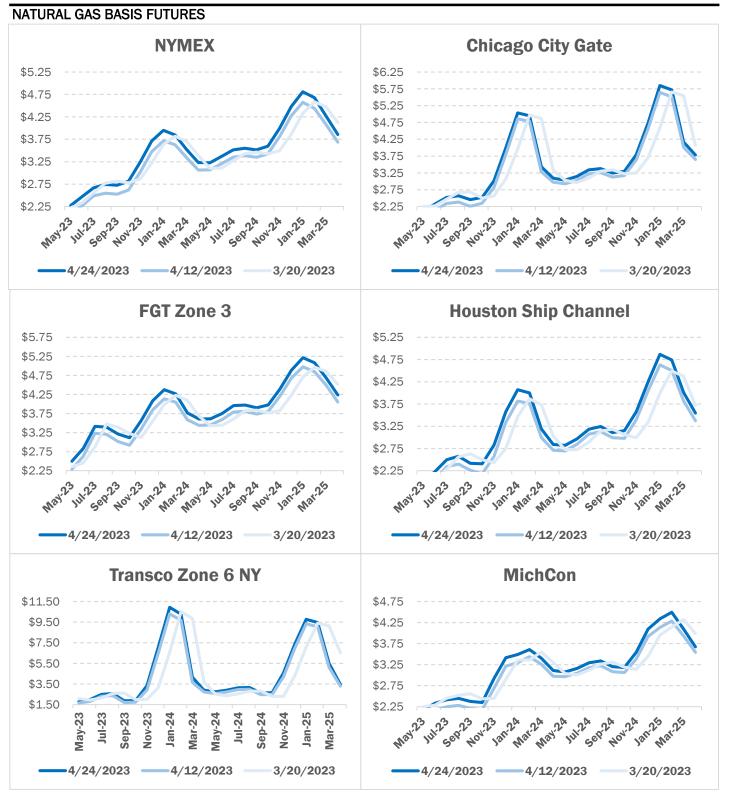
	Apr 07	Apr 08	Apr 09	Apr 10	Apr 11	Apr 12	Apr 13	Apr 14	Apr 15	Apr 16	Apr 17	Apr 18	Apr 19	Apr 20
East	55	47	49	51	56	63	66	67	66	65	58	54	56	62
Midwest	42	46	50	54	59	64	65	63	63	51	43	47	54	61
South Central	55	58	60	62	63	63	65	67	69	60	61	63	71	71
Mountain	43	48	52	56	60	59	55	48	46	49	52	52	49	46
Pacific	50	53	55	58	55	50	48	49	52	51	49	48	47	52
Lower 48	51	50	52	55	58	61	62	62	62	58	54	53	56	60
°F below normal					nor	mal					۴F	abo	/e no	ormal
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Tuesday, April 25, 2023

NATURAL GAS NEWS

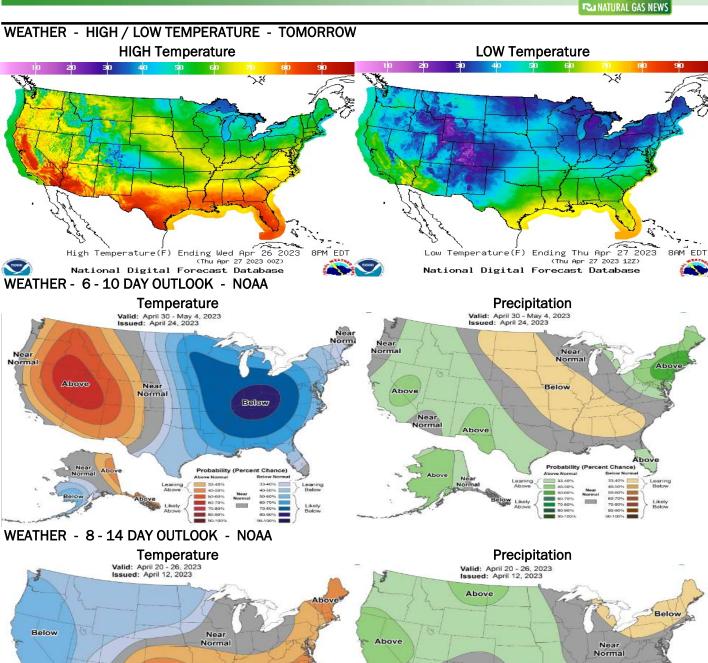
NGN MATURAL GAS NEWS



Tuesday, April 25, 2023

NATURAL GAS NEWS

Near Norma



Near Normal

Prob 40-501 80-70

10.809

Likely Below

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Above

Above

Likely Below